# Meraldatibune

**Published with The New York Times and The Washington Post** 

PARIS, TUESDAY, OCTOBER 22, 1974

Established 1887

# <sup>7</sup>est Europeans, Rich and Poor, Tightening Belts

By Fred Coleman

)NDON, Oct. 21 (AP).-In sh millionaire Jim Slater ses investing in cans of d beans. You cannot eat certificates or line art. ie baked bean market, Mr. ir claims, you won't starve. e Sunday Telegraph took Slater seriously, spent £100 e if that investment does in than the London Stock

Aquino, a small town 2 of Rome, grocer Antonio Duca complains: "People now raise pigs and hens heir back yard. They buy es and make their own knead their spaghetti at e and even manage to prea homemade kind of soap. elieve me, we are back to a

Believe me, we are back to a war economy like in 1943. It has come to that.'

war economy like in 1948. It has come to that." Western Europe's inflation to-day ranges from 7 per cent an-mally in West Germany to 18.7 per cent in Italy—compared with an 11-per-cent rate in the United States.

Four-Nation Survey A survey in Britain, France, West Germany and Italy indicates that many Europeans are cutting back, often with ingenu-

In Britain, where the infla-tion rate was 10 per cent last year and is at 17.1 per cent this year, housewives write to newspapers to share money-saving deas. Among them:

of cotton wool and drop this inside your bra. The scent lingers longer." • "Always have a meal or

snack before shopping for • Shop one day later each week. Every seven weeks you'll have one week's housekeeping money left over."

• "If only a drop of lemon juice is required, pierce the lemon with a knitting needle squeeze. The lemon will keep indefinitely as the bole closes again."

Other housewives suggest that hair shampoo is cheaper than bubble bath and does the same

"I find that all my money goes out on paying hills. Al-though our standard of living has not dropped, I find that I make good froming-board covers don't seem to have benefited from the fact that my salary can become children's scrap-

Inflation worries people from all levels of society—bachelors, young married couples and pen-

'All My Money Goes' Jenny Suslak, 28, a single girl who earns \$4,800 a year with a London advertising agency—the average British salary—says, "It's really hit me badly in the last year. I have to think twice about buying new clothes. I can't entertain and any thought

of buying my own place is right out. It's terrible." Inflation is hurting different industries and different classes (Continued on Page 2, Col. 5)

has doubled. We can't save a

John MacDonald, 69, a retir-

ed butcher, says the day he withdrew a little money from

his savings account "really

brought home to us what in-

flation means. We swore we'd

never touch our savings." Mr.

MacDonald and his wife, Madge.

"have always been careful people, but the little pot where

we keep money for emergencies is having to come out too often

penny," he complains.



ON THE BORDER-Presidents Ford and Luis Echeverria

## ench Aide ets Arafat Lebanon

nargues held an uninted meeting with Pales-leader Yassir Arafat today id it gave both sides "a knowledge of their ree positions."

meeting took place over ist at the French ambaswalled residence, which marded by Palestinian, se and French Security While the meeting was in s, sonic booms from Isplanes flying high above Beirut windows.

meeting was the first be-Mr. Arafat, 44-year-old an of the Palestine Liberarganization, and a Western ment minister. It climaxed auvagnargues's three-day

news conference after the d to give details of the

dge on both sides of their ive positions," he said. He : also confirmed for him erectness of the French in voting in favor of nian representation at the Nations debate on

ne next month. Arafat, who is expected to he PLO delegation at the bate, went to the meeting g his usual checkered ess and dark glasses. He accompanied by Zoheir n head of the PLO's milita-

n interview with Lebanese ion after the meeting, Mr. said: "The meeting was mportant. Relations be-us and the French govnt have been strong ince they were founded by ite President Charles de

termed his talks with Mr. gnargues "successful," He he French minister's visit · Middle East was an "exm of France's position and itment to justice and the of the Palestinian people."

should not pursue our with guns only," he said of electinians. "We also must y diplomacy, culture and

Natural Contact' Sauvagnargues said it was to attribute a "sensational eter" to his meeting with

trafat. He said it was a ral contact." ince has stated repeatedly the position of the Pales-As should be taken into con-

tion." he said. ed whether he advised Mr. t to curb guerrilla violence, Sauvagnarques said: "The to end this violence is to them assume international nsibility."

uters reported that Mr. ignargues was asked if he told the Palestinians that more moderate they made demands at the UN, the France would support Yes," the minister re-

night Mr. Sauvagnargues tinued on Page 2, Col. 5)

# il Strike Reduces

iveries in Paris RIS, Oct. 21 (Reuters) .t 90 per cent of the 25,000 oyees of Paris's 12 postalng centers were on strike 7, reducing mail deliveries to

e employees began their last Thursday, without n backing, and the strike is cted to spread to most of the of the country tomorrow. employees want better workconditions, more personnel a minimum salary of ) francs (about \$380) a month. carpet welcome for Mr. Trudeau

# Bob Kershaw, 27, and his To make perfume last, that dad's old pajamas wife, Cathy, work for publishing

French Foreign Minister Jean Sauvagnargues with Yassir Arafat in Beirut yesterday.

With Money Borrowed From Arabs

## EEC Ministers Back Plan for Loan Fund

By David Haworth

LUXEMBOURG: Oct. 21 (IHT). -European Economic Community finance ministers today agreed in principle to a plan under which the EEC will borrow money from the Arab oil producers to lend to those member countries most badly hit by balance-of-payments deficite as a result of recent increases in oil prices.

But West Germany, the EEC's wealthiest member nation, insisted on strict terms for the raising of the loan fund of \$3 billion. Hans Apel, the West German Finance Minister, insisted that loans from the fund should be used exclusively to finance an oil balance-of-payments deficit, not to redress any deficits in a national budget.

Mr. Apel told his ministerial colleagues that any lending from the fund would have to be approved unanimously by the EEC and that the credit-worthiness of a borrowing state would have to be examined before a loan could be approved.

Nov. 18 Meeting

The plan is not expected to go into operation for at least two months. Officials said here today that a final ratification of its terms would be needed when the FFC finance ministers meet again

The Germans, who will guarantee up to 44 per cent of the fund, also asked that a guarantee clause covering the other major EEC countries be written into the agreement. Meanwhile, the EEC will have to negotiate interest terms for the fund with the Arabs.

PARIS, Oct. 21 (UPI).—Cana-

dian Prime Minister Pierre Elliott Trudeau today formally ended his

country's fend with France over

the future of Quebec and dis-

cussed plans for a broad expan-

In statements marking his ar-

rival for a 2 1/2-day official visit,

both Mr. Trudeau and his hosts

made it clear they wanted to

forget frictions arising from the

late President Charles de Gaulle's

vive le Québec Libre" (Long

Live Free Quebec) call in 1967.

But diplomatic sources said that in spite of the outward

pledges of reconciliation, a num-

ber of points of friction remained.

Gala Uniforms

We shall listen with keen in-

terest to what you have to say.

Your visit shall put a seal to a

fruitful understanding between

France and Canada," said Prime

Minister Jacques Chirac in a red-

sion of cooperation.

Trudeau Starts Visit to Paris

On a Note of Reconciliation

out difficulty, urging only that it be launched as soon as possible because the community's credibil-

ity might soffer otherwise. There was speculation here about which EEC country would want to be the first to draw on the fund once it was established.

## Sweet Mistakes

LONDON, Oct. 21 (UPI).-Travelers trying to beat Britain's sugar shortage are smuggling more and more of it into this country. They do not know that importing sugar is

legal A man recently tucked into his socks sugar cubes still in wrappers from a Paris hotel. A woman filled a shoebox with sugar and wrapped it like a gift, with fancy ribbons and bright paper. Another woman had sugar in a can marked

"face powder." Customs officials chuckle at the reaction of sugar smugglers when they find out that "there is nothing wrong with what they are doing," an officer said.

"One elderly woman returning from the Continent was so relieved ... that she offered to split it with the customs man," a Heathrow official said.

visiting head of government.

between the two countries.

Mr. Trudeau; appearing re-

start of the "historic reconcilia-

President Valery Giscard d'Es-

two sides expressed satisfaction

over prospects for closer under-

Mr. Giscard d'Estaing, in a din-

ner toast, said the Trudeau visit

had "the simplicity and the at-

## France accepted the plan with- Italy, currently struggling with a huge balance-of-payments deficit, was thought to be the most likely candidate. The Italians have already negotiated a \$2-billion loan

from Germany to help them over

their present difficulties. Emilio Colombo, the Italian Finance Minister, said that the loan plan was evidence of a new Willingness on the part of the community as a whole to confront problems which face its individual members. He refused to say whether Italy would need to borrow from the fund, but he hinted strongly that it would,

Petro-Dollar Surplus' The British Chancellor of the Exchequer, Denis Healey, told newsmen that his country sup-ported the loan plan. 'I believe that any plan to recycle the petro-dollar surplus is an urgent matter." he said. But he ruled out the possibility that Britain would have to draw on the fund

in the "foreseeable future." On another matter, the ministers gave approval to a European Commission assessment of the economic situation in the It was generally accepted that unemployment and recession were becoming problems as grave as inflation

The EEC agriculture ministers. meeting here simultaneously but not jointly with the finance ministers, held a general discussion about a European Commission plan to raise the export levies on sugar and grain-related products. No serious objection was raised to the commission's present strategy of reducing the (Continued on Page 2, Col. 6)

## **Holds Rallies** Against U.S. By Don Oberdorfer TOKYO, Oct. 21 (WP),-

Left in Japan

Protest rallies were held throughout Japan today to demand the removal of U.S. nuclear weapons and the cancellation of President Ford's visit next month.

The demonstrations for "international anti-war day," marked by rallies here since 1965, were sponsored by Socialist, Communist and other opposition political parties, several national labor organizations and other groups of

Speakers at the main rally, in Tokyo's Meiji Park, made promi-nent mention of the 1960 demonstrations that led to the cancella-tion of President Eisenhower's trip that year. A Communist spokesman called for "an even larger-scale movement, to block

Mr. Ford's trip.

Anti-American demonstrations here had declined sharply with the end of direct U.S. participation in the Vietnam war. Until a few weeks ago it appeared that Mr. Ford's trip to Japan-the first by an incumbent American president-would stimulate only routine protests.

The prospect changed earlier this month when congressional testimony revealed that nuclear weapons were brought into Japanese ports by U.S. warships. The testimony by Rear Adm. Gene La Rocque (ret.), now director of the Center for Defense Information in Washington, contradicted a long-standing Japa-nese government assertion that nuclear weapons were not per-

mitted here. The controversy supplied a big new issue for the Japanese left. The sponsors of the Meiji Park rally, said to be the largest antiwar day demonstration of the past few years, attributed much of the turnout to the A-weapons issue.

They said that 70,000 persons attended the carnival-like event with hundreds of red banners. Delegations of workers and clerks participated. Police estimated the turnout at 26,000.

Throughout Japan, 460 rallies drew 2.4 million people, the sponsors said.

Few here have a good word for nuclear weapons, but there was as yet no clear indication of the public sentiment about the presidential visit. The opposition parties issued declarations opposing Mr. Ford's journey, but the mass-circulation newspapers and other unaffiliated groups have no; yet taken a stand.

The rallies and marches today were without violence or incidents.

## raising their hands together after meeting in Nogales. **News Analysis** Some in Moscow Doubt Jews Will Fill Emigration Quota By Hedrick Smith

Congress and the Kremlin as it is often vaguely put. through Secretary of State Henry Kissinger has revived the debate over just how many Jews and other Soviet citizens would actually apply to leave if the doors were thrown fully open and obstacles lifted

Sen, Henry Jackson, D-Wash, set 60,000 emigrants as the annual quota needed for his support of the administration's trade bill giving tariff and credit benefits to Moscow.

But privately, some Soviet diplomats have been saying it is doubtful that so many Jews will want to leave. They note that Jewish emigration this year has been at a rate of about 2 000 per month, 50 per cent below last year's outflow. They insist that this is not because of official restrictions here but because the desire to emigrate is subsiding.

Without agreeing entirely, some Western diplomats are also skeptical that the 60,000 total will readily be achieved by Jewish emigration alone.

Activists' View Jewish activists, however, contend that the goal can be achieved at least in the first year or two. They say it depends on whether the Kremlin lives up to the terms reported in Mr. Kissinger's letter to Sen. Jackson, especially a pledge to end artificial restrictions and harass-

ment of visa applicants. Jews here have long maintained, with reason, that the crucial point is not some magic quota set by Sen. Jackson or other political figures but the way in which Soviet officialdom handles specific cases, especially the several hundred hard-core cases of

MOSCOW, Oct. 21 (NYT).— writers, chauffeurs and others The new trade-and-emigration whose applications have long been compromise struck by the U.S. rejected for "state considerations,"

"The way the suthorities treat the 'refusniks' now that the deal has been made will be the most important thing," Alexander Goldfarb, a young Jewish biologist said

"There have been lots of people waiting to see how these cors are handled. Nobody knows how many. But we all have friends who have been watching and waiting for months. If the main 'refusniks' are let out now pretty quickly, there will be a flood of new applications."

He and others estimated that perhaps 200,000-10 per cent of the 2.1 million Soviet Jewswould leave if freely permitted, but they concede that this is a guess. Since 1970, roughly 100,000 Jews have emigrated—15,000 in 1971, 30,000 in 1972, 35,000 in 1973 and nearly 20,000 this year.

Jewish activists attribute the lower outflow this year to several factors. First, they say, the administrative procedures for visa applicants in some regions have (Continued on Page 2, Col. 2) (Continued on Page 2, Col. 1)

## Ford Goes To Mexico. Hails Ties

## **Crowds Mob Him** And Echeverria

By Carroll Kilpatrick

MAGDALENA DE KINO, Mexico, Oct. 21 (WP).—President Ford, stressing personal diplomacy during his first trip outside the country as the nation's chief executive, received an enthusiastic welcome today as he visited two cities south of the border for conferences with Mexico's President

Mr. Ford and the Mexican leader wandered casually down the streets here and in Norales shaking hundreds of hands as security precautions broke down. The crowds loved it.

The American President, who is scheduled to meet later this year with leaders of Japan, South Korea, France and almost certainly the Soviet Union, in a speech em-phasized his conviction that international cooperation can be promoted "in personal dialogue" and with "straight talk" between

While the long day of meetings and public appearances was largely ceremonial, to stress the friendship between the neighboring nations, the two Presidents ussed a variety of economic and political issues that will challenge them as long as they are in

A high U.S. official confirmed reports that discussions are under way for a brief meeting between Mr. Ford and Soviet leader Leonid Brezhnev during the President's trip to the Far East next

Possibly in Vladivostok The visit could take place in Vladivostok after Mr. Ford's trip to Japan and South Korea. But there also are discussions for a

meeting in a neutral capital. Secretary of State Henry Kissinger is expected to make plaus for the Ford-Brezhney meeting this week. An official said that while the meeting is not yet definitive, "we are discussing it." He added that even if nothing substantive is accomplished, the meeting would be valuable just to make contacts and to reassure the Soviet leaders of the continuity of American foreign policy under the new President. President Ford appeared on the balcony of City Hall in Magda-

mobbed him as he walked through the streets. In his public remarks, he stressed that his conference with the Mexican leader "exemplifies the spirit behind the new dislogue into which we have entered with the nations of Latin Amer-

lena in his shirt sleeves to wave

te the crowds, which had almost

While Mr. Ford emphasized the "special relationship" of the two countries, he seemed also to have in mind his other foreign visits in declaring that "the best way to achieve understanding and

## **South African Church Report Backs Nation's Race Policies**

CAPE TOWN, Oct. 21 (AP).-The Dutch Reformed Church of South Africa today published a 64-page report supporting the nation's policies of racial segregation. The report says that race and

itly present at the creation," and that South Africa's race policies have "validity." The report was drawn up after a four-year study. The Dutch Reformed Church has about 1.3 million members among the

cultural differences were "implic-

3.7 million whites in South Africa, whose total population is about 21.5 million. The report was presented with the unanimous approval of the church's executive body. It ap-

pears to rely heavily on the Old Testament. The report's findings included

the following:

"In certain circumstances, the state has the right to prohibit racially mixed marriages." • The New Testament "allows room for the ordering of the coexistence of different peoples in one country along the road of separate development under certain circumstances and condi-

tions. • "The church must speak out for social justice and this includes the problems of Africans created disruption of family life, the рã migratory labor system and certain labor practices."

 "The Dutch Reformed Church of South Africa differs from other Christian churches not on Christian ethics but in relation to its view of South African conditions in the light of God's

words." The report says that "Scripture

unity of mankind, together with the primordial cohesion and the fundamental equality of all peo-

But it adds that the background to race and ethnic differentiation is to be found in the Book of Genesis, including the story of Babel,

The report says that it can be inferred that the New Testament allowed a country to decide "to regulate its own human relations on the road of separate development after a careful consideration of all the possible solutions." The report also said the church should speak out against exploitation of Africans as a source of

## Jobless in France Pass Half-Million

PARIS, Oct. 21 (Reuters),-The number of jobless in France has exceeded 500,000 for the first time since World War II. Labor Ministry figures showed today.

The total for September was 534,300, an increase of more than 100,000 over August, the ministry

Georges Seguy, head of the Communist-led CGT trade union, said last week that job offers had dropped by 30 per cent in the last 12 months and unemployment had risen by 28 per cent. The rise in unemployment fol-

lowed the introduction of a government austerity program-including higher income and company taxes aimed at cutting inilation to 6 per cent by the end



met at Orly Airport by the French Prime Minister, Jacques Chirac, and Mrs. Chirac.

traction of a family reunion. Aiter a too-lengthy period when Canada and France . . . paid only distracted attention to each

that we can be choice partners." Mr. Trudeau arrived here from Bonn and goes on to Brussels on Thursday. He has stressed other, the time has come to say that the aim of his six-day Euro- European Economic Community.

Dean tour is to diversify Canada's foreign policy and to reduce its dependence on the United States by fuller cooperation with the

## Troops, Frelimo Trade Fire in Mozambique

LOURENCO MARQUES, Mo-exambique, Oct. 21 (Reuters).—At a group of off-duty Portoguese least 14 persons—nine whites and commandos and soldiers of the least 14 persons—nine whites and five blacks—were killed and 66 injured tonight in disturbances here, hospital officials said. The outburst of violence, spark-

Mozambique Liberation Front (Frelimo), was eventually stopped by a combined force of Portuguese and Frelimo troops.

two frigates with support vessels. The French warships will visit

Cape Town and then sail on to

Reunion Island in the Indian

Ocean. Later they will operate

out of Djibouti, on the Gulf of

• The United States, according

ment with the South

to military sources here, is now

African authorities on the need

ington corresponder of the Jo-

hannesburg Sunday Times re-ported yesterday that the Pen-

tagon was in no doubt that the U.S. Navy needs access to the

South African naval base of

Simonstown in order to protect

the sea lanes around the Cape.

"The growing presence of Russian naval forces in the Indian

Ocean, posing as they do a menace to the West's oil jugular,

causing increasing concern in the American Defense Depart-

He added that for a long time

domestic politics and the anti-South African attitude of the

State Department, afraid of rous-

irg the ire of the emergent black

Contingency Planning

But now contingency planning is under way, even in the State

Department, the journalist re-

The latest figure for the Rus-

sian fleet in the Indian Ocean,

according to Pen on sources, is

35 ships, of which half are com-

bat vessels and the rest supply

ships and "trawlers," equipped

with radar and other communica-

tions equipment. The force was

recently joined by the new heli-

British Prime Minister Harold

Wilson is reported 'n the South

African press to have risked the anger of leftists in his Labor

party by sending the fleet to

The U.S. government has urg-

the Indian Ocean, and he

South Africa for two reasons:

ed him to help "show the flag"

hopes South Africa's Prime Min-

ister John Vorster will help him

in settling the Rhodesian con-

copter carrier Leningrad.

nations, has been a problem.

In support of this, the Wash-

to protect the Cape sea route.

firm agree

ment." he wrote.

# West Seen Pledged to Protect South Africa's Cape Passage

By Peter Younghusband

CAPE TOWN, Oct. 21 (WP).- craft carrier Clemenceau and South Africa has succeeded in its long effort to secure open American, British and French support for the defense of the sea route around the Cape of Good Hope. It has finally been recognized as strategically vital to the West, according to in-

Until now, while privately conceding to some degree the importance of the Cape passage, the Western powers have been reticent about cooperation with Africa in patrolling it, wary that such activity might provoke nations opposed to South Africa's racial policies.

But in recent months the buildup of the Soviet fleet in the Indian Ocean, developments in Mozambique and the increased sensitivity over the upply of oil to the West from the Middle East have removed this consid-

Sources in the South African Department of Defense said that politicians in Britain and the United States, hostile to any of military cooperation with South Africa, have been outmaneuvered and Western cooperation at the Cape and in the waters northeast of it have now been assured.

This has been underlined by three developments:

• A British Nav squadron of II warships has arrived in Cape Town and will take part in combined exercises with units of the South African Navy and Air Force this week.

• A French flotilla left Brest on Oct. 14, heading for the Cape. It consists of the 33,000-ton air-

## Ford Meets **Echeverria**

(Continued from Page 1) promote cooperation" is through

"straight talk" with other leaders. The President left Washington at sunup and was on the go for 17 hours before reaching his hotel in Oklahoma City for the night After being welcomed by Mr. Echeverria on the border at Nogales, the two leaders flew by helicopter to Magdalena, where they conferred for two hours.

Before they began their talks, however, they visited the Church of Santa Maria Magdalena de Buquivaba, which Italian Jesuit Eusebio Francisco Kino dedicated

The U.S. President said his visit to Mexico "provides a living demonstration of how we are inextricably linked-by historical ties, by geographical position, and most of all by our mutual desire to be good neighbors.

Personal Tie

"It is my fervent wish that this meeting will mark the beginning of a close personal relationship between us and contribute to the close cooperation and friendly relations between our peoples and governments."

Mr. Echeverria greeted the American President and Mr. Kissinger with the traditional abrazzo (hug). In a deeply serious comment however, he said that both countries had neglected in the last decade "dramatic and even tracic problems."

Nevertheless he put his empha-sis too on the traditional friendship, declaring that "through me our people offer you a warm

The poverty of the Mexican people was apparent to the American President in even the brief hours he was in the country. Mr. Echeverria knows that the country is restless under his leader-ship, because inflation is rampant and unemployment is high.

## French Congress Alters Charter

VERSAILLES, France, Oct. 21 (Reuters).—The two houses of the French parliament, meeting in joint session for the first time in 11 years, approved today a constitutional change which President Valéry Giscard d'Estaing's government said would help the left-wing opposition.

Members of the National Assembly and Scnate voted, 488-273, make it possible for any group of 60 parliamentarians to ask a judicial review of new laws which they believe might violate the constitution

Previously, only the president, the prime minister and the presidents of the National Assembly and the Senate have had the right to ask the Constitutional Council, France's highest judicial body, to review new laws.

three Frelimo soldiers were among those killed, blacks in the shantytowns surrounding the city burned and stoned cars.

> First Serious Outbreak But except for groups of residents discussing the situation and a crowd of whites outside the hospital, the city center was

Tonight's disturbance was the first serious outbreak of violence since white extremists staged an abortive bid to seize power in Mozambique early last month to protest the installation of a Frelimo-dominated government to guide the territory to indepen-dence next year. The coup atternot soarked a wave of race rioting in which more than 100 persons were killed. Frelime Flag

Witnesses said that the shoot-

followed an incident in which a young commando pushed an African boy wearing a shirt bearing the Frelimo flag. The boy complained to a Frelimo soldier and, in a subsequent scuffle, the commando took away the Frelimo soldier's weapon.

A little later, five uniformed commandos tried to disarm another Frelimo soldier and the shooting started.

The commandos, who are at present waiting to be returned to Portugal, were involved in several other confrontations with Frelimo soldiers during the week-

Communist Appeal

LISBON, Oct. 21 (Reuters).-Communist party wound up a special congress last night with a call for the leftwing officers who control the country to stay in politics after next March's elections.

Party secretary-general Alvaro Cunhal said that a way should be found to enable the Armed Forces Movement to have its members elected in the March ballot for a constituent assembly. The Armed Forces Movement-

group of officers who staged last April's coup-wields effective power in the country by occupyng most of the important posts in the provisional government,

However the movement's program commits the military to retiring from political life once a constituent assembly has been

Brandt Doubts Red Rule

LISBON, Oct. 21 (UPI).— Former West German Chancellor Willy Brandt said today that he did not believe Portugal would be ruled by the Communist party after next year's general election.

# Some in Moscow Doubt Jews Will Fill Emigration Quota

(Continued from Page 1) become more complex and now

Secondly, many people have say, because scientists such as Mark Azbel, Alexander Lerner, Venyamin Levich, Alexander Voronel Vitaly Rubin, Alexander Lunts and Viktor Polsky and engineers like Vladimir Slevak and others have been so long detained and often without em-

But some also concede that they have received discouraging letters from friends who reached Israel were disappointed. This they acknowledge, has caused would-be applicants to hesitate.

The arithmetic of the Jewish emigration has always been mysterious and elusive until pecale actually showed up in Vienna or Soviet government has guarded with special secrecy the number of applications.

Other Groups The wording of the Jackson amendment to the administration's trade bill covers freer emigration for all Soviet citizens not just Jews, and this could have important effect on the filling of the emigration quota,

Emigration of ethnic Germans is expected to reach roughly 6,000 this year and could, by some estimates, rise to 20,000 next year if Moscow wanted to make a gesture to West Germany's Chancellor Helmut Schmidt who is to visit here this month Armenians, Ukrainians, Lithu-

## Three-Train Crash

Kills Two in Ireland DUBLIN, Oct. 21 (Reuters).-An empty train rolled 23 miles today, then caused a crash in which two persons were killed and 11 injured.

The train slammed into the back of another train at Gormanstown in County Meath, causing both to derail. A third train, carrying 60 passengers, hit the derailed cars and piled up. A man and a woman were killed in the crash.

A report said that the conductor of the runaway train had left his car to inspect a suspected mechanical fault shortly after leaving Dublin and that the train anians, Latvians and others have applied or have shown interest

in return for special trading rights for Moscow.

White House Press Secretary Ronald Nessen, speaking for Mr. Ford, said that the President wanted to clarify the Soviet position because it "appears to have been widely misunderstood." Sen. Jackson had said in a

of the agreement.

Contained in Letter'

received from the Soviet Union are contained in the letter from the secretary of state to Sen. Jackson," Mr. Nessen said. "This letter, as I am sure you have already noted, does not contain specific numbers.

ciples to be applied in handling applications and visas of those wishing to emigrate."

In Washington, a Jackson spokesman said that Mr. Ford's clarification in no way detracts from the agreement or the guidelines that will be applied for granting trade concessions to the Russians. "The clarification is

"What the Soviets agreed to was to allow the number of visas to rise in accordance with the number of applicants," the senstor's aide said. "We think that will be more than 60,000 per year. But the Russians have always refused to set any figure on grounds that the number of applicants might decline."

BANGKOK, Oct. 21 (Reuters). -Thailand will hold general elections between Jan. 28 and 30 next year instead of the originally proposed date of Feb. 1, Radio

in emigrating

TUCSON Ariz, Oct. 21 (UPI). -President Ford said today that

Mr. Ford wanted to emphasize that Mr. Kissinger used no number in his letter to Sen, Jackson.

the Soviet Union had not promised to let 60,000 Jews and dissident citizens emigrate annually

letter to Mr. Kissinger he understood that the issuance of visas at the rate of 60,000 per year to Jews and dissidents would be considered minimum standards of Soviet compliance with terms But Mr. Nessen said today that

"All the assurances we have

"Rather, it sets forth the prin-

all right with us," he said.

## Thailand Elections

Association France-Etats-Unis at The chief U.S. representative at the meeting was Galen Stone, the U.S. charge d'affaires. For its congress here, it sent Bernard Destremau, the deputy foreign minister, to present its views on Mr. Stone, the French-American French-American relations. relationship followed the lines from Noel Coward's play "Pri-Mr. Jobert, who had heard several of the orators speak of vate Lives," in which the couple go through periods of arguing,

NICK, Oct. 21 CHT).—Three of

the four former Gaullist foreign

ministers, a member of the present government and U.S. officials

met here over the weekend for

an unusual discussion of past and

present Franco-American rela-

When the government heard

that Maurice Couve de Murville.

Maurice Schumann and Michel

Jobert planned to address the

There was little agree-

Talks Steeped in 'Sauce Lafayette'

U.S., French Aides Diverge

Over Past and Present Ties

By James Goldsborough

the historical ties linking the countries, denounced "la sauce Lafayette" being poured over French-American relations. Mr. Jobert said that conflicts were inevitable between countries with such different economic interests. He admitted, however, that the conflict was especially acute during his period as foreign minister in the last government, that of President Georges Pom-

pidou, in 1973-1974. Opposed to Unity Mr. Jobert said that a difference in size and power contributed to the French-American difficulties and made European unity essential. He accused Washington of now being opposed to

European unity. Mr. Schumann, foreign minister from 1969 to 1973, also denonneed sentimentality in French-American relations. He said that France would remain an ally and belonged "irreversibly to the Western world." He criticized Washington for withholding its cooperation in some areas such as the supply of enriched ura-

nium to Europe.

Mr. Couve de Murville, De Gaulle's only foreign minister except for a brief interlude in 1968 when Michel Debré took over, said that French-American relations were those of the larger, who seeks to dominate, and the smaller, who fights for his freedom of action. Mr. Couve de Murville deuled that there was any such thing as an . Atlan community and said that what existed was but a group of friendly states which happened to face the Atlantic. Mr. Destremau, a member of President Valéry Giscard d'Esta' g't Independent Republican party, was the only one to mix some "sauce Lafayette" into his political remarks. He gave the roll call of French heroes in the American Revolution (including Admiral Jean-Baptiste d'Estaing, whom the President claims as an ancestor) and American heroes France, including Pershing, isenhower and George Marshall. Without directly criticizing the policies of preceding govern ments Mr. Destremau said. "The time of conflicts of interest and mutual testing of strength should

## Journalist Sues, Denies Spying

SYDNEY, Oct. 21 (AP) .-- A Supreme Court jury today began hearing a libel suit by Australian newsman Wilfred Burchett in which he said that a magazine article falsely claimed he belonged to the Soviet secret police was in the pay of Peking and proposed blackmailing a U.S. gen-Mr. Burchett's lawyer, H.L.

Cooper, did not name the general, but told the jury that the article alleged that Mr. Burchett had a "close and intimate" relationship with the general's wife. The article was published by Focus, the magazine of the Democratic Labor party, in November,



FARM TALKS - French Minister of Agriculture Christian Bonnet (center) and his

now belong to the past." He said

that people, not governments, made real relations between

nations and called on associa-

take the initiative when govern-

He disagreed with Mr. Jobert's

oninion that Washington now

opposed European unity and said

that the United States had no

reason to resist a "strong and

fighting, tears, cheating, separa-tion and conciliation, followed by

arguing, fighting, tears, cheating,

It was fine comedy, said

Mr. Stone, but it was important

that it stay comedy. There had been times recently, he said,

when nobody was laughing any-

separation and so on.

Paris Aide

Sees Arafat

(Continued from Page 1)

flew on a 24-hour visit to Jordan.

which is engaged in a struggle

with the PLO over the future of

Bank and the right to represent

Arab Summit Planning

ters) .-- Arab foreign ministers meet

here tomorrow to prepare for an

Arab summit conference opening

All Arab heads of state have

accepted invitations to attend the summit except Mosmer Qadhafi

of Libys, according to Moroccan

During the next few days, the

foreign ministers will hold a

series of closed meetings at the

Hilton Hotel, where the summit

itself will take place. The min-

isters will sound out the prospects

for reaching a consensus on the

These are the question of who

represents the Palestinians of

Jordan-King Hussein or the PLO-and the whole strategic

option of whether to accept U.S.

Secretary of State Henry Kis-

singer's policy of a gradual, piece-

meal search for a negotiated

most explosive issues.

Saturday. .

RABAT, Morocco, Oct. 21 (Reu-

the occupied Jordanian Wes

ments became excessive.

powerful Europe."

with Australia for immediate supplies of sugar unless the eight other member countries were able to agree to subsidize the purchase of at least 300,006 tons of sugar in the near future.

Such a hilsteral deal would be against community regulations. but the issue was not resolved

dent Houari Boumedienne of Algeria, calling for an Arab summit conference on energy, warned last weekend that misuse of off resources could bring disaster to the Arab world, according to a Beirut newspaper. The newspaper An Nahar quot-

on the current uproar over Arab

conomic catastrophe. "I want to tell world capitalism that its methods in dealing with us are rejected totally," Mr. Boumedienne was quoted as saying. The solution, he said, requires nationalisation of U.S. and other Western oil companies operating

Concorde in the U.S.

Wednesday.

(Continued from Page 1) EEC's export of farm produce and foodstuffs to a minimum. It was recognized that the prospect of shortages in the coming months made this policy essential. But the farm ministers quickly became involved in difficulties when they discussed regulations for a Common Market sugar

Algerian Urges

This was an apparent reference

(UPI).-The Anglo-French Con-

# **Arab Oil Summit**

world and unless we [the Arab states) put it to proper use, it will bring disaster to us all."
He continued: "World capitalism, in the wake of its colossal prosperity at the turn of the century, is now suffering an acute crisis, resulting from energy and monetary difficulties ... Capitalism, furthermore, is unable to control world markets any longer

to recent speeches by President Ford and Secretary of State Henry Kissinger calling for oil producers to lower prices or face

in the Arab world.

SAN FRANCISCO, Oct. 21 corde supersonic airlinier arrived today on its first appearance in California It came from Mexico City and will remain until

Britain threatened to go shead on a hilateral basis in its talks

on this planet." If depletion of the ozone layer led to destruction of the food chain globally, it would add a horrendous new dimension nuclear war. While it has been acknowledged that nuclear war would lead to tens of millions of deaths, principally in the attack-ed nations, it has always been assumed by experts that not even

To Avoid Disaster BEIRUT, Oct. 21 (AP) -- Presi-

For Birth Curbs ed Mr. Boumedienne as saying LONDON, Oct. 21 (Reuters) that the energy situation "has created something new in the Britain plunged deeper into a row involving social class today as a prominent Conservative Sir Keith Joseph, defended his anggestion that the birthrate among sections of the poor should be

Sir Keith-a leading candidate to become the new leader of the Conservative party, but with his chances now damaged-claimed he had been grossly misrepresentand rule prices. So it is carrying ed since making his contraversia? speech on Saturday. Sir Keith said then that there

was a need for more birth control among "socio-economic Classes Four and Five"-the "lower skilled and unskilled" pecnle on the scale drawn up by social researchers But he said in a statement to-

day: "It is because the children to whom I was referring are born to unmarried or single-parent feen-age households, not . . . because they are in socio-economic Classes Four and Five that the children are at risk of becoming tragedies to themselves and to society.

> Socio-economic Classes Four and Five were fiercely defended today by politicians, social workers, trade union leaders and in newspaper editorials across the

# Survival Seen Cuts in Ozone WASHINGTON, Oct. 21 (NYT). —The Defense Department exismates that an all-out nuclear war would significantly deplete the protective layer of ozone in the

After A-War

Pentagon's Analysis

Appears Optimistic

By John W. Finney

stratosphere but not to the point of endangering the continuance of life on earth.

According to Pentagon calcula-

tions the amount of ozone over

the temperate regions could be reduced by 50 to 75 per cent if

the moter arsenals on both sides

—but particularly the larger weapons of the Soviet Union—

Pentagon officials who have

studied the problem point out

stantial depletion of the ozone

layer over the temperate region would have a serious adverse ef-

The Peniagon analysis is con-

siderably less ominous in its im-

plications than one offered re-cently by Dr. Fred Ikle, the director of the Arms Control and

<u>lethal forms of ultraviolet radia-</u>

would be destroyed and "thus

that permits man to remain alive

wholesale destruction of life on

Britons in Row

Over Proposal

fect on living matter. Gloomier Analysis

George Papadopoulo:

### however, that such a reduction would have the effect of lowering **Papadopoul** the osone content over the tem-Charged in 1 perate regions to about the level that normally prevails over the tropical region. Since life goes on in the tropi-**Greek Death** cal region, Pentagon officials see no reason to conclude that a sub-

ATHENS, Oct. 21 (AP). chief Athens prosecutor charged forme dictator G Papadopoulos and other chiefs with responsibility for death of at least 18 person a student uprising agains military regime last Novemb The prosecutor filed to an after a monthlong investi which involved testimony

Disarmament Agency.
In a recent speech, he maintained that there was considerable uncertainty over the ef-His report said that the pression of the three-day fect that nunlear explosions would ing (hast Nov. 16-19) "most have in depleting the layer of osone, which absorbs the more ably" left 40 more persons according to reports of with It added that 1,108 person tion from the sun.

While the effects might be "imperceptible." Dr. Itle said, there was also a possibility that critical links in the food chain cluding 61 policemen, were cially listed as wounded. The report also said that was "ground to believe" several persons were burie authorities without being

shatter the ecological structure cially recorded as dead. Moral Responsibility Charged with "moral res bility for premeditated m murder" were: Mr. Papador the former colonel who power in April, 1967; Brig. Dimitrios Icannidis, who to Mr. Papadopoulos in Nov 1973, and headed the m police: Michael Roufogalis of the Greek Central Inte all-out nuclear war between the Agency; the armed force two major powers would lead to at the time, Gen. Dimitrid rianakos; and the former of police, Nicholas Daskalo Dozens of other police and

> nection with the incidents Polytechnic Institute. The said that several injured ; "apparently" died of ma ment at the hands of auth According to legal experts of the accused, if found could receive the death p The student uprising p tated the downfall of Mr. dopoulos and led to a tal by hard-line officers, led b

officers were also charged it

## Salam Abando Ouest for Cabi

BEIRUT Oct. 21 (UPD. mier-designate Sach Salam abandoned his 18-day qu form a new Lebanese govern Mr. Salam issued a brief ment saying he had told dent Suleiman Franjish h

giving up his attempt. Mr. Salam, 69 a forme mier, had been assigned th of heading a new governm replace that of Takieddin who resigned last month Solh's 15-month-old gover had come under heavy or from Mr. Salam and other tion leaders for its failure i public violence.

Egypt Foils Smnggli CAIRO, Oct. 21 (UPI) tian border guards folledtempt to smuggle four last week, newspapers said 🖰

# Western Europeans, Rich and Poor, Are Tightening Belt

(Continued from Page 1) of society in different ways. In general, Britain's rich lose more buying power, but people on small, fixed incomes have the

worst struggle.
Sales of yachts and other pleasure boats fell 40 per cent this year. The Mirabelle, an expensive London restaurant, says business is off 5 per cent. Both examples indicate belttightening by the rich. Bookstores everywhere

ing well, especially those featur-

belt-tightening by the not-sorich. Architects are having trouble finding work as people cut down on building new homes. Dowling Appointments, which finds work for free-lance British architects, says some are working

as clerks

Elsewhere in Europe, problems are much the same. In Aquino, grocer Del Duca describes the falling sales this

Way:

"Cross out marmalade, coffee cocos, tuna-fish, tinned meat and condensed milk. Do away with pastry, chocolates and think of the drop in cheese sales. Then you will understand the situation." Italians buy fewer newspapers

and rely more on television Europe say cookbooks are sellnews. Expensive clothes are giving way to blue jeans and ing recipes for pasta, Indian and Chinese dishes—in other words, cheaper food—indicating T-shirts. Hotel managers, howing to the new facts of life. allow patrons to dine tieless and shirt sleeves, even at the fancier establishments.

> "My husband and I wanted another child, but we are reluctant now," Giuseppina Caliandro of Rome said. average Italian salary is 180,000 ire (\$280) a month.

In France, a 14-per-cent inflation rate has been softened by the fact that wage increases have generally kept up with price rises. Once again on the French Riviers, hotels and restaurants were full this past summer despite substantial price rises.

But most Frenchmen earn-

ing the average French wage of

2,100 francs (\$420) monthly, voice the familiar complaints. Marcel Warnaud of Neumysur-Seine on the edge of Paris says he is cutting down on weekend outlings with his wife and two children. Yves Pousset an industrial designer,

ball from the television."

banded together with friends to get a 20-per-cent discount on bulk orders for books. Manuel Ramon-Martinez Paris conclerge, says he is sacrificing his passion for soccer. "I don't go out any more," he said. "Now I get my foot-

In West Germany, where 7-per-cent inflation rate is lowest in the European Cc mon Market, the problems much the same.

Klaus Schuetz, mayor of W

Berlin, decided against buy

small property recently the city's central residen district when he was as \$93,985 for the land alone. After taxes, the average W German's income is 1 marks (\$441) per month. Still, with all the complain Europeans manage to

money aside for what they o

sider to be important. In Britain seats for closcircuit television coverage the George Foreman-Muba mad All heavyweight champit ship fight sold for between and \$50, or up to about h the average weekly payche All 12,000 seats in Lond theaters were sold out.



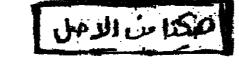
# 8 Convenient Holiday Inns in France.

Avignon, Lille-Lesquin, Tignes-Val D'Isère. Monte Carlo. Toulouse, Lille-Marcq, Lyon. Opening soon: Strasbourg. Over 50 European Holiday Inns in all.

For free, fast reservations through our Holidex® Reservation System call your local Holiday Inn. Holiday Inn Reservation Office, or your travel agent. Brussels Tel: (02) 720.60.77 London Tel: (01) 930.0922 Paris Tel: 267.41.08 Frankfurt Tel: 291274 Johannesburg Tel: 21.20.11 Zürich Tel: (01) 70.00.46 Holiday Inn. The most accommodating people in the world?







## Te House Mitchell capegoat

ells of Accord Top Officials

Fron, Oct. 21 (AP) in 3d testified today d other senior White s decided in March, so solve their Waterems, John Mitchell to admit guilt for the the Democratic Nanittee's headquarters on his fourth day on tand at the Waterp trial that the idea neither H.B. Haldeohn Ehrlichman pro-fr. Mitchell that he me as planned

nell, a former attor-, Mr. Haldeman and are among five

a meeting on March ras called at which chman or Mr. Haldeto suggest that Mr. ep forward and acactivities prior to

inal Watergate bur-caught at Democratic s on June 17, 1972. T to questions from ecial prosecutor James testified that he and House officials were nat would eliminate 1 of activities after

mean testified that he ed on March 21 that I "admit his guilt" for

also heard today a House tape, in which sident Richard Nixon n the afternoon of We're going to protect if we can."

rs heard Mr. Nixon t, emotionless tone to il, "I want you all n it let them plead imendment, cover up, else, if it'll save itan. That's the whole Iundiey, Mr. Mitchell's

i earlier made an unttempt to prevent the hearing parts of the tape, on the ground was present for only e meeting it records. rict Judge John Strice. jenied that motion, alan to say from the : no one entered or xon's Executive Office ffice while Mr. Nixon witchell continued the mong themselves. 2 15th day of the trial, cheduled to return tor more prosecution

mother Tape

oday, the jury heard ape, in which Mr. ed at a meeting with an, Dean and Ehrlich-; how to handle the itergate investigations, e coming closer and he White House,

, expected to last 1 1/2

: records a late-afterh 31, 1973, meeting at n proposed that White as be immunized from ı and then go before

the meeting ended ely, Mr. Nixon and 1 opposed Dean's idea sending Dean to write eport which they hoped isiy Watergate inves-

tape, previously made the House Judiciary , Mr. Haldeman cau-it immunizing White les from prosecution ilt in "a hue and cry te House critics who This is just a super

## erator Ship s Poisonous es Off U.S.

RLEANS, Oct. 21 (AP). 3, a Dutch incinerator erday began burning of poisonous chemical the Gulf of Mexico, & method never before American shores, e protests of Louisiana

officials, the Environotection Agency issued Chemical Co. a test burn a shipload of hydrocarbons in the miles south of

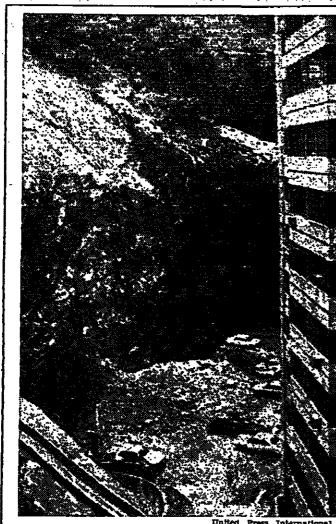
icials said that they had on the water in the on area before burning that they could deterny changes harmful to le occur during or after

na officials, concerned possibility of toxic fall-g the nine-day incinerathat they would study What happens out there y easily set a precedent uture incinerator ships Inited States," a Louiicial said.

ays Russia Fired BM Into Pacific

INGTON, Oct. 21 (AP). oviet Union fired an iniental ballistic missile Pacific last night to new test series, the Department announced to-

the first Soviet ICBM il Russia, into the Pacific



DANGEROUS SITUATION -- Typhoon Carmen swept through Hong Kong over the weekend, leaving, at last count, one dead and one missing. In the photo above, more than 20 cars were buried or badly damaged when tons of rock and mud slid down the hillside. Some 200 people had to leave the apartment house (right) because the foundations were damaged.

Mad at Nixon, but Confused

## **Ethnic-Group Voters Seem** Ready to Rejoin Democrats

By James T. Wooten

"And I think now that you'd

find that all of us feel just about

the same way about things this

year," Mr. Quinn suggested. "We're all a little confused, you

know, about who's straight and

here is say 'Republican' and get

a lot of raised eyebrows, you know," Mr. Chapeylo said. "A lot of us sort of feel angry or upset,

you know, to one extent or

another—and just naturally, I

guess, we blame Nixon and his

Depression Feared

ed most of the people here to consider a return to the Demo-

crats. The soaring cost of living

is blamed on the Nixon-Ford

administrations, as are the short-

ages in various commodities. Many of the people here are con-

vinced that a depression is at

"Not that anybody really be-

lieves the Democrats are going

to turn things around," said Mr.

Quinn, "but I think people here

want to try something else, at

least. It's a kind of attitude

where people say, 'Well, maybe it'll be better because it can't get

In a corner of the tavern a

television set flickered with the image of Julie Nixon Eisenhower,

the former president's daughter,

guest on an afternoon show.

drinker down the bar shouted.

She wants her old man to be

an ambassador. Ambassador! That's a laugh. Ambassador to

Mr. Quinn nodded. "See, that's what I mean," he said. "That guy probably voted for Nixon and

Agnew and now he's mad as hell -but he doesn't know quite what

to do about it. He's sort of em-

barrassed, too, you know what I mean—and so he's coming back little by little to the Democrats."

Law and Order

Mr. Krenicky agreed. "You see what happened with ethnics was

what happened with all the other

white working-class people," he

really grabbed them because

stall, you know."

they're really afraid of the racial

It started in 1968, he explain-

"The law-and-order thing

"The trick was to convince

what? To Sing Sing?"

Listen to this broad," a beer

much worse."

"But all you got to do around

who's not so straight."

HOMESTEAD, Pa., Oct. 21 (NYT).—In 1972, the Committee for the Re-Election of the President spawned a variety of "heritage" groups whose task was to bring a finer focus to the Republicans' campaign.

There were organizations for Greeks and for Germans and for Lithuanians and for almost every foreign derivation extant in the country, and when the votes were counted that November, it had proved a most effective approach. "It sure was round here, anyway," Walter Chapaylo recal'd last week in this melting pot where two years ago Richard

nearly every precinct in town, "It was like they owned the place."
These days, however, with the upheavals in Washington and the day-to-day uncertainties of the economy, the bloom may be fading from the local Republican rose and the "heritage" groups in this. traditionally Democratic community seem to be turning

toward their old political affilia-"All they need now is the right leader—the right man at the top." Kenneth Krenicky said, "and all of them—the Irish and the Slovaks and the Poles and the Italians—they'll all be back in

Matching Forecasts

It was an informal and unscientific appraisal, but it matched many of the forecasts recently made by other ethnic-group representatives in the country.

In suburban Detroit and in South Philadelphia and in many New York City neighborhoods, there are indications that the Republican attraction for the ethnic blocs of white workingclass voters, once the core of the party's emerging majority, is

In its place has emerged a tentative, often half-hearted but generally widespread reconsideration of the Democrats as, at least, a reasonable alternative.

Several factors seem pertinent including the taint of the Watergate scandals, but chief among them in almost every conversation is the unpredictability of the economy and its negative effects on those whose bread is won each day by the labor of their hands.

There are few places in the country where those kinds of hands are busier or more calloused than here in Homestead, a gritty steel city just up the Monongahela River from Pittsburgh, and there are probably fewer communities where the ethnic spectrum is so broad and varied.

A Mix at the Bar

"Let's see, now," aid Timothy Quinn, the amiable, part-time bartender at the You & I Tavern, dark little cavern where Mr. Krenicky and Mr. Chapaylo were having an afternoon beer. "We got Micks like me and Hunkies like Ken here and—" "And don't forget us Polacks,"

Mr. Chapaylo interjected. "Hell, Walt, you're no Polack," Mr. Krenicky argued, "Only your mother was born in Poland." "And we got the Italians and the Russkies," Mr. Quinn con-

tinued, "and we got—" "That's the other half of me." said Mr. Chapaylo. "My father was born in Russia."

But we got more Irish in the Russian Club here than we got Russians in the Russian Club," said Mr. Quinn, "if you see what

What he meant was that in Homestead the mix had almost always worked. "Even in politics," Mr. Krenicky said.

## U.S. Agency Allows Hike In Air Fares

Charters to Europe Also Will Cost More

WASHINGTON, Oct. 21 (AP), -The Civil Aeronautics Board today approved an average 10-percent hike in air fares over the North Atlantic and Mid-Atlantic routes between the United States

and Burope.

The increases, which range from a low of 3.6 per cent to 19 per cent, are effective Nov. 1. At the same time, the board took action which will substantially boost the cost of charter flights to Europe.

The new hikes mean the cost

of a round-trip economy flight between New York and London during the so-called "shoulder" season will jump from \$604 to \$626. That increase is the lowest approved by the board. The shoulder season comes between the peak season of summer months and the winter season.

One of the highest increases is in the popular 22 to 45-day excursion fares. Those rates will jump 17.6 per cent in the peak eason and 18.9 per cent for the shoulder period. The new peak season excursion fares now will

be \$509, up from \$433. At the same time, the board approved a new advance-purchase excursion fare at about the same price as the old excursion rates. However, this fare has numerous restrictions. It requires passen-gers to make their reservations and pay the fare in full two months before their departure. No stopovers are permitted and sales are limited to 20 per cent of each airline's weekly economy-

class capacity.

The hike in scheduled fares was worked out by the International Air Transport Association, a group of scheduled airlines from various countries. Virtually all airlines flying the North Atlantic belong to IATA

The CAB's decision on charter fares will mean sharp increases in those rates as well. The board established minimum-rate guidelines which in most cases are far above the minimum rates now charged.

It means a person taking a charter flight from New York to London in the peak season in an aircraft with less than 230 seats will pay more than \$60 above the current rates. The current minimum one-way charge on that route is around \$82. The new one-way charge will be over \$140. The hike in scheduled fares was the fourth since the fuel crisis began and, like the earlier increases, was blamed on rising fuel costs and general inflation. Farlier hikes resulted in an 18per-cent jump in North Atlantic

## Blacks, Whites Clash Briefly at Boston School

BOSTON, Oct. 21 (AP).-A general meeting of ninth-graders at a small high school in Sou's Boston erupted into racial fighting today as city schools entere their sixth week of court-ordered

It was the major disruption in a generally calm day at Boston's 200 schools. However, a boycott continued in some white neigh-

The brief violence broke out shortly after classes began at the Hart-Dean School ninth-grade annex to South Boston High School. Like other schools in the neighborhood it had been nearly all-white until it opened Sept. 12 under a busing plan ordered by a federal judge. Police

halted the fighting. The Congress of Racial Equality, at a news conference here, said that President Ford should declare Boston "an educational dis-aster area." It said the Pres-ident should send major federal aid just as if the city had been the scene of a natural disaster.

## **Kent State Trial** Selecting Jury

CLEVELAND, Oct. 21 (AP).— Jury selection began today in trial of eight former Ohio National Guardsmen charged with civil rights violations in the 1970 Kent State University shootings.

The eight were indicted by a

whites in the cities that a for Nixon was a vote federal grand jury last March 29. They are accused of violating the against the blacks—you know, a civil rights of four students who vote against the image of the blacks that was so prevalent," he were killed and nine who were unded when Guardsmen opened fire on groups of campus "So by 1972, everybody sort of understood that," Mr. Chapaylo demonstrators on May 4, 1970. U.S. District Court officials said, "And if there were Demosummoned 125 prospective jurors crats who weren't convinced, then to appear today and said that more will be called if necessary. McGovern really drove them over. He was just not the kind of The prosecution and the defense guy the ethnics are going to go or—here, anyway." Now, however, the people of each have lists of 150 potentia witnesses, but attorneys indicated that they do not expect to call Homestead are wondering if they made a mistake, and that unall of them. The trial is expected

to last several weeks.

DIAMONDS

FOR FIRST-CLASS INVESTMENT

Oct. 1st. Top quality river from U.S. 84,695 per ct. Oct. 2. Top quality river from U.S. 93,000 per ct. Oct. 5-6. Top quality river-Top quality Crystel from U.S. 36,000, Also other diamends at preferential prices.

All diamonds with certificates

Answer to: Box 44-126,066, Publicitar, CH-8021 Zurick,

ocratic sweep of most of the local election contests. "It was like a little fling, you know," Mr. Quinn said, smiling. "A little affair, and now they're ready to go back home."

certainty is translating itself this

year into what looks like a Dem-

## **Greek Church Penalties**

ATHENS, Oct. 21 (Reuters).— A total of 177 monks, priests and other church officials have been disciplined for serious moral offenses committed while former Archbishop Ieronymos was head of the Greek Orthodox Church church sources said.

## U.S. City on Alert as Extortionist Threatens to Blast Power Lines

PORTLAND, Ore., Oct. 21 (AP).-Hospitals were alerted, helicopter patrols mobilized and command posts set up in case an extortionist carried out a threat to blow up power trans-mission lines and black out Portland.

The emergency preparations began yesterday after officials announced that they would not pay \$1 million demanded by the extertionist in a letter sent to the Bonneville Power Admin-

istration. The letter was received and disclosed Saturday. Officials took the threat seriously because 14 transmission towers in mountain areas have been dynamited since Sept. 26 -11 of them in the past week. Six of the towers were demolished. Damage was estimated at \$250,000.

After meetings of federal, state and local officials yesterday, Police Chief Bruce Baker said he believed the city was ready to cope with a blackout if it occurred. Helicopters were dispatched to maintain surveillance of

transmission towers; hospitals were told to check emergency power supplies, and generating plants were brought up to full capacity to provide extra power if needed.

BPA Administrator Don Hodel said that even if every transmission line into Portland were sabotaged, temporary wooden poles and other emergency devices could restore a minimum of service in a few days. If the worst happened, blackouts would last 16 hours a

day until towers could be repaired, he said. There are 750,000 dents in the Portland area. The extortion letter set no deadline for officials to comply with the demand for \$1 million but asked the BPA to show that it was ready to pay by placing classified ads in three newspapers, two of them in California.

Scholar Seeks Hiss Case Data

## Saxbe Is Said to Alter Policy Of Releasing Old Files of FBI

NEW YORK, Oct. 21 (NYT). —Attorney General William Sax-be was described yesterday as having "reversed the spirit, if not the letter,' of the policy of his predecessor, Elliot Richardson, that had authorized scholarly access to investigatory files more than 15 years old. The existence of a letter by

Mr. Saxbe upholding deletions by the FBI and refusals of major records in the case of Alger Hiss. was made known here by John Shattuck, counsel for the American Civil Liberties Union.

He said he would "resuscitate" a suit started in November, 1972, for access to the files for Allen Weinstein, associate professor of American studies at Smith

In Northampton, Mass., Mr. Weinstein, charging that Mr. Saxbe was reversing the policy of Mr. Richardson, said: ms, now that Watergate is behind us, the administration can afford to be less sensitive."

Hiss, a former State Department official who will be 70 next month was convicted in 1950 of perjury for denying that he gave department documents in the 1930s to Whittaker Chambers, a Soviet spy courier. Hiss still maintains his innocence of the charge.

Mr. Weinstein, 37, has been working on a book on the case, hoping for its publication in mid-1975. He said he had "no line" was trying to study the case "from scratch" through interviews and records in as "fair and balanced" a way as he could.

Last November, the Justice Department unsuccessfully sought to dismiss his suit as "moot," asserting that Clarence Kelley, director of the FBI, had agreed to make papers on Hiss available. Mr. Weinstein said the department since then had let him look through "several thousand pages" of department files, in-cluding prosecution records. But he said he had received only 173 pages of 53,000 in FBI data that were to have been processed for him by the bureau after he

agreed to pay \$12,895.

The FBI reports sent him none since last April-were "almost unusable, botched, almost every name out" except for the identities of Hiss, his wife. Priscilla, and Chambers, Mr. Weinstein said. He said he had paid about \$2,300 for the Justice Department material given him. but the FBI had asked for and got only a \$50 deposit for the first 17 pages sent him.

"I don't want the names of acconymous informants who might be threatened by exposure," Mr. Weinstein said. What he did want, he said, were depositions and interviews of persons like Chambers who be-

## **London Approves** Piccadilly Plan

LONDON, Oct. 21 (Reuters) .-Plans to redevelop Piccadilly Circus—hub of London's West End— were approved today by the Greater London Council after 19 years of argument.

The general form of the plaza and its statue of Eros, Greek god of love, will be retained, but the plans provide for arcades, pedeswalkways and wherever possible, the existing buildings.

The council's planning commit tee chairman, Norman Howard, said the new plans will remove slum-like property in the area and provide for the restoration and floodlighting of the London Pavilion, which will be stripped of its advertising billboards.

## CIA Reportedly Sought Aid For Anti-Allende Far-Right

By Seymour M. Hersh

The Central Intelligence Agency sought to finance an extreme right-wing opposition group in Chile six weeks before the overthrow of President Salvadore Aliende in September, 1973, highly reliable sources said yester-

The sources said that the first word of the CIA's attempt to become involved with the extremist group became known two weeks ago when a close aide to Secretary of State Henry Kissinger leaked documents in an effort to discredit a former high Nixon administration intelligence official who was known to be privately critical of Mr. Kissinger's role in Chile.

Administration Consens The documents, although intended to show that there was a consensus inside the administration over the clandestine CIA operations in Chile, have, instead. raised new questions about the extent of the secret U.S. involve-

ment in the overthrow of Allende. The sources said that three summaries of proposals for clan-destine CIA operations in Chile were leaked by Lawrence Eagle-burger, Mr. Kissinger's executive assistant, at a briefing two weeks ago for Daniel Schorr, a CBS television newsman.

The documents had been prepared for meetings in 1970 and 1973 of the 40 Committee, the high-level intelligence board that reviews covert activities for the U.S. government.
The 1973 document showed,

sources said, that as late as July 25, 1973, the CIA had recommended to the 40 Committee that \$200,000 be provided clandestinely to the National party in Chile, a conservative group that had publicly asserted a month earlier that the government of President Allende was "no longer legiti-mate." The party had also urged Chileans to reject—with violence if necessary—the Allende admin-istration as "illegitimate" and

The National party was considered to represent the views of the property-owning class in Chile. In the year before the overthrow of Allende, the party was known to have many close ties to Patria y Libertad, a reactionary group in Chile that openly boasted of its direct involvement in military efforts to overthrow the Allende govern-

Knowledgeable Ford administration officials have maintained, since the first published disclosures last month of the CIA operations in Chile, that the main goal of such efforts was to assist the center coalition and center liberal groups that, they alleged, were endangered by Allende's Marxist regime. administration officials also de nied any CIA involvement in the overthrow

It could not be learned whether the 40 Committee specifically approved the proposed funds for the National party.

However, William Colby, director of the CIA, told a House Intelligence subcommittee earlier this year that \$1 million was

WASHINGTON, Oct. 21 (NYT). authorized in August, 1973, for The Central Intelligence Agen-use in Chile. But Mr. Colby further testified that less than \$50.-000 of the authorized funds was spent because the coup d'état that ousted Allende took place the

following month. The purpose of Mr. Eagle burger's briefing for Mr. Schorr, the sources said, was to refute prior statements made to the newsman by Ray Cline, the former director of the State Department's Bureau of Intelligence who participated in deliberations of the 40 Committee on Chile between 1970 and 1973 and who has recently criticized Mr. Kis-singer's role in those delibera-

### Moscow Soon to Get Siberia Natural Gas

MOSCOW, Oct. 21 (UPI).-Natural gas from Siberia will soon start flowing to Moscow kitchens, factories and power plants the first time, according

to the Soviet press. The newspaper Vechernaya Moskva said on Saturday that the 1,800-mile pipeline project had been completed in nine months and would be in operation by the Nov. 7 anniversary of the 1917

## Diamonds are free in Israel

Bring us this advertisement whe you buy your next piece of diamond jewellery and we'll give you a white 5 - point diamond. Keren Or Diamonds & Jewellery 17 Abba Hillet Raad Romat Gam, Israel, Tel: (03) 705950 17 Abba Hillel Read. A TOTALLY TRUSTWORTHY BRILLIANT SUGGESTION.

PARIS' LEADING TAX-FREE SHOPPING CENTER

MICHEL SWISS 16 Rue de la Paix - Paris-2e Phone: 073-60-36

ALL PERFUMES, BAGS, SCARVES and NOVELTY GIFTS Mail order service. Wrapped and delivered to you anywhere in the world - MAXIMUM DISCOUNT -







King Size, Crushproof, and Deluxe length (100 mm)

Page 4—Tuesday, October 22, 1974 \*

# Clouds Over the Alps

The Swiss, with great good sense, have decisively defeated a proposal that would have deported more than half a million foreigners from the Confederation over the next three years. But for a Europe that has seen a larger mixture of populations, temporary or permanent, during the past 30 years than at any time since the great migrations of the Dark Ages, the referendum could be an

Switzerland is itself a notable ethnic conglomeration, with four chief languages-German, French, Italian and Romansh. It has a tradition of hospitality, which, coupled with the neutrality it has maintained since the end of the Napoleonic wars, has made it a home away from home for many, and a cosmopolitan meeting place for more. In addition, its economy is strong and stable. For nations which do not share these characteristics but do, like Switzerland, have many alien workers in their land, it is possible that the fact of the referendum, rather than its outcome, may be suggestive.

Xenophobia can often be muted in periods of prosperity, when foreign labor is needed. and can be accommodated with the kind of jobs the workers of the host country prefer not to take. Even then, there are frictions, in the clash of cultures, differences in manners and the importation of exotic diets and speech. But when an economic pinch is on. and the aliens compete with the residents for employment, tensions heighten alarm-

This is an old sad story in the United States, despite its official and actual welcome to immigration for so much of its history. Each ethnic wave has met some resistance at the outset, and encountered stronger barriers, legal and popular, when a time of recession brought the newcomers and the older groups into conflict over hirings and firings. This constitutes a large part of the black problem in America, with the difference that the blacks have long been on American soil, but only recently have been able to seek the upward mobility that whites in the United States regarded as the most hopeful characteristic of their society.

For Europe, if the Swiss portent spreads (it is already present in Britain), this will be something new-at least on the scale that the existing mix of peoples threatens. Will the Europeans be able to profit by the American experience—not, as the anti-Asian activities in Britain used it, in justification for restrictions on aliens, but by recognizing that new ethnic groups can establish themselves within the older community?

The process can be painful for all concerned; it may never achieve a "melting pot" homogeneity, and each generation may have its own difficulties. But it can be made to work, reasonably well, and it is surely more rational, more conducive to the recognition of a common humanity, and more stimulating to a fruitful diversity in work, art and living, than mere parochialism.

# A System Worth Saving

President Ford is, despite his administrative preoccupations, campaigning vigorously for the coming election, in which the whole House of Representatives, a third of the Senate and many governorships are up for grabs. Mr. Ford is trying, of course, to help as many of his fellow-Republicans as possible in contests where their chances are, overall, rather slim; his chief argument, however, is that the two-party system itself hangs on the results.

What effect the President's intervention may have, and whether it is worth the distraction of the White House from urgent problems at home and abroad, are disputable. His own influence has been diminished, nationally, by his pardon of Richard Nixon and by widespread doubts about his policies against stagilation. But even his main goal —the salvation of a political apparatus that comprises two parties of overwhelming strength—is in question.

Mr. Ford is pointing out that should the Republicans take the beating for which Watergate has opened the prospect, the Democrats might have a "veto-proof" control of Congress; that is, the legislators could, on issues in which the members were divided along straight party lines, override his veto of every piece of legislation. This presumably would give the Democrats control of the government for at least two years.

Given the difficulties which Congress always has in creating a coherent program of legislation covering the whole of governmental policy, and the added complication of having it put into effect by an administration of different political complexion, this could present many problems for the country. But whether such a situation could

survive the next presidential election in 1976 is another matter. The resilience of the major parties has been a constant factor in a political picture that has shifted rapidly in all other respects during the past 30 years.

And this is fortunate for the United States; The two-party system has many illogicalities: regionalism creates many differences within the parties: each has varying brands of conservatism, populism and liberalism that seem to have closer affinities with their fellow ideologies across the party lines than with their opponents on the same side. The compromises on a national level are often too bland to give effectiveness to imaginative movements within the parties, and both the major parties are so big as to block off the rise of parties or sects that may reflect more accurately the trend of the times. Also, their very size can lead to corruption. whether of the Teapot Dome or the Watergate variety.

Nevertheless, the size and complexity of the United States indicates that a multiparty system would be far more damaging. far less effective, than the present arrangement, while Watergate has demonstrated (in the two years since the last national election) that there is enough elasticity in the existing agencies -- constitutional, legislative, juridical and partisan - to force and to cope with the resignation of both a vice-president and a president.

Mr. Ford's efforts to save the system may not be effective; they may not be what is needed now. But his asserted purpose is a sound one. The two-party system is better for America than anything that might emerge if that system were destroyed-and at least as good as anything prevailing else-

## French Jobless Aid

Under prodding from President Giscard d'Estaing. French management and labor have initiated a plan to assure unemployed workers that they will suffer no loss in normal take-home pay for a full year.

This plan to protect the living standards of workers and their families represents the second example in less than a month of useful French pattern-setting for the industrial world in economic measures to combat the twin perlis of inflation and recession. The first was the French government's imposition of a flat ceiling on national spending For oil imports.

The new French unemployement benefits are considerably more substantial than those paid under governmental programs in the United States, even if Congress goes along with the liberalizations recommended by President Ford in his last economic address. It is true that workers in many highly

unionized industries receive sumplemental benefits that boost their jobless pay to something close to normal take-home, but the great bulk of American workers are obliged -when unemployed through no fault of their own—to subsist on benefits that last year averaged only 36 per cent of average weekly earnings.

The Ford plan opens the prospect of benefits for as long as a full year, but only under severely restricted circumstances. It also promises a half year of benefits for groups now outside the unemployment insurance system, such as domestics, farm workers, and public employees, but these benefits, too, would be under stringent timits. The French model of three-way cooperation by government, industry, and labor will bear study before Congress decides finally on how to buttress aid for casualties of the current economic squeeze.

THE NEW YORK TIMES.

## In the International Edition

## Seventy-Five Years Ago

October 22, 1899

CAPE TOWN-The Boers are devastating the whole country in the neighborhood of Kimberley and are determined to make every effort to capture Cecil Rhodes. When they have done this they say the victory will be half won. Mr. Rhodes shows no concern and is in command of a strong troop of roughriders. There is a report here that many Basutos are in possession of modern firearms and am-

## Fifty Years Ago

October 22, 1924

CHICAGO-Fifty Chinese were arrested and thrown into jail during the night, as the nationwide Tong war was resumed, resulting in two being killed and four wounded, after a truce lasting until 7 p.m. yesterday, pending an effort to adjust disputes. On a given signal gummen started operations. The police are informed that many wealthy Chinese merchants are marked out for death.



# Soviet Iceberg Is Melting

By Victor Zorza

than the subsequent unimpeded

reopening of the show, and the

WASHINGTON.—The U.S.-Soviet agreement on the release of 60,000 Russian Jews amually is only the tip of the iceberg. In accepting the conditions of the agreement, the Kremlin has assented to terms which some of its spokesmen have repeatedly denounced as consti-tuting unacceptable interference in Soviet internal affairs, Either their objections were purely tactical negotiating maneuvers, or they have been overruled.

For one important section of the Soviet bureaucracy the objections were certainly not a matter of tactics. The KGB, with its vast apparates which penetrates every sector of the Soviet state, and with its vested interest in retaining Stalinist controls over Soviet life, has put every obstacle it could in the way of free emigration. The KGB has certainly been overruled-but not the KGB alone.

Institutionally the KGB represents the interests of the most conservative groups in the party leadership. But the interest groups in Soviet society are no longer confined to the party leadership. Those who press for the freedom of artistic expression, or for the freedom of scientific enquiry, are largely outside the higher reaches of the party hierarchy, although they may have some influential supporters with-

## Modern Art Show

The Moscow artists who insisted on their right to stage a modern art show, and were brutally besten up by police thugs who used buildozers to clear the paintings out of the way, represent the "liberal" wing of Soviet society. Those who gave the police its marching orders represented the conservative wing of the party apparatus, in the person of B.N. Chaplin, the party secretary of the Cheremushki District of

It is arguable, but unlikely, that Chaplin gave those orders without consulting with the top party officials responsible for the ideological purity of Soviet society. What is certain, however, is that Chaplin's subsequent removal from his post, after the granting of official permission to the artists to stage their modern art show, could have been decided only at the party's highest level.

This means that Party Secre-tary Leonid Breshney himself must have intervened against Chaplin. Yet only a few months before the same Chaplin was invoking Brezimey's authority to ty's leading journal, those misguided enough to want "liberal-ization" and "democratization." Chaplin was no lightweight. The district of Moscow which he ruled contains the Soviet Union's highest concentration of scientific brainpower-60 of the country's leading scientific institutions with a total of 60,000 people on their

Dayrolls.

Power Monopoly As his article made clear, he wanted to impose more rigid ideological controls on the scientists under his political super-

vision. He was obviously a memher of the Kremlin faction which fears that to grant to scientists and artists the freedom they domand would be to undermine the party's monopoly of power. The police battle with the artists was a practical expression of the neo-Stalinist policy he was advocating in ideological terms in Kommi- Paris, The breakthrough falled to ma-

dismissal of Chaplin, but it is these latter actions that are the more important signs of a new trend in Moscow. Since the death of Stalin more than 20 years ago such trends have emerged again and again, only to fixele out when domestic conservatives or foreign difficulties caused the Kremlin to impose new restraints on internal freedom. Always these zigzags have been accompanied by atthe Far East. Stalin himself. He was the symbol which Nikita Khrushchev tried to knock down in order to allow liberalization to proceed. The conservatives repeatedly sought to

## Some Signs

rehabilitate Stalin, if only par-

tially, as the means of strength-

ening their own position.

Now the battle has been re samed on this front, too. An article in Komsomolskaya Prayda, the youth newsosper criticizes a war novel which exalts Stalin's military leadership. This is how all the major debates about Stalin's political role, and his political legacy, have begun. The appearance of the article can only mean that those who want to revive the debate-with its implication for the liberalization and democratization of Soviet life-believe that the time is propilious.

These are only some of the signs which point in the same direction as the new arrangements on Jewish emigration, and which suggest that the Kremlin-White House agreement is not an isolated incident. The connection between the Jewish issue and the granting of U.S. trade and credit facilities is obvious, and the further connection with Mr. Kisinger's trip to Moscow is implicit. When Kissinger traveled to Moscow last March, he claimed in advance that he would achieve a breakthrough. But the realities of the political situation in the Kremlin, as deduced from an analysis of the Soviet press, led this writer to argue that he ought to be preparing for his first fail-ure in international diplomacy.

## -Letters —

Amnesty View

In reply to Eddie Fitzgerald "Amnesty Loophole" (Letters, Oct. 10), he states the stigms from a clemency discharge "is never really lost." Well, why should it be? Why should these deserters expect to come through smelling like a rose? Their odor is offensive to most Americans who would prefer they remain in whatever place they scurried for safety unless they show sincere regret and desire to repatriate

They cannot expect to be received back as prodigal sons when many fine boys suffered and died in their stead. A.C. KOHL.

Juan-les-Pins, France.

## High-Proof Fuel

A car engine that runs on alcohol (IHT, Oct. 18)? So soon we'll have an OAPC, and Jerry Ford will be urging us to cut down on our drinking.

(100 - 100 AL-HIX,

nist. The police action attracted far bigger headlines in the West The same kind of analysis now

suggests that the political climate in the Kremin has changed suffi-ciently to make his current trip cess in terms of new progress on SALT and, perhaps, arrange-ments for a mini-summit after President Ford's visit to Japan next month. Perhaps it is no coincidence, that Mr. Brezinney has made arrangements to visit Outer Mongolia soon after Ford visits Japan. They may meet in Vladivostok or somewhere else in Viadivosiok or somewhere

View From Warsaw

## In Modern Polance

By Micczyslaw F. Rakowski

WARSAW-The visit to the We need not look with h W United States by Edward clouds of exhaust gases. Cherek, First Secretary of the over our cities. The Communist party, has been watched with great interest here. I am certain that it has turned new attention to Poland and the character of the people.

We hear that we are too romantic inclined toward anarchy, like to eat and drink well. We are also thought to be good soldiers. Sometimes it is said that we enjoy our talent for situation

Poisnd too, is spoken of as something of a phenomenon. The country is governed by the Communist party, while the majority of Poles consider themselves Roman Catholic A school of thought maintains it is hard to givern a Pole but that he is able to find a modus vivendi with the authorities so that he is always a winner. Others claim that Poles are people of short real, waxing enthusiastic and just as easily becoming distillusioned. How do we view ourselves? Not,

### I hope, by wishful thinking. Support Gained

It is sometimes said that the Communists imposed on Poland a program of forced industrializa tion. There is no denying it, but it is equally true that this program gained the support of the great majority of the people. Both Communists and non-Communists were impatient. We all wanted to overcome the country's economic backwardness as speed-ily as possible. Inherent in this was a desire to prove to ourselves and even to the world that no vicissitudes of fate—this was shortly after the end of the most terrible of wars were able to

Economic policy that transformed us into an industrial-agricultural state has very effectively infivenced Polish national character. Today, the average Pole does not suffer from an interiority complex. When he goes abroad to countries more highly developed than his own, he admires what deserves admiration but does not suffer because of this. He realizes that higher living standards are only a question

My competriots—who are, I think, fairly sharp observers—admire ultramodern products, yet notice the painful aliments suifered by rich Western societies because of emphasis on technology and a dearth of sensible

While we have to undo the results of centuries-long retardstion and do not have as many cars as those who live in West Germany or the United States, still we can enjoy our country's pure rivers, lakes and fine forests.

well-being of the indiv our aim, too, but looking West we know what w sireid.

It is not my intention propagands for the Soci tem. I merely want to tiate that the modern P longer à person burdens inferiority complex. In changes in the Pole's have followed our growi

dard of education. On

are crowded. Editions

cannot catch up with

Press circulation figu reached an unprecedent The weekly I edit sell copies. In the period bet two World Wars the c of the most popular wanted exceed 10,000 copies. A generation ago, wher engineer wanted to mal use of his knowledge and to draw attention to h simply to earn some n had to go abroad. The day reads in the press eral thousands of our

designed plants, in Its Germany, Spain and a This is a matter of cos In the past we had with our nearest neighbo passions would erupt i wars. International rel this part of Europe far tionadam and irrational Unfortunately, Poles wer

and workmen are buildin

mome to these tendence I am convinced that c foreign relations, particutween the Soviet Union and medium-sized sts World War II, have p influenced the Polish character. Thirty years end of World War II, safer within their pres tiers. They are no ... troublesome member of ternational community. they feel their indepen any way threatened. T quarrels with the

Polish-American relati an active part in the détente. In recent years been developing positive number of areasnomic and scientific there are differences in ical and social system countries do not find albie to have fruitful dit based on mutual resper

neighbors.

Micceyslaw F. Rako, member of the Polish :this article for The

# The Papers and the Public

By Anthony Lewis

President Ford's House testimony was the colder view he took of Richard Nixon. He played down the element of sympathy in the pardon decision. He said Nixon had left office in "shame and disgrace," and had as good as admitted his guilt in accepting

the pardon. Public agreement with that view would help Ford get the Nixon problem behind him and turn the country to other pressing issues. But the trouble is that Nixon will not play. He insists on acting the part of an honor-ably retired president entitled to every dollar and privilege afford-

against than stoning Within hours of Ford's visit to Capitol Hill Mixon sent the White House a delightful reminder that he will not be so easy to forget. He sued to get custody of all his papers and tapes, arguing that his constitutional rights as a former president were being violated and that he alone could make the necessary delicate judgments on keeping some of the contents confidential

## The Call

Coming from anyone eise, the galvanized gall of that argument would be breathtaking. It is a claim that a man disgraced when evidence of criminality was found in official records should thereafter be given charge of those

But the argument is not so easy to laugh off in this case, because Ford gave so much away in his haste to get rid of the Nixon papers. Secretly, without consulting the special prosecutor's office as promised, he let his personal lawyers negotiate an agreement giving Nixon custody of the

In the light of day that agreement was so indefensible that Ford in effect had to denounce it, saying, "those tapes will not be delivered to anybody" until the special prosecutor agreed. But as a result of the earlier legal and political blundering there is now an extremely complicated problem to unravel.

The first necessity is to assure the availability of the tapes for the special prosecutor. That means not only keeping them in Washington, under official control but giving the prosecutors. access. They have had such difficulty in recent weeks in getting even the tapes needed for pending cases that they are prepared to subpoens the Ford White House for them- an embarrassment that Ford surely wants to avoid

Second, there is the broader public interest in disclosure of the facts of Watergate; The record of wrongdoing that alone can really close that episode and make another like it less possible, That means, above all, making public all portions of the Nixon White House tapes that bear directly on the Watergate crimes.

The special prosecutor's immediate concerns—the physical preservation of evidence, for one— may be answered in the courts. But it is doubtful that the lawyers and judges can deal with the longer-term needs satisfactorily. That is so, in part, because the parties represented in court have particular interests to advance.

Consider the Nixon lawsuit. A main defendant is Philip Buchen Ford's counsel He approved the unfortunate agreement to tean the papers over to Nixon. Can he be expected to denounce it vigorously now? The Justice Department, under pressure from the Ford White House to justify delivery of the papers to Nixon, produced a thin and hasty opinion that they were his property. Can the Justice Department be expected now to argue convincingly for the public interest in those ms-

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Attonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials but preference will be given to those fully signed and bearing the writer's complete address.

The complexities of tion made the more d the Nixon lawsuit, cal for congressional act introduced by Sen, Ga son of Wisconsin, to: Nixon tapes permaner official control. They

made available to meet of the special prosecute give the public "the i of Watergate's "abuses ? mental power." Cuts Tangl. The Nelson bill cut the legal tangle by exe undoubted power of C regulate the use of prepared by federal d. public expense. The recognizes any prope that Nixon may have that the courts shall p any loss. Ordinarily, has full power to tak

for public use, subjec payment of compensati Leon Jaworski the re cial prosecutor, has un endorsed the Nelson ! most forthright way to the problems of his off satisfy the legitimate terest in information gate. The mystery h act on the legislation recess. If the court, the status quo for more, there will still !.

act afterwards The problem of t Daners and tanes is a test for Ford, for Cor for the country. How | dled will indicate hor "illo have recovered from t that Richard Nixon so left terest was the same to create—that his pe, the presidency.

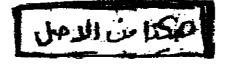
Chairman John Ray Whitney

Co-Chairmen Katharine Grahat

Publishes

Robert T. MacDonald Editor Murray M. Weiss

Managing Editor George W. Bates Roy Yerger. Assistant Managing Editor.



حكدًا من الاصل

## ld Food Output Is Called quate—Not Distribution

povernment study of the od situation predicts olnses in rich countries ve deficits in poor ones nless there is a "serious ion of agricultural and imption policies in all :he world."

ng to one projection, a on of present trends it in a 51.9-million-ton us in developed nations icit of 47.6 million tons oing countries by then an double the present

dy contradicts the view world is facing a "Mal-risis." in which populath is outstripping the f nations to produce od. Instead, it maint man-caused factors rtificial price structure mismanagement, polit-ions and "cheap food" Communist countries nations are primarily

ady, prepared by the Research Service of the ht of Agriculture, has en published. It is conentroversial within the at. According to several it sources, its release postponed until after nth's United Nations-World Food Conferlome, because its findd undermine the "low policy favored by the ation

legation will be led by e Secretary Earl Butz, stressed that it would istake for the United "overcommit itself" in iome congressmen and vate organizations conith world hunger have Mr. Butz's policy as a

of the 300-page study ined last week by The on Post. In challeng-Malthusian school of which has been gainigh since world food were depleted between 1974, its authors cite t trends and their preof future developments.

## ich Pioneer eart Surgery ulletad at 82ullet

de Gaudart d'Allaines. ing French surgeon, who d in the heart and the system, died Saturday raffic accident near his the vicinity of Bourges. member of the French and of the Academies ce, Surgery and Medi-

'de Gaudart d'Allaines oneer in open-heart surwas the first surgeon e to operate on so-called bies," who suffer from ital heart defect. - 3-chief surgeon at Brouspital in Paris from 1943

ulien M. Bryan YORK, Oct. 21 (NYT).-

L Bryan, 75, who made tary films all over the nd until 10 years ago at their showings here. terday in a hospital in

ryan had been executive

since 1945 of the Inter-Film Foundation here. pendent organization for g and distributing docand educational films. uced more than 30 docuse in foreign countries. nonth Mr. Bryan receivils from the Polish Cul-inistry and the mayor of on the 35th anniversary 1939 siege of Warsaw, as a free-lance photograhad recorded with snapid films.

ft Warsaw after its oc-1 by the Nazis and brought ns back to the United His photographs and text sublished as the book by Doubleday in 1940.

## frican Mines a to Increase by a Third

NNESBURG, Oct. 21 (AP). num wages for the 400,000 miners in South Africa increased 33 per cent, the er of Mines announced to-

veek radio campaign to re-0,000 black South Africans It in the nation's mines. moves were made in the a threat of a mass boycott eign Airican miners, who up more than 75 per cent mining force in South

chamber also announced a

latest pay increase—from shift to \$2.28—means that in the mines now earn times the 1973 salary paid

ipners. increase for those working ground and a raise in pay riace workers are effective

By Dan Morgan The Malthusian theory, pro-pounded in the 1790s by English-NGTON, Oct. 21 (WP).

> population, if unchecked, will outrun the means of subsistence. The study asserts that the world i- far from running out of land for cultivation, since there is twice as much land available for farming as is in use cur-rently. They also say that they can find no definitive evidence to support the claim of some meteorologists that the world is entering a period of prolonged bad weather, or even a new "loe

man Thomas Malthus, is that

Production Cuts

They note that government ecisions to cut production are one cause of the recent situation. major grain-producing countries, the United States, Canada, Australla and Argentina, adopted policies which caused a decline wheat acreage from over 120 million to 81 million acres.

"Had these four countries maintained the wheat area they had in 1967 and 1968, yields obtained from 1969 through 1972 would have produced over 90 million more tons of wheat," the study says.

The study asserts that the most difficult problems are not in the are of increasing food production. Instead it indicates that the main problem is poor distribution and poor management of the food, that is available.

Production Is Easy The report says that the world could easily produce the 2 per cent more grain needed to provide adequate diets for most of the world's undernourished people, but getting that grain into those people's stomachs "would be so enormously com-

plicated as to be quite im-

Between 1954 and 1972, food production outstripped population growth Analysts of the Economic Research Service concluded that this trend will continue. According to one model, which assumes a "moderate" growth for rice and grain, the world will produce 1,555 billion tons of these cereals by 1985 for a demand of 1,651 billion tons, thus achieving a small sur-

This would be of little help to the poor countries, however, be-cause their deficit would increase from the present 17.7 million tons to 47.6 million tons. This would make them even more dependent than they are now on the ever larger surpluses in rich countries such as the United States.

Transfer Is the Problem.

Some Western groups have suggested that one solution would be for overfed citizens of the wealthy countries to cut down on their eating. But the study savs. that this would not transfer food to the malnourished." Such a step might help to lower prices for a while, but that might reduce incentives for farmers to produce as much.

Although poor countries increased food production faster than rich ones in the 1960s, high population growth meant they were unable to free themselves from hunger problems. Also, the gap "results in part" from "cheap food" policies which have dampened incentives to farmers in poor countries to produce more,

the study finds. The best hope, the study indicates, is to stimulate production abroad, increasing incomes of those farmers, providing them more technical assistance, seeds, and research, and setting up some form of "managed"

international food-reserve system. The study expresses some reservations, however, about massive international grain reserves. The huge excess stocks in the 1960s. most of them in the United States, "undoubtedly" impeded a more rapid growth of food output in developing countries by giving them a false sense of security,"

## Prague Face-Lifting Clinic Gets Customers From West

day, women step into Prague's Jungmannova Street gently runnew nose or, at the very least. consulting the mirrors in their compacts to admire a freshly made-up face.

They have just had treatment in Eastern Europe's only specialized cosmetics clinic, which performs plastic surgery and facelifting. The charges are cheap compared with Western prices and American and West German n touring Europe have been the first capitalist clients.

While insisting that his institute has no statistics on how many foreigners it treats, director Zdenek Novotny figures 40 American women underwent facelifting here last year.

"A short while ago our niggest number of clients from the West were German women from the Federal Republic," Mr. Novotny "Now the American girls said. seem to have heard about us and they're fast overtaking the Germans. We've treated several the American Embassy

Cost of Wrinkles Mr. Novotny says his clinic's most expensive operation is the face lifting, which entails removing all wrinkles from the face

neck, including the upper

and lower evelids. Cost: \$800 to \$1.000. In the United States, he said, a similar operation would cost at least twice as much. .The clinic has three operating theaters-two in the dermatological department and one for the plastic-surgery section It is run

by a team of 32 doctors. Czechs who come for treatment must pay out of their own pockeis. Normally, medical care here is free, but the Prague Cosmetics Institute does not come under the health service.

Despite this fact. Ozenh women are flocking to get in "We're fully booked up one year ahead," Mr. Novotny said. If Western women are finding the clinic attractively inexpensive, so are the Czechs. For a facelifting operation that would cost an American a maximum of \$1,000 here, locals pay \$300, the equivalent of one month's average

Doesn't Mr. Novotny find running a beauty clinic for vain women a little out of keeping with Socialist dozma?

"In our view, vanity is a very questionable word," he said There are some women who have a birthmark which isn't even exposed when dressed. But they get so worked up about it that in the end they commit



Associated Pres Wrecked bridge near Bien Hoa that Vietnamese authorities say was blown up by explosives-laden rafts.

have stepped up their own actions.

Reinforced patrols now operate

almost daily : Lebanon, search-

ing for guerrilla units and in-

terrogating Lebanese villagers. Is-

raeli <u>ertillery</u> regularly shells

suspected guerrilla hideouts on

Unnerving as it is, the people

of Zarit have come to accept this

limited warfare as a part of their

band, Avraham, although never

Simon has grown so accustomed

that it rarely awakens her any-

more. Ruth Adoni's four small

children now can distinguish be-

tween a mortar and a howitzer by

"The children may not under-stand exactly what is going on."

Mrs. Adoni said, "but when they

see their father take his gun up

to the roof at night and watch

me sitting on the floor filling

The intermittent shooting and

artillery exchanges have had an

effect on some of the children in the village, Mrs. Adoni said.

October, during the war," she said, "My 3-year-old son began

stuttering badly and wetting his

bed. He's over that now, but it

has been tense again during the

ing an effect on him."

"They were really upset last

extra clips, they get the idea."

the sound of the boom,

the Lebanese side.

## In Border Village of Zarit

## Israeli Life Tense on Guerrilla War Front

lands and pool resources in

marketing their products. Its resi-

dents are mostly young Isr..eli

couples, many with three or four

Zarit sits on the front line of a war between the Israeli Army

and bands of Palestinian infil-

It is a surrealistic battlefield—

serenely peaceful during the day,

but tense and deadly at night

The war intensified in recent

weeks as the guerrillas stepped

up their activities, perhaps in an

effort to disrupt any resumption

of peace talks between the Is-

One night a week ago, a group of guerrillas opened fire on an

Israeli patrol as it moved along

the border road just outside the

village. The patrol returned the

fire, supported by Israeli artil-lery. Brilliant flares lit up the

A few nights later, a band of

five or more guerrillas penetrated the border fence near the village.

They have been at large since,

despite a day-and-night search

operation that includes the use

of belicopters and spotter planes,

Tension at Its Height

there are guerrillas at large in

the area—that tension in Zarit

"Life comes to a halt here when

they find a cut in the fence," said

Lynne Maimon, a voung mother

of four who has lived in Zarit

aren't permitted to go to school.

The men don't go into the fields. No one leaves the village without

an army escort. We all just hold

our breath until the army finds

In response to the intensified

guerrilla activity, the Israeli forces

Sending Troops,

Arms to Cyprus

ATHENS, Oct. 21 (AP).— Evangelos Averoff, Greek defense

minister, today denied Turkish

press reports and accusations by Turkish Cypriot leader Rauf Denktash that Greece was send-

ing fresh troops and military

supplies to Cyptus. He charged the Turkish ac-

cusations were aimed at "fanat-

icizing the public to pave the way for a new Turkish onslaught

Mr. Averoff said no Greek

so diers or military supplies have

gone to Cyprus since July. He

said that, on the contrary, Greek

officers training the Cyprus Na-

оп Сургив.»

Athens Denies

"Everything stops. The children

reaches its height.

since August, 1967.

It is at times like this—when

racks and the Arabs.

lery Bri dark sky

By Terence Smith

ZARIT, Israel, Oct. 21 (NYT). The powerful mercury-vapor lights switch on at sunset, casting a cold, bluish light on the barbedwire fince that encircles this exposed village 200 yards from the Lebanese border

Soldiers with submachine guns and walkie-talkies take up positions in the guard towers, army jeep begins its nightly patrols of the perimeter fence, its searchlight raking the rocky fields on the Lebanese side. Tension rises and mothers in

Zarit check to be certain that their children are at home and that the house doors are locked Guard dogs are posted near the border. The village is braced for another wary night.

Founded in 1967 Zarit is one of about two dozen Israeli settlements situated just south of the Lebanese border. It was founded after the 1967 war, partly to provide a new farming settlement and partly to improve security along the border. The settlement is a Moshav, a cooperative village in which the

## **Belfast Gunman** Slays 2, Firing From Stolen Car

BELFAST, Oct. 21 (UPI) .-- A gımman m a stolen car killed two Catholic workers with a burst of submachine gun fire in Belfast today, police said. Police identified the victim

as Michael Loughlin, 18, and his stephrother, Edward Morgan, 27. Police said the two men were walking on a footpath along the Palls Road in a predominantly Catholic area, when a speeding car made a U-turn to draw up alongside and a gunman in the rear seat opened fire,

Police said the car used in the attack had been stolen in the predominantly Protestant Green Castle quarter on the northern outskirts of Belfast last night. It was found near the Protestant Shankill Road area after the

Miss Dugdale Faces Trial for Bomb Raid

DUBLIN, Oct. 21 (UPI). court today ordered imprisoned English heiress Bridget Rose Dug-dale, 33, to stand trial Nov. 25 on charges arising from an abortive helicopter bombing raid into Northern Ireland in January. Miss Dugdale already is serving a nine-year sentence for her part

in an art theft April 26 from the County Wicklow home of a diamond millionaire, Sir Alfred Beit,

## tional Guard were called back to Greece "so as not to interfere" in the Cyprict govern Ankara Praises Ford

ANKARA Oct. 21 (UPI).-Premier Bulent Ecevit today ac cused the U.S. Congress of "irresponsibility" in voting to cut off military aid to Turkey but praised President Ford for vetoing

Exchange of Fire NICOSIA, Oct. 21 (Reuters). Greek Cypriots and Turkish Cypriots exchanged machine-gun mortar and rifle fire for one hour tonight on the "green line" dividing the two communities here. The shooting ended with a cease-fire at 11:30 p.m. It was the first incident of its kind along the line in three weeks.

## Wildcat Strikes Disrupt Glasgow

GLASGOW, Scotland, Oct. 21 (AP) .- Eight wildcat strikes by 22,500 workers brought chaos to Glasgow today and threatened disruption across western and central Scotland, Public transport workers walk-

ed out, and there were no buses or commuter trains. Striking garbage collectors left 30,000 tons of rubbish in the streets. A walkout in the city's health

department forced engineers to pour millions of gallons of untreated sewage into the River Clyde. About 6,000 truck drivers employed by scores of different road hanlage firms also have been on strike.

## Explosive Rafts Damage Bridges Close to Saigon

SAIGON, Oct. 21 (Reuters).-Two bridges within 15 miles of Saigon—one of them a 29-span bridge carrying a major road and rail link-were damaged early today in new Communist strikes aimed at disrupting communications, the Salgon command said.

the night by rafts loaded with

Mrs. Maimon, for instance, still goes horseback riding in the hills near the village with her huswithout a weapon Marcelle Ben-15 miles to the northeast. to the machine-gun fire at night On the smaller Xang Bridge,

was d: oyed, cutting a provincial road.

In Saigon, the U.S. Embassy today denied that the Central

Siege Broken

by armored vehicles broke through rebels, the command said today.

mored personnel carriers, about

Both bridges were hit during

Two of the spans of the 2.600foot concrete bridge just outside Bien Hoa collapsed, cutting the railroad and a main highway between the capital and Bien Hoa,

13 miles west of here, one span

Intelligence Agency is involved in demonstrations against President Nguyen Van Thieu and accused North Vietnam of a "crudely obvious attempt to exploit the

PHNOM PENE, Oct. 21 (AP). -After three weeks of heavy fighting, government troops led insurgent lines and killed 300 Backed-by aircraft and 24 ar-

up with Prev Kroai outpost

Few Remain in Timbuktu Camps

## Drought-Hit Nomads in Mali Struggle to Keep Old Ways

By Henry Kamm

TIMBUKTU, Mali (NYT).the beautiful, changeless desert city of old once more, now that the drought over and its victims have

either left or died.
On the feast 'ay that marked the end of the one-month Moslem fast of Ramadan, sumptu-ously robed dignitaries crowded into the colonial mansion of the regiona military governor to pay

They were received by the governor. Capt. Korcissy Tall, who in honor of the day had shed paratrooper uniform and beret for an elegant white and

gold robe and cap.
Later the turbaned elders, leaning on scepterlike staffs, joined the rest of Timbuktu's male population—few married women ever go into the street except to go to the market or draw water-in an afternoon prome-nade on the market square of

At dark, Araby became Africa. The tomtoms began to beat in the unlighted streets of low, stark mud houses and dancing began. Men and women danced

separately. "Dancing together is an offense to the sense of shame," explained a young man who said he himsel would not be offended

Camp for 10,000

All was quiet on the sprawling expanse of sunbaked sand at the edge of town. Last year, more than 10,000 nomads camp-ed there for handouts of grain and medical attention for those who barely survived the hungry trek across the grassless pastures More than 200 of them had lived this far to await death from starvation, measles or cholera. Now it looks more like a Scout

Neatly aligned tents shelter only a few hundred nomads-old people and orphans mainly-who have no one to care for them and who have not been able to set out again to try to recreate their traditional way of life. which would depend largely on the animals they lost to the famine. No one in the camp showed signs of undernourish-

The town has resumed its ancient ways. It is no longer in-undated by once-proud Tuareg herdsmen who had lost their cameis, cattle, sheep and goats and thus had been reduced to selling their swords and their wives' jewelry or to begging for money or food.

What the handful of remaining Tuareg offer for sale now are trinkets made for the tourist Mauritania. The only beggars laconically.

are the usual children who hold out their hands and continue smiling whether something is put in their palm or not.

Most of the Tuareg left the camp during the rainy season, which this summer brought what the name promises. Although many had lost all their animals -the average loss in this pastoral region is estimated at 85 per cent—they left toward their old grazing grounds as grass began

They took with them, Capt. Tall said. three months' supply of grain and some powdered milk

and cooking oil.

Their hope is either to live off the animals that survived or to find clansmen who salvaged more of their animals and, with them, to reconstitute their herds and lives. In seven to 10 years, experts believe, the nomads recon-stituted their herds after earlier droughts, to which this region is

periodically prone. "It is an experiment," Capt. Tall said, "It is bad for them to stay in the camps too long and lose the habit of work, They have to try to resume their work. But if they don't manage, we will have to see what we can do." A number of Tuareg remain near

here, living precariously from occasional government handouts and the sale of the milk of their few remaining goats. "We have five left from 100." said a young woman sitting on a

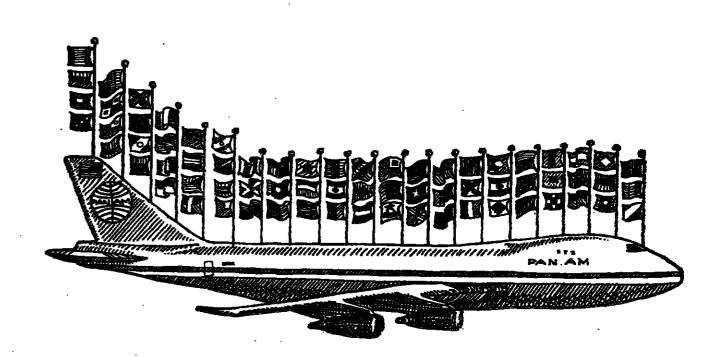
mat outside a traditional low nomad shelter in the desert sand, Animesity to Blacks Those who stay around town strongly express traditional Tuareg

animosity to the blacks who govern Mali, The Tuareg, a Berber, Caucasian people, traditionally lived from the milk and meat of their animals and the work of the black slaves they captured in frequent raids on sedentary vil-Their attitude remains haughty

to those of skin darker than theirs and the governing powers feel little tenderness for them. But diplomatic observers believe that the government has nonetheless fairly distributed food and other available assistance to the no-

Whatever the victims of the drought have done to repair their lives, foreigners are above all impressed with the ability of the sedentary and nomad populations of this semi-arid region to survive and work with what to outsiders seems less than the minimum daily requirements of everything -food, shelter or medicine.

Where does their strength come from? Capt. Tall was asked.



# Pan Am's at home all over the world. Let us make you feel that way.

Pan Am flies to over 65 lands. And we have over 195 homes on 6 continents. That's how many offices we have around the world to make you feel at home.

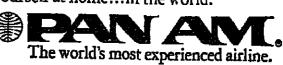
They're staffed with experienced local people who can tell you about good inexpensive restaurants and shops, let you in on local events, and send you on interesting side trips.

And when you fly "the full-service airline," one call does it all. Our worldwide communications system can make your reservations for flights to any destination, for hotels, car rentals, or

for our exclusive 747 dining room in First Class.

And Pan Am® can make you feel at home in the air - relaxing in our comfortable jets, enjoying the latest films or eight channels of stereo entertainment? and feeling the warmth of some of the world's most beautiful smiles.

Come fly with us. Contact your Travel Agent or Pan Am, and make yourself at home...in the world.



4Handsers - U.S. \$2,50.

## FASHION

## Floating Into Spring With Paris Designers

By Hebe Dorsey

PARIS. Oct. 21 (IHT).—There is nothing cheap about Karl Lagerfeld. Never has been. He works on a high, expensive plateau as was again clear this morning in his new Chioé collection for spring.

Crèpe de chine and cashmeres in the palest pastels were the order of the day. Even his sweat-ers and skirts hardly qualify as sportswear, with their slik ruffles and crèpe de chine skirts.

Eut the biggest news is that, while everybody is still reminiscing and digging into the '50s, Lagerfeld jumps back a couple of hundred years into the 18th century. The change comes after his recent move into an 18thcentury manor in Brittany. That has changed his life style as well as his taste in furniture. Whereas his Paris apartment is solidly Art Déco (which he has collected for years), his château is 18th century, both inside and He even found somebody to duplicate period wall-papers. "But," he insists, "I want the provincial style, no fuss. Just the countrifled side

In terms of fashion, it follows that he has tracked Marie Antoinette to the Trianon rather than to the glided solendor of milkmaid look with ruffled and pointed shawls, ruffled sprops. ruffled double skirts, straw hats tilted forward with bouquets pinned at the back and even strings of roses around the neck. Prints are copied after 18th-century Sèvres porcelain and colors are straight out of Watteau. models even carried baskets of flowers which they threw at the

## PRESENTABLE PERSON

needed to interpret English/ French/English for director U.S. company in France almost monthly. Involved work one week monthly. All travel expenses plus reasonable salary. For interviews (in person only):

Hilton Hotel, Paris, Wednesday, 23rd October, Mr. F. Regina,

big, floating look for spring in printed cotton.

His shirt sleeve, with tailored cuff, has gone too, giving way to

short kimono sleeves that flut-

But Lagerfeld's biggest talent

lies in his unconstructed ap-

proach to fashion which rests on a deep understanding of fabric. With a minimum of seams, it

looks as if his clothes have been

put together by sheer magic. As

of last season, he developed a

new way of finishing his hems

which are cut clean instead of

doubled over. There is not the

slightest trace of lining, let

alone padding, and even the sight of a couple of fine darts

on the shoulders or a rare zipper

is unusual. Some dresses are

nothing but a couple of rectan-

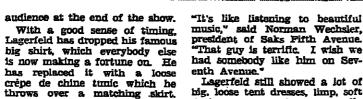
gies, the front one folded over

the back one, the whole held

together with a belt.

ter around the shoulders.

Issev Mivake's



Lagerfeld still showed a lot of hig, loose tent dresses, limp, soft duster coats and a generally fluid look but he also started pointing the way towards next winter with 'long, snaky dresses and tubular skirts. These were worn with loose middy tops and wide scarves tied loosely around

He also gave pants a new shot the arm in making them out of delicate crêpe de chine or pa-per-thin flannel. Lagerfeld had the girls wearing both flat pumps and high-heeled sandals but his sense of proportions is such that it all looked equally right.

Dior showed today, too, with both a sample of its ready-towear collection and the full boutique line. Marc Bohan, who designs the couture collection, is now in charge of the entire operation and he has touched on all the current fashion points; the tent dress, the soft pants, the

cotton poplin coats. He, too, is bringing back the narrow skirt topped by a full blouson. The boutique line, which is a cheaper version of the couture, very ladylike, which should

léry Ciscard d'Estaing. Bohan uses a lot of crisp linen, light gabardine and crèpe de chine. His dainty suits have silk blouses in matching prints but his prettlest group consists of the tea party dresses in soft pastel florals

suit Dior's newest client, Mrs. Va-

Over the weekend, Issey Miyake delivered the huge, loose look, too, but his use of rustic fabrics gives it a different twist. A Japanese designer. Miyake uses lots of cotton, both smooth and crinkled, and he has added to his usual earthy tones some pleasant sharp greens and Delft blues. With everything floating over the body, it is also nice to see some high-waisted, slightly Empire dresses with fishnet tops.

The Paris spring collections go on all week, but by tomorrow, the chips will be down-after Jap and OPERA-

## Lyons Opens Season With Janacek Work

By David Stevens

YONS (IHI).—Although the operas of Leos Janacek have been making some strong headway outside Czechoslovakia and Central Europe in recent years, France's lyric theaters are still approaching this strange and difficult composer with extreme cau-tion. In this context, it was a characteristically bold idea of the Lyons Opera to open its season with "Jenufa," Janacek's first operatic success and still the most performed.

But despite Theodor Guschlbauer's alert, energetic and sensitive conducting, fine orchestral playing, and strong singing from some cast members, the visual aspects of this production suffer from a number of miscalculations that are seriously crippling.

It seems to have been the notion of Jacques Rapp, the house's generally imaginative designer, and Ernst Poetigen, the experi-enced German stage director, that the action of "Jenuia" and the social attitudes it implies are not bound to any particular time and

Maybe, but the book says it takes place in a village in Moravia at the end of the last century. The music inescapably stresses the folk elements in the cavorting of the recruits in the first act and the wedding party of the final act, and even in the personal drama of the rest of the story, Janacek's absorption of the folk idiom into his own strongly indicates its specified locale. And, although social conventions and taboos are still with us, it is a little difficult to see this harsh tale as timeless—the proud and domineering Kostelnicka's murder of her stepdaughter's infant out of shame and in a desperate attempt to enhance the mother's marriageability.

In trying to come to grips with both specific events and social attitudes, this production falls uncomfortably between the stools of realism and abstraction.

Rapp's rough wooden platform serves well enough for the open



Dany Barraud (Jenufa) and Nicholas Di Virgilio (Laca) in Lyons production of Leos Janacek's opera "Jenuía."

area outside the mill, and a few uprights, doors and the like transform it suggestively into the frame of the Kostelnicka's cottage. The demands of reality are observed one moment as characters use the doors as doors, and violated the next as they also walk through the walls.

Instead of a landscape, Rapp has encircled this set with large cartoon figures of human torsos, staring blankly at the actioncurious onlogkers, perhaps the disconcerting stares of a disapproving and censorious society. They are not much help, in any case, and neither are the costumes -folkloric when that is unavoidable, and at other times quite dislocating. The Kostelnicka may be a Moravian peasant, but she

Spanish Storm Kills 4

BARCELONA, Oct. 21 (UPI). Hurricane-force winds today caused four deaths and three injuries and damaged buildings and crops in several areas of

seems to get to Paris every so often to buy a few clothes. This did not keep Michèle Vilma from making this gloomy and superstitious, yet tragic, fig-ure into the pivotal one in this production—singing powerfully, if sometimes shrilly, and acting in-tensely. Dany Barraud was somewhat overmatched vocally in the title part, and the direction made her too unrelievedly tragic, while Maurice Maievsky as Steva, her feckless seducer, and Nicholas Di Virgilio as the diamond-in-therough Lacs, who "saves" her, both sang and acted effectively. No one, however, was very successful in clearly enunciating the

French translation of the text. A less than capacity audience received the work and performers warmly at the second performance Friday, rightly saving the strongest approval for Guschlbauer, who seemed completely at home with Janacek's atmospheric and harshly colorful score.

Other performances of "Jenuia" are scheduled for Oct. 22, 23, 25,

## London Hea Henze Work A'Nightman

By Henry Pleasants LONDON, Oct. 21 (IHT).-basic materials of Hans ner Henze's "Tristan" giv world premiere by the Lo Symphony Orchestra under Davis at Royal Festival Hal night, were conceived, acco to the composer, in night It must have been a corker Henze noted it all down mediately upon awaking, then: "A few days later, I i ferred my notes on proper paper, and immediately that, recorded it for the a computers and synthesize Renaissance instruments an pered planes. Into this ma Peter Zinovieff and myse terrated a 14th-century 'La di Tristan' (Anon.) and a roll of Chopin's Funerai L Later, we also made a con analysis of the first two of the third act of Tristan,' which came int world first in the Weser song. Im Treibhaus, an bar of a high note uttered famous Isolde."

Well, there you have, of ly, the ingredients of a n witches' brew, brilliantly up for avant-garde nigh lovers with the fashionab paratus of synthesizers, or portentous distortion of tional materials. There t Brahms, introduced as "tr in the form of the open his C-minor Symphony promptly shouted down clamorous orchestral tutti old bourgeois Brahms! T of the audience, I suspec quotation came as Brah

Henze describes this 40extravaganza as "Prelud Piano, Electronic Sounds a chestra." The piano, e manipulated on this occathe Uruguayan planist Francesch, is, indeed, at the ter of it all, and a noison ter at that, with all th sonant chording, angular tion and dislocation wi jabbing banging and 60 beloved of contemporary for the piano.

The harmonic nucleus work is the quotation "Tristan and Isolde." It is ously wouled, and it wor but one is reminded of devices in the music of Berio, Peter Maxweli Karlheinz Stockhausen a of Charles Ives, whose birthday yesterday was o ed by an entire day of A music on BBC's Radio 3,

This preoccupation wit of the past among the ists would seem to su sense of insecurity in the a search for musical I mooring, or a trace of composers who have lea

their consternation, that

anything goes, nothing The remainder of the gram, at the request of t while anti-Wagnerian He devoted to the Wesendone and the Prelude and L from "Tristan and Isolde Gwyneth Jones as the sec curiously unpersuasive so

## Entertainm In New Yo

NEW YORK, Oct. 21 This is how The Ne Times critics rate new "Hosanna," by Michael blay, is about a man "w to deny his own nature, eventually forced by stances to come to terr himself," Clive Barnes Hosanna, played by Rich nette, is a transvestite tongue of acid and a l stone, who wants to be thing he isn't: a woman. na is a drag queen by ni a hairdresser by day. "H to be Elizabeth Taylor French-Canadian, and, is Quebec separatist," Barn "It appears that his pla political purpose in trying Quebec to be its own Tremblay, who refuses English-language perform his plays in Quebec, has do not want to be a tra: in my own country." Barr "The story is too simplis the ending, a nude clasp

SALE OF HAUTE COU MODELS WITH LA Always from the latest col.
Tax free. Faultiess alid
CABESSA or Ch. Elys El
th floor on t Open every day except &

who have at last found

standing, seems as unl sentimental." But the wr

veals "real wit and insig."

the translation, from

VOT."

patois, "seems to have t

Leading book publisher soeks me of all types: flotion, non-flotio scholarly and crilgious works, authors welcomed. Send for fre H-3 VANTAGE Press, 516W 24 York, N.Y. 10001, U.S.A

## INTERNATIONAL EXECUTIVE OPPORTUNITIES

## **AREA SALES MANAGERS**

A major multinational company in the electronics field is looking for two area sales managers, one to cover Scandinavia and Benelux, the other France, Italy and Spain. In the case of the first, English plus a Scandinavian language are requisites, for the second English and French, with Italian and Spanish additional assets.

The candidates we are seeking should be mature sales engineers, capable of conducting high-level negotiations on contracts and pricing. They should have a degree in electrical engineering or equivalent, as well as some practical commercial experience.

Qualified candidates are invited to write us, in English, giving all necessary information, including current position and responsibility, current earnings, home telephone number and all pertinent data required to enable us to determine the desirability of a personal interview.

We are a leading firm of management consultants who have been retained to select the candidate for this position It is our policy never to disclose information prior to a personal interview, and only with the consent of the candidate. All replies will be handled in strictest confidence and with the utmost discretion.

Write to: Box D 4.700. Herald, Paris. 

# **EXECUTIVES AVAILABLE**

- IMPORT-EXPORT or \* ALLIED TRADES Widely travelled man of 50, seeks interesting, absorbing job. Fluent Hallan French & English with good knowledge of Europe & Far East. Determined to find post as soon as possible due to alline closing French operation. (With T.W.A. 10 years and for last 5 in senior cabin staff position.) Mr. Longo, 73/75 Rue Pajel,

## CANADIAN BUSINESSMAN

44, with 20 years banking, invest-ment, real estate and important experience (Germany, U.K., Canada), German doctorate, bilingual English-German, good French, at present resident of Germany, seeks chal-lenging position, unformable to Enresident of Germany, seeks chal-lenging position, preferably in Eg-rope. Available for interview in Loudon, October 29-November 2. Box: 9,418, IBT London, 28 Great Queen Street, London W.C.2, England.

## Recruit in an International Publication?...

It depends on the job, the time and the budget. Today, 98% of all advertised executive jobs will be published in the national press of the local country.

But there is a moment for the International Herald Tribune: When your company cannot afford to stop the search at the national border. An executive with multinational experience is required, needed fast, could be anywhere in Europe and might be a reader of the International Herald Tribune.

Reach Across Europe for the Right Person

with your advertising in International Executive Opportunities', published each Tuesday, Thursday and Saturday

## COMMERCIAL DIRECTOR **EUROPE** \$25-30,000

We are a major American and European equipment industries.

This new position is directly responsive to our rapid growth and centralization of European production and servicing facilities located near Geneva. Switzerland.

The candidate selected will have a successful record of achievement in multinational sales related to the fields we serve. He will be 30-40 years old, have a technical background and fluency in English + French or German. After training in the U.S., he will be assigned to our headquarters offices, but must be willing to travel extensively.

Please send resume and compensation history in full confidence to: Box 7, CH-1212 Grand Lancy 1, Geneva.

# We (Help) Change Lives

Normally, when an executive or professional changes jobs, he merely increases his income a bit and moves up a notch in the corporate maze. We often iob change means too much. Often a lot more ground can

be covered a lot faster if a man makes a basic change in his corporate atmosphere or finds FREDERICK

responsibility and income. In short, a whole new life. If you feel you may be ready for an important change in your life, phone or write for a (confi-dential) cost-free interview with a professional Career Advisor. We (help) change lives

a totally new challenge or shifts his field or industry. Usually this sort of change adds up to

being a major step upward in

World's Largest Consultants in Executive Assessment, Development and Career Advancement No Advance Fee or Retainer, Not a Job Placement Service

Phone: 553-61-64. LONDON: 35-37 Fltzroy Street. Phone: 01-637-2298/9.

PARIS: 15 Avenue Victor-Hugo.

Large, successful American company engaged in werldwide meautacturing and marketing activities is placing emphasis on growing European operations . . . creating a special career opportunity for; .

## EUROPEAN WHOLESALE SALES MANAGER

If you are a European or have worked in Europe, have had P&L responsibility and have a proven record of success in the direction and motivation of field sales managers, you meet the basic requirements for a special career opportraity with a leading company is its industry. Position requires an excellent command of English, and French and/or German is also destrable.

The successful candidate will report to the Manager et European Marketing. earn a starting palary in the mid-twenties and enjoy excellent benefits including a generous retirement plan.

Send curriculum villes in confidence in:

Box D 4,694, Herald, Paris.

# RIGHT BANK HE DE LA CITE

## RIGHT BANK

DANIEL MALINGUE GALERIE AGORA 62 Rue La Boétie (Se). 225-68-34. Permanently: impressionists, Chagall Picasso, Utrillo Bramer. Magritto, Dali, Kandinsky, Léger.

GALERIE ARIEL 140 Bonievard Haussmann. Sc 227-13-09 Appel, Bitran, Boots, Cornellie, Debrá, Destarae, Gillet, Lindstrom, Marfallo, Massagter, Mihallovitch, Tabuchi, Wycksert

(3) Galerie Emmanuel DAVID 14 Avenue Matignon (Sc). 359-94-90 Bertran, François Brochet, Clayette, De-man, Alain Founder, Hamblet, Jetand Menguy, Priking, Segovia, Valewskai

WALLY FINDLAY GALERIES INTERNATIONAL
York, Chiesgo, Palm Besch, Paris.
Avenue Matignon (Sc). 255-79-74.
Bernard GANTINER
October 18-November 23,
IMPRESSIONETS
POST-IMPRESSIONETS
J 10 a.m. to 7 n.m. Mon. thru Sat-

WALLY FINDLAY GEORGE V GALLERY Jean LAREUSE, 1-30 October.
DIRECTRICE: FOUCETTE.
Hôtel George-V. Tel: 225-33-50, daft
10 s.m.-9 p.m. Sunday 7 p.m.-9 p.m.

<sup>(6)</sup> GALERIE DE FRANCE Fanbourg Saint-Ronoré (se) 265-69-2 SOULAGES. Until November 17. (7) Galerie Hervé ODERMAT

55 bis Fbg. Saint-Honoré (88). 256-92-52 Painters from the Gallery. GALERIE MAEGHT 13 Rue de Téhéran (Se) 522-13-19. PIEDLER, Oct. 23-end of November

GALERIE NICHIDO 61 Faubourg St.-Ronoré (86) 265-62-26 Edward G Robinson's collection October 8-November 9

(10) Galerie André PACITTI 174 Pbg Saint-Honoré (8e) 223-34-29. MÜHL Watercolors. Until November & RIGHT BANK

(11) Galerie Gérald PILTZER 38 R. des Blanes-Manteaux (4e) 273-74-32. LES LEVINE. From October 24.

(12) Galerie de la Présidence 90 Fug Saint-Honore (Sc). 265-49-60.
CARZOU, CLAVE, FRIESZ, DE GAL-LARD. GEN PAUL, GOERG, KUSLING.
LORJOU, A. HARCHAND. MONTANE.
WALCH & G. OUDOT. Sculpter.

Right Benk: 124 Ens La Boétie (5e). Tel.: 355-93-17. FBUHTEUNK <sup>cu</sup> GALERIE TAMENAGA

(18) Galerie DENISE RENE

28 Avenue Matignen (8a) 288-61-94 Permanently: AIZPIRI, RABOULENE CHAURAY, FUSARO, GUIRAMAND. (15) GALERIE URBAN

13 Fbg Saint-Honoré (Se) 265-63-39 From Benoir to Lorjon, Reth, Latapie **GALERIE** FELIX VERCEL

9 Avenue Matiznon (20). 256-25-19; 716 Madizon Avenue, New York. EPEO. SINICKI, VENARU, YANKEI, LOEB. TAURELLE, DE FASS, BOUYSSOU, SOEAIC.

<sup>47</sup> VISION NOUVELLE Place des Etats-Unis :16e; 723-73-19 ANDRE BRASILIER Lithographs. Tapestries Until October 21

LEFT BANK

(18) Paul FACCHETTI New Address: 5 R. des Sts.-Pères 5s. 260-76-22

(19) GALERIE KARL FLINKER 25 Bus de Tournon (Se) \$23-13-7 TUMA, paintings.

LEFT BANK (20) GALERIE FRAMOND

3 Eus des Sainta-Peres (5e) 260-74-78
BEAUDIN. BO E F S. DE CONINCK.
ESTEVE, GARRELL, LEGER, LESIEUR.
PICASSO, POLIAROFF, ZAVABO,
VIEIRA DA SILVA.

LA GRAVURE 41 Rue de Seine (courtyard). 326-05-44. Original modern engravings: Carzos, Brayer, Laurenein Tuffoli, Dali, etc... ALEXANDRE IOLAS - Paris 196 Bid Saint-Germain, 7e 222-75-eo MAN RAY. Until November 15

Galerie de la LUMIERE 13 Rue de Médicis (5e). 326-05-39 Original modern lithographs & prints

COL GALERIE MELKI 56 Rue de Seine (Se) 633-12-70 erbin, Marcoussis, Metzinger, Pollakoff, Sovetini, Valmier, Vasarely (SE) GALERIE RATIE

G Eas Bonaparte (Se), Tel: 335-18-49
Permanenty: ATLAN, CHARCHOUNE,
HARTUNG, HELION, SIJNO, LANSEOF,
MATHIEU, MATTIA, POLIAKOFF,
SURVAGE, Original lithographs of DALI
à PICASSO. Master drawings Lithographs and silkscreens of young painters, Galerie DENISE RENE

Left Bank 195 Bla Saint-German (7e) Tel.: 223-77-57 YVARAL. Until November 14. (27) Galerie Albert VERBEKE 7 Place Purstenberg, 6e. 325-73-92.
Permanenty: BEYEN. CLAVE, DMI.
TRIENEO, FRIEDLAENDER HARTING
HELMAN. INSHO. 6e. ECONING,
MATMIEU. PIAURPET.
Exhibition FIAUREET. Oct. 24.Nov. 24.

(28) GALERIE 22
22 Rus Bonsparte, 50 623-13-77
ALEX GRIG
Until October 31.

(29) LUCIE WEILL, 6 R. Bonaparte. 6c. Painters from the Gallery.

73

Published with The New York Times and The Washington Post

The rates on commercial paper.

prime thus tag along in the wake

What apparently encouraged

the Fed to move in the direction of still easier credit—although its

policy so far is not one of overt

case-was the virtually flat growth in money supply and signs of a

The Federal Reserve Bank of

New York reported Thursday that

the nation's money supply, after showing an actual weekly drop,

stood at \$280.3 billion for the

week ended Oct. 9. Thus the money supply, defined as check-

ing accounts plus cash in the hands of the public, is slightly

**Bond Calendar Clogged** 

has been willing to let Fed funds

decline in rate lately because the

money supply growth remains virtually static. The Fed appar-

ently wants to see a growth in

the money supply by perhaps

5 per cent or a shade more in

the final three months of 1974.

Traditionally, an expansion of

money supply and lower interest

rates, although they may be countered by other factors, have

been bullish for stock prices. The

converse also works true, as evi-

denced by the bear market of

The corporate bond calendar "is now a spectacular \$3.4 billion for October and is likely to be

sizable next month," notes the

investment banking firm Salomon

Brothers, which sees "the financing

congestion in the marketplace

as perhaps another factor that

could influence the Fed to permit

the funds rate to fall below

cent level-at which point the

Fed was reported to have drawn

reserves from the system. The

rate later moved up to 9 3/4 per

In Chicago, farm commodity

futures prices rose. Soybeans gained around 10 cents a bushel,

while nearby soybean oil was up

100 points. Soybean meal was

about \$4 a ton lower, although

the most distant September option

was down \$8 a ton. Corn futures

wheat gained 8 cents. Oats were

Analysts believe that the Fed

smaller than in early June.

of Fed funds.

## ss Rate zmany Doubling

ists Estimate GNP Growth

ct 21 (AP).-West employment figure double to peak at million jobless in the hs amid a continude downswing, five nomic research insti-

in a joint report that the downswing to arly 1975 and that s virtually no growth national product un-

the report redmistic about next mic prospects. unions settle their this year for wage learly below 10 per sport said, price in-\$ for 1975 compared 7 per cent so far this t-war high for Ger-

th\_that is, minus the higher prices—in the nal product will in-5 per cent next year with an estimated 1 his year, the report

unemployment figure. to 24 per cent of the or 656.981 jobless, in will climb to up to in the coming winand will not stabilize wide recession is anhe institutes in Berrg Kiel and Essen, y explained that the of Japan, the United West Germany, where ving occurred cerliest ke of quadrupled oil be expected to recover 1 radiate demand inwill prevent an "Xnomic slump in other

d took issue with the ployment figure of one entioned in the report. institutes did not exthey arrived at this re Mr. Gruenewald the government susfigure is aimed at trade unions into sett "fear is no a good economic policy."

ent spokesma . Armin

## **Brokers** Tough on ler Deals

I, Oct. 21 (AP-DJ),ckbrokers are striving I stricter controls. or party, with reelecits belt, is deemed likefor much stricter conres as part of a larger ? regulations generally by the financial

igly, Labor party leadd that the community. ly self-policing, should nore tightly supervised, ry something akin to Securities and Ex-

fensive maneuver, the tock Exchange has bedng down harder on that though not strictappear questionable and didates for tough new

these is trading on the called inside informacany news known only. ce, to company officers

я Investigations Up more notice is being what is being done" rea, says a spokesman ondon exchange. Inns of such transactions. 2. are running at a rate week nowadays, up from

a month a few years sult is that the London more often will publisamles whose stock is inn insider transactions. rest sanction in recent involves the six-month m of a broker who lied

nge investigators. the exchange simply findings to the chairthe company concerned

professional body of lawccountants, in hopes that I discipline offenders in

ange Names Executive thile, the exchange toned Robert Fell as its ef executive as of Jan. 1. II. 53 years old. has been of Britain's exports credantce department since le will have managerial nintstrative duties under eral direction of the Stock re Council. As chief exhe will be the exchange's

licy adviser. rs say that the imporf Mr. Fell's position will to some extent on who sed the exchange's new in replacing George Love-10 is scheduled to retire

# FINANCIAL NEWS AND NOTES

Mexico to Work Copper Mines The Mexican government has announced in-tentions to develop abandoned copper conces-

sions, aimed at increasing national production by 400 per cent annually by 1977. The govern-ment will take over abandoned copper mining concessions from their American owners and form a new company to begin working them. National Resources Minister Horaclo Flores de la Pena says that the U.S. interests—Phelps Dodge Corp., Anaconda Co. and a group of small investors—will be given a 30 per cent stake in the new company, Minera Senora, as compensation. A private Mexican company, Minera Lampazos, will take 51 per cent of the new company, a Mexican government agency will take 13 per cent and private Mexican investors the remainder. Lampazos is itself 51 per cent owned by a Mexican bank and 49 per cent by Union Corp. of South Africa. The minister says the move is part of a government program to qua-druple output to 300,000 tons, of which Senora will produce 37.000 tons. The target is about 4 per cent of estimated world production.

Hoechst to Cut Work Time

Hoechst, the West German chemicals firm, plans short-time working for around 2,500 of the 7,600 workers at three synthetic yarn plants due to excessive inventories. A spokesman was unable to say how long the measures will last or what production cutback is planned. The short-time work is likely to start in early November. Hoechst says it is difficult to fore-cast when a recovery in the textile market will

Fuji Photo Sees Lower Earnings Fuji Photo Film's net profit fell around 10 per cent to 3.4 billion yen (about \$11.3 million) in the six months ended Oct. 20 from the 3.78

billion yen earned in the previous half year, managing director Tsuneo Miyahara estima The company will pay an unchanged dividend of 3.73 yen, but will not pay a special dividend to commemorate its 40th anniversary. Despite price increases earlier in the year, Fuji has been unable to absorb the increasing cost of most raw materials, Mr. Miyahara says. Capital outlays on plant and equipment during the fiscal year ending March 31, 1975, will total 16 billion yen, which will be followed by a further 14 billion yen in the next fiscal year.

Fuiusu to Purchase Yashica Plant

Fujitsu Ltd. of Japan, a maker of computers and telecommunications equipment, has agreed to purchase Yashica's Sagamhara plant for 1.22 billion yen (about \$4 million). Fujitsu plans to manufacture computers at the new plant. Yashica, a major camera producer, decided to sell the plant because of deteriorating business conditions. It will have only one plant, in Okaya, after the sale. Fujitsu expects to reemploy half of Yashica's 200 workers at the plant. Yashica is seeking to retire 900 workers of its 2,000-member workforce. Earlier, Fujitsu announced it will temporarily lay off 5,000 workers in its communications equipment sector for 10 days during the three months ending Dec. 31 due to the current recession.

Gould Drops Bid

Gould Inc. has terminated plans to carry out a tender offer for 2 million shares of I-T-E Imperial at \$18 a share. I-T-E, a manufacturer of electrical equipment, said its board voted over the weekend to oppose the Gould tender offer, which was made earlier this month. Gould makes electronics products. I-T-E says Gould decided to drop the offer because of the op-

New Wage Pact Expected to Be Accepted

## Output at British Ford Returns to Normal

LONDON, Oct. 21 (AP-DJ).--Production at Ford Motor of Britain returned to normal today amid growing expectations that the company's 53,000 hourly paid workers would accept the £68million two-year wage pact concluded over the weekend.

Company sources said they believed a "great majority" of workers were ready to accept the offer which calls for average wage increases of 36.5 per cent in the first year and 41.4 per cent in the full life of the contract. About 1,000 workers at Ford's Daventry parts center unani-

mously backed acceptance of the wage offer today. About 1,400 craftsmen at the large Halewood plant voted last night in favor of most workers at Halewood and the other large plant at Dagen-ham are expected tomorrow or

A Ford spokesman said today that the company had lost about 242 million of production during the three-week strike last month and various disputes since then over pay. On Friday, 7,000 men were idle at Halewood because of a protest by maintenance men over the raises they would get from the new contract.

Ford's contract offer may have major repercussions. The award appears to violate the "social contract," the vaguely defined agreement between the Labor government and unions to curb wage demands in exchange for the government's enacting various

programs. "Guidelines" for the social contract say new wage agreements should not be made at less than 12-month intervals and that wage increases except in special cases should not exceed the general rate of inflation.

Ford's previous wage pact was negotiated in March and its first-year increase of 26.5 per cent is way above the current 17 per cent annual rate .f inflation. A Ford spokesman said the contract contained "nothing con-

## Citroën Auto Unit 6-Month Loss Hit \$83.2 Million

PARIS, Oct. 21 (AP-DJ) .-Automobiles Citroën, wholly-owned auto-making unit of Citroën S.A., recorded a loss of 395 million francs (about \$83.2 million) in the first half, according to a provisional statement published in

today's Legal Gazette. It gave no reason for the loss or a comparison with like yearearlier figures.

For all 1973, the company recorded net earnings of 231.9 million francs. As previously reported, turnover of Automobiles Citroën dropped

to 3.34 billion france in the first half from 3.79 billion in the yearago period. Disclosure of the first-half loss is likely to give added weight to recent reports that Citroen

may record operating losses of

as much as 800 million francs this year. The group's financial woes are said to be at the center of diffi-'culties in the projected merger of Citroën with Peugeot. Negotiations are due to be completed trary to the spirit of the social contract." Ford hopes its high-er pay levels will lead to the recruitment of 3,000 workers it needs, a more stable industrial relations climate and with it

higher production and exports.
Workers at Vauxhell Motors, a unit of General Motors Corp., are expected to demand wage increases similar to those at Ford. Vauxhall often follows the wage agreements negotiated by Ford. but there may be difficulties this time. As Britain's most profitable carmaker in recent years, Ford can probably afford pay rises

## Wages in U.K. Up 20.7 Per Cent

LONDON, Oct. 21 (AP-DJ). -The rise in British wages slowed slightly in the month ended Sept. 30, but the yearto-year increase continued to accelerate with basic weekly pay up a record 20.7 per cent from September 1973.

The Department of Employment said today that the index of basic weekly wages rose to 144.2 at the end of last month, up less than 0.5 per cent from Aug. 31 but more than 20 per cent above the September 1973 index of 119.5.

Basic wages are rising faster than the cost of living, which rose 17.1 per cent in the 12 months ended in September as measured by the retail price index

## Chrysler Agrees To Supply Auto Parts to Iranians

LONDON, Oct. 21 (AP-DJ).— Chrysler (U.K.) Ltd. confirmed today that the Chrysler group had reached agreement to continue as major supplier to Iran's auto industry, where there are plans to raise the country's car output to 500,000 units a year from about 90.000 now.

Iran National, the country's largest car assembler, has had agreements with Chrysler (U.K.) to assemble cars from knockdown kits shipped from Britain. However, there were reports in Februsry that Iran might drop Chrysler as its main supplier due to its industrial problems in

Under the new agreement, the parent U.S. firm as well as the company's French and British units will supply axies, gearboxes, engine components and other parts to Iran National.

The value of Chrysler's new screement with Iran National has not been disclosed.

Iran produces about 60 per cent of the components for its cars. with the remainder coming from Chrysler. Although the number of cars produced is scheduled to rise, the percentage of components coming from outside the country will diminish as Iran plans eventually to make its auto industry

## GOLD-\$200 OR \$100?

by Nov. 1.

COMMODITY CHARTS
CURRENCY CHARTS
CURRENCY CHARTS
WITERPRETATIONS
WITERPRETATIONS
EXPLANATORY EGOKLET
Send A12 for as signif-week tried puber-reption to:CHART ANALYSIS LTD
200 Bishopsgate, London ECZM P4E. T.: 01-283-44-76 e/o Miss HICKS,

of over 20 per cent a year, but this could be more difficult for Vauxhall.

of Britain's four major car com-panies. For the first half of 1974 it reported a loss of £10.3 million, the worst results for any six months in the company's history. Vauxhall has operated at n loss every year since 1969 except for 1971.

£50 a week

Meanwhile, in Detroit, Ford acknowledged it is working on an apparently similar to one disclosed last week by Chrysler Corp.

Ford will not detail the cutbacks it is considering, but it is understood that the program is likely to include layoffs of salaried personnel as early as this week; possible scrapping or delaying of some model variations for next year and beyond, review of the company's alreadylower 1975 capital spending budget, and new layoffs and production cutbacks in the company's U.S. auto-making plants over the next month or two

The company is the smallest

Under the Ford agreement, workers will get immediate raises in basic wages of about £8 to £10.50 a week. Classification "B" workers, the most numerous, would have basic pay of about

# **Denies Rise** In Its Oil Tax

Exxon Says Aramco Talks Are 'in Limbo'

BEIRUT, Oct. 21 (NYT).~ Published reports that Saudi Arabia has joined other oil-exporting countries in raising tax and royalty payments on exports by foreign oil companies were denied over the weekend by a high Saudi Arabian petroleum

source.
Since July, Saudi Arabia has said it would not apply tax and royalty increases adopted by other members of the Organization of Petroleum Exporting Countries "pending the outcome" of negotiations now under way for the acquisition of full ownership by Saudi Arabia of Arabian American Oil Co. Saudi Arabia now owns 60 per cent of Aramco, but wants to buy the remaining 40 per cent held by four U.S. companies—

Exxon, Texaco, Mobil and Stan-dard Oil of California These negotiations have reportedly run into difficulties over Saudi Arabia's insistence that under full Saudi ownership Saudi Arabia will ask prevailing market prices, with no discount, for oil

sold to the four U.S. partner com-

A high Saudl source said that during the negotiations, Sheikh Ahmed Zaki Yamani, Saudi Arabia's minister of petroleum, warned the companies that the tax and royalty increases would be applied retroactively to July 1 "in the event we fall to reach a new agreement."

"There is no question of Saudi Arabia having reversed its policy or reneged on its plans," Saudi Arabian source said in a statement to the Middle East Economic Survey.

No Price Decline Seen

said today the world price of crude oil is not going to decline this year although he hopes to see some stability ir prices.

prior to a scheduled address here that he could not predict when prices might stabilize because many of the problems involved

Mr. Jamieson also said talks with Saudi Arabia concerning its Aramco are somewhat confusing. limbo," he was quoted as saying by AP-Dow Jones. While the Saudis have said they intend to acquire all of Aramco, they have not said what amount or type of payment they are prepared to make to the oil companies, he said.

ping operations, he said.

## **Burns Calls for an Overhaul** Of Bank Regulatory System

By Hobart Rowen

- Federal Reserve chairman Arthur Burns told an audience of the nation's biggest bankers today that "several disturbing trends in modern banking" have brought individual banks to the point of "vulnerability."

Addressing the American Bankers Association (ABA) in Hawaii, Mr. Burns said that the banking system itself remains strong and sound," but that faith in the system 'now rests unduly on the fact that troubled banks can turn to a governmental lender of

Coming after what he described

as "the two largest bank failures in the nation's history" during the past year, Mr. Burns's detailed examination of the banking system's problems was the most sober yet from a high official. He sketched out a scenario in which banks, as part of the "overheating" experienced during the mid-1960s, had developed new, and in part questionable, techniques

As a result, ne said, the quality of some banks loans had suffered, because "some carelessness . . crept into our banking system."

major overhaul of the present regulatory system, now divided among the Fed, two other federal agencies and 50 state bodies. This

ARGENTINE REPUBLIC EXTERNAL 8 BONDS THE WESTON GROUP

makes a market in all series Enquiries to: S002 ZURICH, Stockerstr. 10

Tx.: 53711. Tel.: 361350. 10036 NEW YORK CITY. 500 Fifth Ave. Tal: BCA 224933. T.: 5651350

WASHINGTON, Oct. 21 (WP). system, he said, "fosters what has sometimes been called 'competi-tion in laxity'."

He emphasized that "only a very small number of banks can be justly described as being in trouble." But the clear implication of his remarks was that some banks might well go broke if the Fed had not made a public commitment to bail out those

temporarily short of funds. The technical phrase for a shortage of funds is a shortage of "liquidity," distinguished from situation of insolvency.

"It is important to ask why for the first time since the Great Depression," he declared, "the availability of liquidity from the central bank has become such an essential ingredient in maintaining confidence in the commercial banking system."

The answer, he suggested, lies in the banks' drive during the past 10 years for "profits and (Continued on Page 11)



A tradition since 1828. With a world-wide reputation for quality and reliability. SO WHILE IN HOLLAND

MAKE IT A POINT TO MEET THE VAN MOPPES world's largest diamond polishing foctory

FREE FOR VISITORS Also: Tax Free Diamond Jewells

A.van MOPPES & SON 2-6 ALBERT CUYPSTRAAT **AMSTERDAM** 

# Saudi Arabia Fed Signals Ease in Credit Policy

The Prime Rate

J J A S Q 1974

Source: Federal Reserve Board

Recently, when the funds rate

got to around 10 1 2 per cent.

the Fed tended to inject reserves

into the banking system. Conversely, when the rate fell to

around 10 per cent, it drained

reserves. An injection of re-

serves automatically expands the

base whereby commercial banks may create greater loan activity.

Abstention a Signal

On Friday, while the funds rate

traded between 9 38 per cent

and 10 per cent, the Fed abstain-

ed from any activity. This con-

stituted the signal to Fed watchers

that the permissible range for funds probably had been lowered to between 9 1 2 and 10 per cent.

When the Fed funds rate drops,

all other money market rates follow, since it constitutes a trend

By Vartania G. Vartan NEW YORK, Oct. 21 (NYT).-The Federal Reserve apparently has taken another step toward essing credit conditions.

An apparent signal by the Fed

was flashed last Friday in the money markets, even as the more

visible prime lending rate was

lowered by some major banks to 11 1'4 per cent. First National City Bank, in reducing its minimum interest charge for corporate customers to 11 1/4 from 11 1.2 per cent, took the lead in another round of prime rate cuts which was followed today by a number of other major banks. A record

prime-rate level of 12 per cent existed in the commercial banking system from July 5 to Sept. 26. Some analysts now believe that further prime rate reductions of 1.4 point a week over each of the next four weeks have been built into the delicate moneymarket mechanism—a develop-ment with favorable implications in the long run for both the stock

and bond markets. While most analysts kept their eyes on movements in the prime rate, a small band of Fed watchers is concentrating its attention on the federal funds rate, or overnight loans between commercial banks. This is the leading edge of all short-term rate movements and, as such, it can provide key clues to how the Fed seeks to carry out credit policy.

Prior to Priday, the acceptable range of Fed funds was regarded as 10 to 10 1 2 per cent. This compares with a rate slightly above 12 per cent in mid-August. Since then, the Fed has signaled its somewhat easier stance on credit by steadily lowering the target range for Fed funds.

day, but, motivated by

age gained 14.94 to 669.82 after

being down about four points in

shares, compared with 16.46 mil-

Du Pont gained 5 1/2 to 105-

A digest of U.S. corporate

earnings reports will be found

1/2 despite lower third-quarter

early trading.

lion on Friday.

on Page 11.

TORONTO, Oct. 21 (Reuters). Exxon chairman J K Jamieson

Mr. Jamieson told newsmen are politically motivated.

DIG IOF IOU-DET-CENT CONTROL OF ["The negotiations are in

["We're not sure yet if they are talking about payment in dollars or oil." In any event, the oil companies are likely to stay in Saudi Arabia both to handle Arameo's production and ship-

### Rate Easing Buoys Prices on Wall Street NEW YORK, Oct. 21 (IHT).— Stock prices on the New York Xerox gained 2 3/4 to 71 1/4. Kodak rose 4 1 2 to 74 3.8 and 3 8 point in longer dated issues. Federal funds traded mostly Exxon added 1 1.8 at 68 3 8. around the 9 5 %-per-cent range, Stock Exchange came up against sporadic profit-taking early tobefore easing a bit to the 9 1 2-per-

Westinghouse, one of the most active issues, slipped 1 8 to 9 3.4. trend toward lower interest rates, ended with a sizable gain. G. D. Searle slipped 7/8 to 15 7/8. Sen. William Proxmire, D-Wisc., accused the head of the More banks fell into line with an 11 1/4-per-cent prime in-Food and Drug Administration of "misfeasance" for approving terest rate—down from either 11 1/2 or 11 3.4—including Bank manufacture and sale of Searle's of America, the nation's largest Aspartame sweetener. The FDA called the charges "needless scare The Dow Jones industrial aver-

> The American Stock Exchange The most active issue was Im-

tactics" and Searle said Aspar-

tame has not been marketed yet.

Government issues advanced

marginally in the short end to

perial Oil class A, closing unchanged at 28. On the over the counter market

rose 0.70 to 62.40. Corporate bond prices closed '4 point and more ahead after having shown even greater gains

TBM climbed 8 1.4 to 193 1 2. Burroughs rose 4 7/8 to 30,

earlier in the session.

the NASDAQ industrial average

were up 5

up 2 1/2 cents.

# Prices Up in Spain

MADRID, Oct. 21 (AP).-Provisional figures by the national statistics institute show that the cost of living in Spain rose 1.57 per cent in September for a

first nine months of the year.

## From WIESENBERGER: A Special Service On The American Market For Institutional Investors...

# WILLIAM X. SCHEINMAN'S TMNGS

TIMINGS, a sophisticated investment advisory service, is based on original research by William X. Scheinman known as Divergence Analysis. Prepared and written by Mr. Scheinman, TIMINGS is designed to assist professional money managers in developing greater precision in market timing.

TIMINGS utilizes four vital basics of successful investment

MONEY AGGREGATES

 FUNDAMENTAL VALUATION
 TECHNICAL ANALYSIS INVESTOR SENTIMENT

TIMINGS service is limited world-wide to a select group of no more than 200 institutional subscribers and subsequent subscriptions

will only be accepted when any vacancy occurs. For complete information about this valuable Wiesenberger service for financial institutions, complete and return the coupon

Mr. Albert R. Denmark, Vice Presiden	Ł
Wiesenberger Services, Inc.	
Mühibaurstrasse 9	
B Munich 80, Germany	
Or telephone: 47-99-79	
-	

981 AICS 101	I I I I I I I I I I I I I I I I I I I	n Hitcar	J13.			
				Titis	 	
		-			•	

Please send me complete information on William X, Scheinman's TIMINGS

# New York Stock Exchange Trading

Abbt Lb 1.32 ACF in 2.60 Acmeclev 1 AdmDg .64e AdmE .20e Addres .20p Advinv .30e Aemalf 1.08 Ahmans .20 Alierd .20b Alrodnc .90 Alrodnc .90 

55, Net. 108s. High Low Last. Ch'98 37½ A Std pf4.75
6 AmSteril 28
22% AmSteril 28
22% AmSteril 28
22% AmSteril 28
22% Amsteril 28
23% Amfatt of 1.6
36% Ameron 30
21% Ameron 30
21% Ameron 30
21% Ameron 30
21% Ameron 30
22% Amperon 30
23% Amperon 20
23% Amperon 30
24% Amster 210
24% Amster 210
25% Amperon 30
25% Amperon 30
25% Amster 20
25% Amster 20
25% Amster 20
21% Amster 20
25% Amster 20
21% Amster 20
21% Amster 20
22% Amster 30
23% Amster 20
23% Amster 20
24% Amster 20
25% Amster 30
26% Archan 32
26% Archan 32
27% Amster 30
28% Archan 25
28% Archan 25
29% Archan 25
20% Archan 25
21% Archan 25
22% Archan 32
23% Amster 30
24% Archan 25
25% Archan 32
25% Archan 32
26% Archan 32
27% Archan 25
28% Archan 32
29% Archan 32
20% Archan 32
20% Archan 32
21% Archan 32
22% Arm 32
23% Archan 32
24% Archan 32
25% Archan 32
25% Archan 32
26% Archan 32
27% Archan 32
28% Archan 32
28% Archan 32
29% Archan 32
20% Archan 32
20 

-1974- Stocks and Six, Net High Low Last. Chige 4W Bakerin 25
21½ BakerOll 37
6 BaidDil 46
8W Ball Cp 46
11¼ BaidCel 1,34
21½ Bandag Inc
2½ Bangr Punt
9% Bangr Punt
19% Bangr 12
22 Bangr 12
24% BankTr 3
17% Bangr 13
17% 7.4646 9.5646 9 7%+ %
31
6%- %
9½- %
15%- %
15%- %
15%- %
12%- %
16%- %
16%- %
16%- %
16%- %
16%- % 

Market Summary Oct. 21, 1974 Actives-New York 2 Close N.C.
2 9% + 1/2
3 9% + 1/2
3 30% + 2
3 30% + 1/2
3 30% + 1/2
3 30% + 1/2
3 30% + 1/2
3 30% + 1/2
3 30% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 45% + 1/2
3 15% + 1/2
3 15% + 1/2
3 15% + 1/2
3 15% + 1/2 + 4

-- W

Prev. y Day 16.46 947 468 360 1775

N.C.

2017年527年66年6月14日 2017年5日 2017年5日 2017年5月1日 2017年5月1日 2017年5日 2017年5日

411/2 6 Dernon Cp

5% 6% Dearlind 1.30

25% 18% Dearlind ABb

25% 18% Dearlind ABb

25% 18% Dearlind pr

25% 18% Dearlind pr

25% 18% Dearlind pr

25% 18% Dearlind ABb

26 Dearlind ABb

27% 18% Dearlind ABb

28% 28% Dearlind ABB

28% 28% Dearli

Sales 196,800 62,400 59,800 53,700 44,800 49,100 33,800 29,100 27,400 27,200

sales ago

Dow Jones Averages

Open High Low Class Net
Ind 654.4 674.12 645.65 669.82+14.94
Trn 149.88 153.09 147.98 152.04 3.40
UH 69.97 70.42 68.35 68.95 1.25
Sik 209.76 214.86 206.71 213.15+ 3.49

Standard & Poor's

NYSE Index

Odd-Lot Trading in N.Y.

Shares Boy 247,545 226,084 244,597 349,768 394,638 382,461 Included

High Low Close N.C. 22.66 79.61 82.22 +1.47 35.71 34.68 35.57 +0.64 35.53 34.03 35.11 +0.67 73.52 71.24 73.50 +1.22

High Low Class N.C. 38.72 37.87 38.72 +0.64 42.20 42.23 42.20 +0.75 29.04 28.45 29.04 +0.63 27.81 27.88 27.81 +0.10 41.58 40.54 41.58 +1.04

Sales 258,333 243,033 261,143 323,958 260,100 252,941 in the

Caber 2.39

V. Caber 2.39

V. Caber 2.39

V. Caber 2.39

V. Caterars Write Cal Finant

154 Callenn 1.52

Sid Callenn 1.52

Sid Callenn 1.52

Sid Callenn 1.52

Sid Camper 1.30

Sid Cap Hold 30

33 Cap Hold 30

34 Carlor 1.70

244 Carlor 1.70

245 Carlor 1.70

246 Carlor 1.70

246 Carlor 1.70

246 Carlor 1.70

247 Carlor 1.70

248 Carlor 1.70

248 Carlor 1.70

258 Carlor 1.70

268 Carlor 1.70

279 Castlet 1.80

270 Castlet 1.80

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

271 Castlet 1.70

272 Carlor 1.70

273 Castlet 1.70

274 Canter 1.70

275 Castlet 1.70

276 Callenn 1.71

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Castlet 1.70

270 Castlet 1.70

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

271 Castlet 1.70

272 Canter 1.70

273 Castlet 1.70

274 Castlet 1.70

275 Callenn 1.70

276 Castlet 1.70

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Callenn 1.70

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

271 Castlet 1.70

272 Castlet 1.70

273 Castlet 1.70

274 Castlet 1.70

275 Castlet 1.70

276 Castlet 1.70

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Callenn 1.70

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

272 Castlet 1.70

273 Castlet 1.70

274 Castlet 1.70

275 Castlet 1.70

276 Castlet 1.70

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Castlet 1.70

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

272 Castlet 1.70

273 Castlet 1.70

274 Castlet 1.70

275 Castlet 1.70

276 Castlet 1.70

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

272 Castlet 1.70

273 Castlet 1.70

274 Castlet 1.70

275 Castlet 1.70

276 Castlet 1.70

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Castlet 1.70

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70

272 Castlet 1.70

273 Castlet 1.70

274 Castlet 1.70

275 Castlet 1.70

276 Castlet 1.70

277 Castlet 1.70

277 Castlet 1.70

278 Castlet 1.70

279 Castlet 1.70

270 Castlet 1.70

270 Castlet 1.70

271 Castlet 1.70 5位,1967年,1967年,1967年,1968年,196 +2 - % +1% +2% - % + % + %

### Common 1.80
### Common 1.80
### Common 2.80
### Comed 1.10e
3846 Comed 1.10e
3846 Comed 1.10e
3846 Comed pt 6
2842 Comed pt 5
12842 Comed pt 1.20
12842 Comed pt 1.20
12843 Comed pt 1.20
12843 Comed pt 1.20
12843 Comed pt 1.20
12844 Comed pt 1.

247 | 900 3134 | 1744 | 527 | 10 627 | 20 319 | 174 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 

34 Gabeind II
I GAF COPP
6 GAF COP
6 GAF CO
134 GAF Pf. 1.20
184 GAMSk 1.40
224 GAMSk 1.40
224 GAMSk 1.40
224 GAMSk 1.40
1354 GARDEN J.
74 GARING S.
84 GAS SVC 1.12
14 Getway In
54 Germinin 1a
7 GA In 1.29
10 Germinin 1a
27 GA In 1.29
234 GAT an 1.50
235 GAMS 1.30
236 GAMS 1.30
237 GAMS 1.30
238 GAT an 1.50
248 GAMS 1.50
258 GAMS 1.50 Ħ 36 23% Hack W 2.65
14% 8 Hamps 44.
194 104 Hammpap 1
22 13% Hammpap 1
36/2 8 Hammpap 1
36/2 13 Hammpap 1
36/2 1 Hammpap 1
37/2 10% Hammpap 1
37/2 12% Harcort 1.12
21 12% Harcort 1.12
21/2 14% Harcort 1.12
21/2 14% Harcort 1.2
21/2 14% Harrist 1.40
23/2 12% Harrist 1.20
15% 10% Harrisc 1b 7 20% 64 994 291 143% 117 163% 6 211% 3 7% 14 24% 7 131% 16 4 7 22% 13 1114 13 1146 23 13% 24 1036 264 % 955 344 % 1574 % 1574 % 1574 % 1574 % 1574 % 1574 % 1574 % 1574 % 1574 % 1574 % 24% 9% 138 15% 31% 71% 25% 13 13% 10% 10%

Stocks and Div in \$ P/2

7% 2 Way 1 W

Doi't Oliver
Dorsey 10.
Douer 128
Douer 128
Douer 128
Douer 128
Dorse 16
Dorse 16
Drass peg 2.20
Drass peg 2.44
Draylus 30
Doke 19
Doke 16
Dok

60% Enskod 1.55
21% Earler 1.80
15 Echille 28
10 Echille 28
11% Echille 28
17 Equation 1.22
1% Echille 28
1% Echille 28
1% Echille 28
1% Elect Associate 28
1% English Tell
2% Enteryla 34
1% English 1.50
1% English 34
1% English 34
1% English 34
1% English 34
1% English 35
1% English 34
1% English 34
1% English 32
1% English 33
1% English 32
1% English 35
1

Fabres 48
FairCam 48
FairCam 48
FairCam 48
FairCam 48
FairCam 48
FairTam 48
F

F

| 36/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/14 | 16/1 

· -· · 57

## **EUROPEAN PROPERTY** INVESTMENT COMPANY N.V

Accounts for the period from 24th May, 1973 to 30th June, 1974.

D.fla,
("000"s)
11,706
8,203
2,681
1,440
616
132,616

Extracts from the Report of the Managing Directors

Trading in EUPIC shares commenced on the Amsterdam Stock Exchange on 4th September and official confirmation of the listing was received on 17th September 1974, EUPIC's shares are now quoted in both Amsterdam and Luxembourg.

A conservative investment policy has been pursued by the Board. As a result of high interest to enable the company to write off a large proportion of its formation expenses and to pay a dividend in excess of that forecast.

Five properties have now been purchased, two in Germany and one in each of Holland, Belgium

and France, The total amount of funds committed for these is approximately D.fl. 87m.

Despite the uncertain economic conditions prevailing at the present time the Board is convinced that investment in first class property in prime locations will provide substantial growth of capital and income over the longer term. Having conserved substantial cash resources the company is ideally placed to take advantage of buying opportunities when they arise at the right price.

A project loan financing drilling rigs for

# (Private Joint Stock Company)

U.S. \$22,500,000

5 years

Arranged by: FIRST NATIONAL BANK IN DALLAS Dallas, Texas

> SEDIRAN is a newly-organized Iranian oil and gas drilling contractor.

Monday's

New Highs and Lows

NEW LOWS-16 NSPw 7.84pi Sony Corp Time inc Upjohn Co War Swasey

Money Supply in U.K. Expands at Slow Rate

LONDON, Oct. 21 (AP-DJ).— Expansion of the U.K. money supply is continuing to slow, prompting some monetary sna-lysts to predict a sharp contrac-tion of Britain's economy.

In the four weeks ended Sept. 18 both the narrowly defined money supply and the broader version expanded at an annual rate of about 3 per cent after seasonal adjustment, Bank of England

figures show.

As the government's retail price index in the same period has risen. 17.1 per cent monetary analysts reckon that real money balances have decided greatly in the period.

Eurodollar Borrowings

WASHINGTON, Oct. 21 (Reuters).—Liabilities of U.S. banks to their foreign branches declined \$171 million to \$2,201 billion in the week ended Oct. 9, the Federal Reserve reported. This was \$411 million higher than the level of Eurodollar borrowings in the week ended Oct. 10, 1973.

20% 12% LacGas 1.56
20 11% LamSesy 15
14 7% LaneBry 72
18 2½ Laryin Ap
6% 3½ Leers 182
27 18% Leers 197.25
25% 10 Leesy .60h
26% 3½ Leers 1.50
26% 3½ Leers 1.13e
16 7½ Leers 1.13e
16 7½ Leers 1.13e
16 7½ Leers .60
27% 3½ Leers .60
27% 13½ Leers .60
27% 15½ Libry 1.70
16 5 Loy 1. pl.20
27% 15½ Libry 1.10
16 5 Loy 1. pl.20
27% 15½ Libry 1.10
16 5 Loy 1. pl.20
27% 15½ Libry 1.10
16 5 Loy 1. pl.20
27% 15½ Libry 1.10
16 5 Loy 1. pl.20
27% 15½ Libry 1.10
16 5 Loy 1. pl.20
17% 12½ Libry 1.20
13% 25% 15½ Libry 1.20
13% 27½ Libry 1.20
13% 27½ Lowens 1.20
13% 27½ 1.20
13% 27½ Lowens 1.20
13% 27½ Lowens 1.20
13% 27½ 1.20
12% 27½ Lowens 1

121/2 374 71/4 1674 171/2

6H MacAnF 40 I MacDonal 374 Macmill 25 124 Mcml pfl 20 IIV4 Macy 1,10

-1974 Stocks and Sia Net High Low Div to S P/E 100s High Low Last. Chi'ge

7% Solabes 60
5 Sony Corp
25% Soci In 4.266
4% SOS Com 30
5% SSC Com 30
5% SSC Com 30
5% SSC Com 30
11% Solarin 1.56
6% Southdown
1.54 Solarin 1.56
6% Southdown
1.54 Solarin 1.59
11% Solarin 1.59
12% Solarin 1.60
22 Southdo 1.40
22 Southdo 1.40
22 Southdo 1.40
22 Southdo 1.40
23 Southdo 1.40
24 Southdo 1.40
25 Sou Pac 2.24
25% Southdo 1.40
26% Southdo 1.40
27% Southdo 1.40
26% Southdo 1.40
27% Southdo 1.40
27% Southdo 1.40
28% Southdo 1.40
28% Southdo 1.40
29% Southdo 1.40
20% Southdo 1.40
21% Southdo 1.40
21% Southdo 1.40
21% Southdo 1.40
21% Southdo 1.40
22% Southdo 1.40
23% Southdo 1.40
24 SaleyM 1.40
24 SaleyM 1.40
24 SaleyM 1.40
24 SaleyM 1.40
25% Southdo 1.52
26% SitolHod 1.20
37% SitolHod 1.20
37%

| The state of th

T

U-V

16 1014 Territord .69
16 215 Talcut Nat
5 Talley .60
7% Talley .61
7% Talley .67
1344 Tandy Corp
4 4% Tappan .40
16 4 Technicoir
7 Tektruka .25
17 Tektruka .25
17 Tektruka .25
17 Tektruka .25
18 Territorya .61
18 Territorya .61
18 Territorya .63
18 Territorya .24
18 Territorya .24
18 Territorya .24
18 Territorya .24
18 Territorya .25
18 Territorya .24
18 Territorya .25
18 Territorya

144 Tariffor 40
194 TI Corp 1.40
25% Tidwaris 40
25% Tidwaris 40
25% Tidwaris 40
25% Tidwaris 40
25% Tidwaris 50
25% Tidwaris 50
25% Tidwaris 50
25% Tidwaris 60
25% Tidwaris

# New York Stock Exchange Trading

-1974- Stocks and Sts. High Low Last, Chiga locks and Sis, Net Div in S P/E 100s High Low Last, Chiga 137202132 476544 1916年 1917年 1918年 1 ### Pargas 94
| He Pargas 94
| He Pargas 148
| Pargas 148
| Pargas 150
| Pargas 150 

MadFd 98e
MadSq Gsr
MadSq Gsr
MagNox 15p
MagNox 15p
Mallory 1
Malifyd 44b
Mannowr 8
Mir-Man 1,22
MAPCO 16
Maratha 1,22
MAPCOr 1
Martin 1,22
Marent 40
Maratha 1,22
Marent 40
Maratha 1,22
Marent 40
Maratha 1,22
Marent 1,22
Marent 1,22
Marent 1,23
Marin 1,24
Marin 1,24
Marin 1,25
Marin 1,

Naissoci Job
Nariosci Job
Nario

3

0

12'4+ 18'4-15'84-17'4-

的经验的人

Oak Ind 46
Occid Per Cocid Per Pr. 20
Occid Pr. 20

P

29 Raiston?
214 Ramade
1154 Rancidam
1456 Raybest
1656 Raymint
20 Raytism
1056 RGA
1157 RCA cypf
1 viReadg
1157 Readg
1157 Readg
1157 Readg
1157 Readg
157 R 27% + 16 37% + 116 916 + 116 186 - 16 176 11 Reliane | 50
114 Reliane | 50
114 Reso pic 2.50
114 Reso pic 2.50
114 Republic Cpa
8 EapPins .80
22/2 Republic Cpa
8 EapPins .80
22/2 Republic Cpa
8 EapPins .80
22/2 Republic Cpa
114 Revalor .75
144 RestarCred .2
11 Revcods .32
14 Revord 1.50
134 RestarCred .2
11 Revcods .32
14 Revord 1.50
134 RestarCred .2
12 Republic .30
134 RestarCred .2
134 Revord 1.50
134 Republic 1
134 Revord .80
134 Richmer .64
134 Richmer .64
134 Richmer .64
134 Richmer .65
135 Rochrish 1.30
136 Rochrish 1.30
137 Rochrish 1.30
138 Rochrish 1.30
138 Rochrish 1.30
138 Rochrish 1.30
139 Rochrish 1.30
139 Rochrish 1.30
130 Rochrish 1.30
130 Rochrish 1.30
130 Rochrish 1.30
131 Rochrish 1.30
135 Rochrish 1.30
136 Rochrish 1.30
137 Rochrish 1.30
138 Rochrish 1.30
139 Rochrish 1.30
139 Rochrish 1.30
130 Rochrish 1.30
131 Rochrish 1.30
132 Rochrish 1.30
133 Rochrish 1.30
134 Richmer .30
135 Rochrish 1.30
135 Rochrish 1.30
136 Rochrish 1.30
137 Rochrish 1.30
138 Rochrish 1.30
138 Rochrish 1.30
139 Rochrish 1.30
130 Rochrish 1.30
130 Rochrish 1.30
130 Rochrish 1.30
131 Rochrish 1.30
132 Rochrish 1.30
133 Rochrish 1.30
134 Rochrish 1.30
135 Rochrish 1.30
135 Rochrish 1.30
135 Rochrish 1.30
136 Rochrish 1.30
137 Rochrish 1.30
137 Rochrish 1.30
138 Rochri 

7 392 13% 10% 10% 11% 12% 5% 5% 20% 65% 11% 10% 17% 17% 7 25 2 95 3 22 4 69 9 17 9 336 3 246 9 24% 4% 12 11 5%

2000年 APRINAMA 11/2 Safegry Ind
12/3 Salewy 1.80
3/4 Sage Corp.
12/14 Stipolahin 2
2 Silesaf 2.50
2 Silesaf 2.50
2 Silesaf 2.50
2 Silesaf 3.60
2 Silesaf 3.6 \*\*554551876316118128294285952143222535666112071457881112379515058422524635521221 9 161/2 401/4 1174 221/4 421/4 21/4 127/4 4 4 975 174 976 1776 1776 1074 1076 化分 可收 16% 9% 17% 42% 10%

Sis, Net 100s. High Low Last, Chron WalfMu & Aba Walfar Assa Wangi. Ole Wangi. Ole Wangi. Ole Warner & Warner & Warner & Warner & 1.20 Warner & 1.20 Warner & 1.20 Wash & 1.20 

حكدًا من الأحل

U.S. Commodity Prices

NEW YORK, Oct. 21—Cash prices in primary markets as registered today in New York were: Dec Jan Mar May Jul Aug Sep Oct Nov Dec Feb Apr Jun Aug Oct Dec LIVE TEXTILES. COMMODITY Indies Sales: Dec 3717; Feb 3371; April 1250; June 400; Aug 71. Open Interest: Oct 78: Dec 8518; Feb 8432; April 3943; June 2683; Aug 720. SHELL EGGS (22,500 doz)

Oct 51.25 51.50 51.25 51.50 n49.70

Nov 54.20 55.95 54.20 55.70 54.70

Dec 54.0 65.20 64.00 564.00 a64.00

Feb 62.00 64.00 64.00 564.00 a64.00

Mar 63.70 65.65 54.70 65.55 b63.96

Apr 99.00 60.00 99.00 69.95 b63.00

May 99.00 60.00 99.00 69.95 b63.00

May 99.00 60.00 99.00 60.00 n38.50

Jun 6.00 00.00 00.00 n38.50

Sales: Oct 2: Nov 132; Dec 612; Jan 38

Feb 69 March 56; April 19; May 3; June 22. NEW YORK FUTURES Open High March 40,20 40,54 Way 38,45 38,43 July 37,00 37,75 Sep 35,60 35,82 Oct 34,49 34,49 March 30,50 30,30 Sales: 1,684 WOOL (6,680 Bs) 1.0w 40.10 38.45 37.00 35.60 34.35 30.50 Cipse B40,54 B39,83 B37,35 B35,82 B34,49 B30,50 Prev. 40,00 38,30 36,80 35,05 33,75 29,50 2. Open interest: Oct 7; Nov 623; 2224; Jan 684; Feb 200; March 308; .112; May 14; June 17, LIVE HOOS (30,000 fbs) Dec 133.50 133.50 132.50 B151,00 B154,00 Sales: 1. 

87.40 80,12 73.65 69.60 64.50 63.00 60.75 88.90 80.75 7,735 69.80 66.50 63.00 60.75 89.50 81.26 74.55 70.25 67.30 63.75 62.25 Sales: 1,276.

COPPER (25,000 lbs)

Oct 58.00 Ss.00 Ss.00 lbs)

Nov 57.00 Ss.00 Ss.0 Oct Nov Dec Jan March May July Sep Sales: 57.00 57.90 57.90 58.60 60.00 61.30 62.60 63.90 3,66 4,44 4,74 5,72

POTATOES (59,900 Ba)
Noy 3.80 3.83 3.63
March 4.60 4.68 4.49
April 4.75 5.00 4.84
May 5.95 6.00 5.81 3.70 4.56 4.99 5.97 0 495.00 478.00 495.00 475.30 0 494.00 494.00 484.00 473.06 0 494.00 483.50 489.00 478.00 0 500.20 487.50 500.20 489.20 0 508.90 493.90 506.90 486.90 0 513.60 507.50 513.30 478.60 0 513.60 513.00 519.60 499.60 0 523.40 515.00 525.60 505.60 0 534.80 522.90 535.50 534.50 0 534.80 522.90 537.20 517.20 Oct Nov Dec Jan March May July Sep Dec Jan FROZEN ORANGE JUICE (15,000 Rs) 53.35 B51.60 54.35-40 53.70 55.90 B55.30 B57.20 56.65

51,90 53,95 5,25 56,65 5: 250, 51.90 53.80 55.35 56.60 COTTON No. 2 (59,000 Bs)
Dec 45.00 45.94 45.55
March 47.30 47.40 47.01
May 48.55 48.55 48.30 1
Wiy 49.45 49.39 46.45
Dec 52.64 52.64 52.50 2
March — — — — — — — — — 45.94 47.40 48.55 49.99 51.75 52.64 45.89 47.39 B48.55 49.79 51.75 B52.55 B53.15 Dec March May July Oct Dec March Sales: CHICAGO FUTURES

Open High WHEAT (5,000 bu)
lec 5.16 5.25
Aar 5.31 5.40
lay 5.32 5.39
ul 4,95 4,99
lep 5.00 5,04
loc 5.05 5,14 5.14 5.21 5.30 5.36 5.28 5.34 4.92 4.94 4.97 5.01 5.03 5.12 WHEAT Gulf hard red (5,000 bu)

Dec \_\_\_\_ \_\_\_ 5.36% 5.31%

Mar \_\_\_\_ 5.48 5.35 CORN (5,000 bu)

Dec 3.82 3.83½ 3.75½ 3.83 3.86

Mar 3.81½ 1.92½ 3.86½ 1.92 3.88

May 3.91½ 3.96½ 3.90½ 3.96 3.91

Jul 3.91 3.96 3.90½ 3.96 3.96 3.91

Sep 3.76 3.82 3.76 3.81½ 3.76

Dec 3.44½ 3.49 3.44½ 3.49 3.44½ CORN (5,000 bu)

Dec 3.82 3.83½ 3.78½ 3.83 3.80

Mar 3.83½ 3.92½ 3.86½ 3.92 3.83

May 3.91½ 3.95½ 3.95½ 3.95 3.91

Jut 3.91 3.96 3.90½ 3.96 3.91

Jut 3.91 3.96 3.90½ 3.96 3.91

Joec 3.44½ 3.67 3.78 3.81½ 3.76

Dec 3.44½ 3.67 3.44½ 3.67 3.44½

SOYBEANS (5,000 bu)

Mov 8.52 8.67 8.43 8.56 8.50

Jan 8.65 8.83 8.99 8.72 8.68

Mair 8.81 8.95½ 8.73 8.88 8.77

Aday 8.90 9.02 8.81 8.93 8.57

Jul 8.92 9.65 8.44 8.55 8.57

Jul 8.92 9.65 8.44 8.55 8.45

Sop 8.44 8.56 8.44 8.57

Jul 7.90½ 7.93 7.83½ 7.85 7.78

Jan 7.90½ 7.93 7.83½ 7.85 7.78

Dec 40.50 41.06 49.00 bbs)

Cct 40.10 41.06 39.75 40.55 39.75

Dec 40.50 41.32 40.10 41.55 40.10

Jan 40.66 41.32 40.10 41.55 40.10

Jul 41.00 41.00 49.00 41.55 40.50

Mary 40.90 41.92 40.90 41.55 40.50

Aug 40.90 41.92 40.90 41.55 40.50

Jul 41.00 41.00 41.00 40.00 41.50 40.70

Aug 40.90 41.92 40.50 41.55 40.50

SOYBEAN MEAL (100 tons)

SOYBEAN MEAL (100 tons)

1415 UAL Inc. 376
15 UAL 91.40
16 UAL 91.40
17 UAL 91.40 203077640226641257800260222515101262980286873888313828813644444328828151133566141327736323128288738883138283136314132535644 3 177366613 76567 345 W

-10 -4½ -5½ 34¼

14%+ 4%-11%+ 384 1412 478 1014 3778

Dec Jan March May Aug Oct Nov Dec COCOA 4850 4780 4780 4810 4810 4295 4886-4910 4890-4840 4892-4894 4890-4895 4885-4900 4591-4594 -4440 4375-4380 #730 4940 4935 4635 4635 975 926 910 — Dec March May July Sep Dec 986- 983 9374- 939 910- 915 890 880 885- 813 THE CONTINENTAL CORPORATION

QUARTERLY dividends on the outstanding shares of stock of this corporation, at the rate of 62½4 a share on the \$2.50 cumulative convertible preferred stock, Series A and B, and 65¢ a share on the B, and 65¢ a share on the common stock, have been declared by the board of directors, payable December 14, 1974, to shareholders of record at the close of business on November 22, 1974.

**Geoffrey Davey** Vice President & Secretary

London Commodities

672½ -873 783 -784 711 -711½ 677 -678 649½ -650

587 - 588 605.5- 606.5 568 - 569 586 - 587 2965 - 2975 2985 - 2990 215 - 216 333 - 333.5 199.5- 200 204.4- 294.5

+ 85 + 40 + 60 + 100 + 150 + 150 + 100

+ 23 + 20 + 20 + 20 + 25 + 4

-887 -794 -721 -684 -652 885 773 779 882 650

London Metal Markets

566 - 567 584 - 585 564 - 547 564 - 545 2950 - 2960 2970 - 2990 229 - 230 215 - 215.5 320 - 321 323.5 - 324 205.4 - 205.9 210.2 - 210.5

Paris Commodities

SUGAR (50 tons)

Dec 423 488 420.50-421.50

Mar 413 339.80 407.50-408

May 398.0 385 396.25-396.50

Aug 377.25 342 375.75-376.50

Oct 356 340.25 350 350 39

Dec 332 31 Mar 305.95 30 Sales: 3,935, COCOA (10

COCOA (10 for Dec 898 873 Mar 806 779 May 725V 779 Jul 855 650 Sep 655 659 Sales: 3,256. COFFEE (5 to Nov 476 455 Jan 484 475 466 May 471 469 462 Sep 457V; 460 Nov 478 Mar 479 461 Nov 478 Mar 479 462 Nov 479 461 Nov 479 461 Nov 479 461 Nov 479 461 Nov 483

month
spot
month
spot
month
spot
month
spot
month
spot
month
r: spot
manth

45.95 47.30 48.55 B49.80 51,80 B52.55 B53.05

16 Wiscel 1.84
8312 Wise pit.90
1094 WiscPS 1.32
17 Wistro 1.26
2 Wistver WW
6 Wometoo .50
6'2 WoodsCp .48
10'4 Welwin 1.20
21'4 Welw pit.20
3 World Alrw
38 Wrighy 2.40
18'4 Wyly Corp 2156 5812 13 2255 256 7 876 1116 2212 4236 596 276 21 8815 1215 2294 216 7 874 1096 2255 4154 514 175 X - Y - Z 727% 25% 18% 18% 15% 25% 7% 31% 11% 711/4 111/4 91/4 121/3 13/3 24/3 3 16 54/6 10% 10% 1214 1314 2314 3 15 542

Our ultra-thin watch is worth more every day because the coin is authentic.



At the finest jewellers. For a full-colour brochure write to CORUM a301 La Chaux-de-Fonds Switzerland.

THE JAPANESE ARABS, and SWISS BANKERS. Do THEY know something that YOU don't?



ISN'T IT ABOUT TIME YOU FOUND OUT ABOUT IT?

They're putting money into California land through PBL. We're land brokers. We've been brokering land for a decade and a half.

Isn't it about time that you looked into the opportunities in California land for appreciation? Our literature tells you about us.

Telephone	_
INTERNATIONAL	

State/Zip/Country

Send me your literature.

PBL INTERNATIONAL LIMITED ation throughout the Free World International Headquarters

16 Berkeley Street London, WIX 5AE, England 01-629-7135

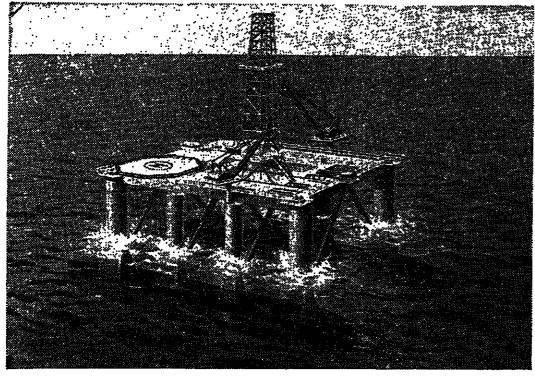
PSt. International Limited is a subsidiary of Pre-Builder Land Corporation, Beverly Hills, California, U.S.A., an International land research and investment advisory and consulting organization. Other subsidiaries include PSt. Research Corporation, PSt. Fanancial Corporation, PSt. Management Corporation, and PSt. Resale Corporation

# Chemical Bank is building a platform to search for oil from the North Sea to the North Slope.

Our platform is financial. But it is as solid as the eight massive pillars on this North Sea rig.

It is one of the many \$25 million structures that Chemical Bank's worldwide project finance groups are handling to help tap the vast North Sea fields.

Chemical Bank is involved in many other major North Sea projects too. Like the Ekofisk oil field off Norway and the Noordgastransport pipeline.



## Our part in the worldwide search for energy.

Chemical Bank's Petroleum and Minerals Division in London and New York is helping to finance the worldwide search for and production of gas and oil.

We played a part in the very first financing deal for the exploration of the Alaskan North Slope. And we are financing a crude oil pipeline that spans Canada from Alberta to Ontario.

In Southern Italy, we have arranged the financing of a major petro-chemical complex.

Chemical Bank is the agent and co-manager of a syndicate of 45 international banks involved in a multimillion dollar loan to the Algerian state oil and gas concern, Sonatrach. And we are leading the group that will lease four Liquefied Natural Gas tankers to sail between Indonesia and Japan.

## Our engineers and geologists are also bankers.

Our ability to undertake such vast projects many on a non-recourse basis - is not limited to the search for energy. But it is a good example of the kind of expertise that has made us a leader in every area of international project financing.

The banking experts at our Petroleum and Minerals Division include geologists and engineers. As scientists, they make professional judgments on the value of a project. And as bankers, they arrange innovative and imaginative financing.

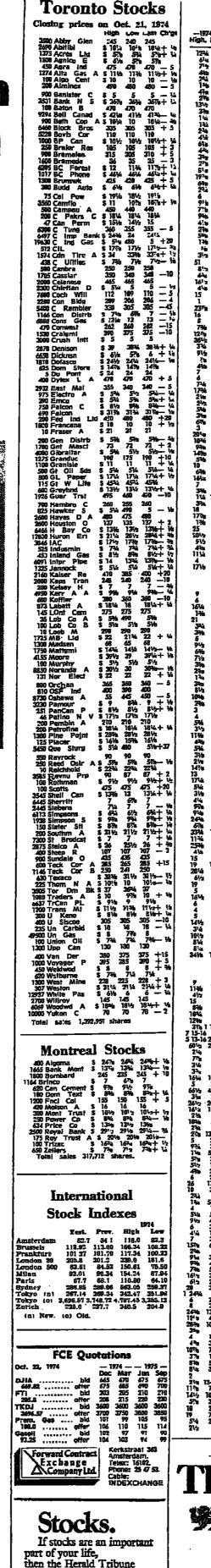
If your project could use a firm financial platform, talk to your Chemical Bank representative.

## Chemical Bank world-wide.

Main Office: New York.
Beirut, Bermuda, Birmingham, Bogotá, Brussels,
Buenos Aires, Caracas, Channel Islands, Chicago,
Frankfurt, Hong Kong, Jakarta, London, Madrid,
Manila, Mexico City, Milan, Monrovia, Nassau,
Paris, Rio de Janeiro, San Francisco, São Paulo,
Singapore, Sydney, Taipei, Tokyo, Vienna and Zurich.

# CHEMICALBANK

International business: When needs are financial, the reaction is Chemical.



The new currency

14 14 14 14 14 14 14 14 14 14 14 14 14 1	34 5-16 ContCorp. wt 2 46 5-16 5-16 154 314 Coxclol Com 9 16 512 426 514 46 314 Coxclol Com 9 16 512 426 514 46 314 144 Crest Corp 2 5 2 2 2 3 4 5 4 5 5 5 5 14 14 Crest Foam 6 5 19 19 19 19 19 19 19 19 19 19 19 19 19	5% It's incoherm A 13 200 2 6 1 find arrived byt 5 1 h 1 h 1 h 1 h 1 h 1 h 1 h 1 h 1 h 1
16   16   16   16   16	7/6 3% Cubic Cp 30 5 9 4% 4% 4% 4% - 3e  5% 1½ Darmson Oii 12 403 234 296 254 4 9e 23 14% Danlelf 22b 6 15 17½ 16½ 17 4 9e 25% 224 Data Douml 6 14 334 52% 33 - 16 4% 244 Dataprod 4 7 3% 3 3 194 194 23% Dataprod 4 7 3% 3 3 194 194 23% Dataprod 4 7 3% 3 3 194 194 23% Dataprod 4 7 3% 3 5 554 554 194 194 194 194 194 194 194 194 194 19	3 3-1 Interprison 2 12- 13  1519 7 Interpool 5 2 1099 1019  1594 7 Interpool 5 2 1099 1019  1594 7 Interpool 5 3 3 914 94  24 1414 InDiv A 1,30 4 2 17 1649  124 54 InDiv A 1,30 10 3 744 79  10 3% IrogBrd 12 5 9 54 5  616 214 Irvin Indost 4 1 244 24  666 214 Irvin Indost 4 5 44  666 214 Itel Corp 4 21 414 4
株 10 mm 10	74 46 774 Deltar Ames: 74 46 474 474 74 674 474 75 13 674 Deltar parts: 75 476 477 478 77 77 7 - 14 78 137 Departs: 78 138 138 138 138 138 138 138 138 138 13	54 54 Joelyn 20a 3 3 4 33 164 74 Joelyn 20a 3 3 4 33 164 74 Joelyn 20a 3 3 24 24 24 134 Jamssey .091 3 224 24 24 25 134 John Pd .20 15 11 167 184 24 251 144 John Pd .20 15 11 167 184 24 251 144 John Pd .20 15 11 167 184 251 146 Kalsrind .20 2 12 12 12 12 13 14 46 Kalsrind .20 3 48 6 52 17 16 57 48 Kalsrex inc 40 1 3 57 18 18 18 18 18 18 18 18 18 18 18 18 18
h had had had had had had had had had ha	874 375 Driver Harr 6 2 676 875 675 74 675 74 675 74 675 75 676 374 Driper 1.00 6 2 474 474 475 75 75 676 374 Driper 2.00 676 4 2 75 34 76 76 776 776 776 776 776 776 776 776	194
in 16 16 16 16 16 16 16 16 16 16 16 16 16	13%   7%   E Systm   30	7th P4 LaBers .026 5 7 284 2 7th 394 Lafey Redto 5 33 595 5 684 294 16 Lake Shore 7 59 334 3 434 24 LaMenur .26 6 3 394 3 435 294 LaPointe .20 5 3 394 3 43 - 16 Larveint wt 2 19 39 14 4 19 12 LaPointe .20 5 3 394 3 15 14 59 5 20 12 12 12 13 15 15 16 17 134 45 LCA CP .45 8 14 59 5 20 12 12 12 16 18 18 19 132 67 Leekin .26 5 4 8 79 133 67 Leekin .26 5 4 8 79 134 196 Leekin .26 5 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7
	66 316 Fablen 480 5 1 4 54 54 54 54 54 54 54 54 54 54 54 54 5	146   44 Macrod Ind   29   55   13-16   31   15-16   32   15-16   33   17-6   71   15-16   34   15-16   35   35   35   35   35   35   35   3
5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1275 516 Festmark 24 3 3 6 6 6 6 6 6 184 184 534 Fischer All 6 17 494 496 434 18 18 18 19 176 176 176 176 176 176 176 176 176 176	99s 3 Michsu Aa 7 401 10% 99s 94s 94s 94s Addid Co 110 6 10 45s 45s 94s 94s 94s Midd Co 110 6 10 45s 45s 94s 94s 94s 94s 94s 94s 94s 94s 94s 94
	74	## 19/2 Napco Ind ## 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	## 144 File   144 File   145 File	37: 34 Oakwd Hom 3 6 4 4 4 37: 27: 12% Offishore Co 7 13 1994 19: 11 44 0h Seily 30 4 13 534 5% 274 16: 10 10 10 10 10 10 10 10 10 10 10 10 10
	24a 34 Hallor Prod 2 2 75 76 76 4 46 4 114 Hampin Ind 3 1 H47 714 145 146 25 1314 Harmon Ind 1 H4 714 145 146 25 1314 Harmon Ind 25 1314 Harmon Ind 26 18 87 15 88 8 26 18 18 8 8 27 18 Harmon Ind 27 1 18 8 8 8 28 8 8 29 1 18 18 18 18 18 18 18 18 18 18 18 18 1	186 3-16 Pac Cst Prp 15 15 13-3-16 16/4 121/4 PGRd pri 25 2 12/4 12/6 16/4 121/4 PG pri 4 12/5 3 12/7 12/6 16/4 12/4 PG pri 4 12/5 3 12/7 12/6 16/4 12/4 PG pri 4 12/5 2 201/2 22/1 16/4 2 201/2 22/1 16/4 2 201/2 22/1 16/4 2 201/2 22/1 16/4 2 201/2 22/1 16/4 2 201/2 22/1 16/4 22/1 16/4 22/1 16/4 22/1 16/4 16/4 16/4 16/4 2/4 16/4 16/4 16/4 16/4 16/4 16/4 16/4 16
	16% 8½ 1CM R 1.83e 5 8 9½ 9¼ 9¼ 14 14 18 18 18 18 18 18 18 18 18 18 18 18 18	3 11/2 Perin Dix wt 1 210 274 1244 774 PenRIE 1.15 6 1 776 775 776 18 101/2 PenBoys 1 4 2 11 11 786 3 Perinicp 30 4 18 476 4 (Continued on next page.)



By reading across this table of yesterday's closing intercign exchange rates, one can find the values of the major in the national currencies of each of the following financis These rates do not take into account bank service charges.

\*\*E OS: FF L. It Gidr EF cen. Swit.\*\*

\*\*Amsterdam 3.6505 6.1850 102.50\* 55.64\* 39.63y - 6.8830\*91.\*\*

\*\*Brussels (ct. 28.425 88.78 14.3740 8.1710 5.7505\*14.5230 - 13.

\*\*London (ct. 2.33045 - 6.0376 11.0475 1.550.78 6.18125 89.575 8.

\*\*Britis 4.7375 11.0550 183.250\* - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 - 7 05100x 173.775\* 12.3200\* 154.

\*\*London (ct. 2.33045 -

حكنا من الاحل

should be, too. Complete listings every day. Plus commodity prices,

plus mutual funds, plus up-to-the-minute

exchange rates, plus

world business news.

)B22P

مكذا من الاحل

Eurocurrency

America	ın Stock Exchange T	l'rading
Stocks and Six. Net www. Div in S P/E 100s High Law Last, Chipe	-1974— Stocks and Sts. Net Hight, Low, Div in S P/E 108s, High Low Lest, Chiga	-1774— Stocks and Sts. Net High, Low, Div in S P/E 100s: High Low Last: Cirgo
Continued from preceding page.)  1% Permaner 7 27 146 142 142 44 22	1 % Saport Co	9% 4 Treact Pool 2 1 4% 6% 5% 5% 4% 17 18 20% 17 18 18 18 18 18 18 18 18 18 18 18 18 18
2 Ploneer Tex 2 2 3 3 3 3 2 13% 1540 1540 1540 1540 1540 1550 9 14 6 54 6 154 1540 1540 1540 1540 1540 1540 1540	27a 174 Shearley S 7 724 725 726 726 737 174 175 175 175 175 175 175 175 175 175 175	24 1½ UIP Cp 98a 4 3 1½ 1¼ 1¼ 1¼ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½
### Polychr AS\$ 5 2 7½ 7½ 7½ 134 134 Polter Inst 11 2 1% 2 + ½ 15 1 1 1 2 1% 2 + ½ 1 1 1 1 2 1% 2 + ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$14 21/2 \$16 sec. \$2 10 12 314 316 314 16 314 16 314 17 18 3 214 214 214 217 18 3 214 214 214 214 214 217 18 3 214 214 214 214 214 214 214 214 214 214	7% 219 1/mP Dye 30 14 5% 4% 4% 4% 5% 25% 6% 158 5m 2.03% 5 2 7% 7% 7% 7% 7% 1% 10% 5% 10% 15% 120 4 83 4% 3 4 4 - 1% 17% 8 15% 120 4 83 4% 3 4 4 - 1% 17% 8 15% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16
998 Preston 70 3 2 114 114 114 4 4 199 PrimAti 230e 13 10 296 295 296 406 PrimAti 230e 13 10 296 295 296 106 PrimAti 230e 13 10 296 296 296 106 PrimAti 25e 2 7 194 195 196 196 196 196 196 196 196 196 196 196	167h 147h SC 5.367 1.45 1 15 15 15 14 14 15 16 117h SC 4.767 1.19 1 1234 1234 1234 1234 1234 1234 1234 12	6% 2% Univ Resco. 8 10 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%
7½ Ranchra Ex 6 19 894 844 854 ½ 12% Rangro Cen 33 195 13% 13% 13% 13% 14 13% 14 16 16½ Rangro Cen 33 195 13% 13% 13% 14 16 16½ Rangro Resrcs 32 2% 1% 2% 1½ 1½ 16 6% RaymPr 40 5 2 7% 7% 7% 1½ Reading Ind 13 7 1% 13% 13% 14 11% 131% 131% 131 16 16	4 114 SpencCo 32tt 5 14a 134 14a 14b 17b 17b 17b 17b 17b 17b 17b 17b 17b 17	346 214 Univ Resucs 8 10 396 344 344 446 446 446 446 446 446 446 44
1 Retves Telc 11 7 11/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	216 114 Stardust Inc 8 4 114 114 114 116 11 714 Starsup 686 3 1 834 834 14 1815 512 Starttle 30 5 2 736 714 736 14 676 3 Stainet Inc 3 4 474 474 14 14 14 14 14 14 14 14 14 14 14 14 14	346 34 Valley Mini   10 39 376 312 34+ 36 213e 512 values (10 1 2 74 74 74 24 13 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
19th Resrisint  A 22 4 17th 17th 17th 17th 17th 17th 17th 17th	8% 4 Struth Wells 34 40 6% 6% 6% 6% 12 12 12 12 12 12 12 12 12 12 12 12 12	67h 134 Wiking Genl 2 6 214 214 214 4 4 Viscos inc 9 114 1 114-1 4 5 5 114 Vintage Ent 1 296 236 236 14 14 14 10 2 2 2 2 - 14 10 14 5 5 Voplex 48 5 6 736 736 736 1 3 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
78% Robintech 6 274 44 39% 43%+ 3½ 114 Roblin Ind 2 57 1% 114 1% 124 Roblin Inti 5 9 316 3½ 3½ ½ 124 Robins Inti 5 9 316 3½ 3½ ½ 125 Robins Inti 5 9 316 3½ 3½ ½ 126 Robins Inti 5 9 316 3½ 3½ ½ 127 Robins Inti 11 11 25% 25½ 25% 14 334 Robbins Inc 9 39 18 17 17½ ¼ 18 Robbins Inc 9 39 18 17 17½ ¼ 18 Robbins Inc 9 31 13-16 13-16	21% 10% Sysco Cp .20 5 13 10% 10 10% 1 1 2% 1 System Eng 5 1% 114 114 16 1	87% 5 Wackert 28b 6 19 614 614 615 11 34 114 115 110 115 115 115 115 115 115 115 115
75 RSC Indust 5 4 1 14 174 174 174 174 174 174 174 174	247 1772 1910 K 200 4 6 207 207 207 207 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	376 Veeld 10 Am 2 13 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%
2% Seffransy A 4 2 3% 3% 3% 1 % 8% SklotnrsT 62 6 5 17 16% 17 + % 4 5 slem 27; 6 1 4 4 2 4 4 4 2 4 4 4 4 4 4 4 4 4 4 4 4	4 200 lecarar 147 3 6 2½ 2% 2½ 1½ 14 14 14 14 15 14 15 15 14 15 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	6% 344 Whiteker 34 3 2 4% 5% 5% 14 14 15 15 Whitleg 1.60 5 1 19 19 19 19 19 19 19 19 19 19 19 19 1
1½ Sargent Ind 75 3 1½ 1½ 1¼ 1¼+ 575 Schenuff 40 3 7 6 6 6 1½ Schenuff 40 3 7 6 6 6 1½ Schenuff 40 3 7 6 6 6 1½ Schenuff 40 6 1 2 2 2 2 - ½ 4½ Schenuff 41 5 5 5½ 5½ 5½ 5½ 55½ 5½ 5½ 55½ 5½ 1½ Schuber 42 3 7% 7½ 7½+ ½ 1½ Schuber 22 4 3 7% 7½ 7½+ ½ 1½ Schuber 23 5 19½ 19½ 19½+ ½ 1½ Schuber Cp 3 6 1½ 1½ 1½+ ½ 1½ Schuber Cp 3 6 1½ 1½ 1½+ ½	1744    27%   Tiger Init   wt   31    27%	11 Sie Worces Cont 4 2 666 636 636 637 48 637 548 Work Wr. 60 3 10 6 6 6 + 36 63 638 638 638 638 638 638 638 638 6
italia to Cut	Company R	
_	erada Hess Nine menths 1974 1972 Revenue (millions). 75	80 520.5 Per Share 271 234

italia to Ci	l
rvices as	•
ss Grows	

title India

AR, Oct. 21 (Reuters).—The 1 national airline, Alitalia, s to take a loss this year million live (about \$89.5 miland is planning to trim its s considerably as a result, pany spokesman said today. spokesman was comment-1 a newspaper report which I trade union sources as that Alitalia was planning amd up to 50 per cent of et of 104 aircraft,

said the expected losses almost entirely due to the sed cost of fuel. But he I that a decision had been to ground half the comsaid that some of the older

ft, including Caravelles and 43s, would be grounded, spokesman added that all naking stops would be cut the airline's timetable. But lied that it had already been ad to do away with 17, in-New York, Montreal, to, all of Eastern Europe foscow as well as to suspend

## urns Urges etter Rules

ontinued from Page 7) vative and highly competibanking" that served the : in many ways—"also led me trends that go far to in the uneasiness that so rus us in 1974." one these trends he listed: he erosion of banks' equity

Freater reliance on borrowed of a "volatile character." as large certificates of deand borrowings in the Euroc market.

Heavy loan commitments i on the banks' ability to w such funds. He suggested some of these commitments been excessive, "since they itute a call on bank resources can be exercised at an awk-

A "deterioration" in the qualf loans made by banks. increased "exposure" of some ne bigger banks to risks ined in foreign operations, ining foreign exchange trans-

essence, according to his acit, an "enormous" upsurge in : loans (assets) far outgained growth of bank capital. "A tool of management in the o for expansion," he said, "has : a shift in emphasis from aging assets to managing littles."

other words, banks changed concentration on the comtion of their loans to assemg outside sources of moneyrowing funds as needed to t the demand for loans from ent customers, to accommo-: new borrowers, or to adjust

			Ш
Amerada E Taird Quarter Revenue (millions). Profits (millions).	less		Nine :
Third Quarter	1974	1972	Reve
Revenue (millions).	859.0	463.0	Profi
Profits (millions)	38.2	43.8	Per
Per Share	7.01	116	
Nine months			
Revenue (millions) 2	803.9 1	262.0	Third Reve
Profits (millions)			
Per Share			Profi
			Per
American Home			Nize
Third Quarter Revenue (millions).	1974	1978	Reve
Revenue (millions).	561.16	497.11	Profi
Profits (millions)	60.78	<b>54.26</b>	Per
Per Share	0.38	0.34	
Nine months			Twelv
Revenue (millions) 1,6	11.71 1	,424.83	Reve
Profits (millions)	170.28	151.07	Profi
Per Share			
Winds Ma		;	Per
Bristel-My Third Quarter Revenue (millions)	23	٠	
Third Quarter	1974	1978	Third
Revenue (millions).	404.6	342.8	Reve
Proms (millions)	33.60	29.04	Profil
Per Share	1.05	0.91	Per
Nine months			Nine
Revenue (millions) 1	1731 1	,003.5	Reve
Profits (millions)	86.3	72.99	Profi
Per Share	2.69	2.27	Per
Burlington No.	rthern		
Third Outster	1974	1972	Third

Revenue (millions). 398.2 336.8 Profits (millions). 19.32 8.51 Per Share ...... Share Diluted .... 1.44 Revenue (millions).1,138.7 976.1 Profits (millions).. 65.16 25.44-Per Share ..... 5.14 1.94 Share Diluted .... 4.84 1.91

Central Soya Third Quarter 1974 1973 Revenue (millions). 428.8 380.9 (millions). 6.5 7.0 Per Share ...... 0.36 0.45Year to Asg. 31 Revenue (millions) 1,749.3 1,297.67 Profits (millions).. 31.57 26.0 Per Share ..... 2.05 1.69

Third Quarter 1974 1973.
Revenue (millions). 213.4 176.6
Profits (millions). 7.96 6.6
Per Share ...... 0.66 0.55 Nine months Revenue (millions). 613.1 514.4 24.37 19.53 Profits (millions).. 24.37 19.53 Per Share ..... 2.04 1.65 Per Share ..... Crane Co.

Consolidated Freightways

Third Quarter 1974 1973 Revenue (millions). 290.8 244.1 Profits (millions) .. 16.28 5.2 Per Share ...... \$.20 .. 0.99 Nine menths Revenue (millions). 854.9 698.9 Profits (millions).. 39.15 13.17 7.70 -2.50 Per Share ......

Dart Industries Third Quarter 1974 1973 Revenue (millions). 314.1 243.1 Profits (millions).. 17.48 13.42 0.57 Per Share ..... 0.76 Share Diluted .... 0.73 Nine Months Revenue (millions). 901.7 721.7 Profits (millions) .. 539 42.4 Per Share ...... 235 1.81 Share Diluted .... 225 1.76

Third Quarter 1974 1978 Revenue (millions) 1,852.0 1,486.0 Profits (millions) .. 119.0 146.0 Per Share ..... 243 299 Nine months Revenue (millions) 5,277.0 4,416.0 

. Du Pont ...

Third Quarter 1974 1973 Revenue (millions). 298.2 177.2 Profits (millions).. 24.44 14.54 Per Share ..... 24.7 1.39

mhon's rehard	
Nine menths Revenue (millions). 758.0 520.5 Profits (millions). 57.78 40.97 Per Share 5.77 287	į
FMC Corp.	
Third Quarter 1974 1973	۰

enue (millions). 533.9 420.0 its (millions).. 27.4 17.1 Share ..... 0.83 0.50 Months enue (millions) 1,550.3 1,362.3 its (millions) . 81.5 62.3 Share ..... 245 1.84 Food Fair Stores

ive mentles to Aug. 8 emile (millions)2,380.56 2,092.13 its (millions) . 8.93 2.13 Share ...... 1.18 0.27

Herenles i Quarter 1974 1973 enue (millions). 423.7 295.2 dis (millions). 35.1 24.0 Share ..... 0.82 0.58 mue (millions).1,200.0 852.4 its (millions).. 95.6 70.5 Sbare ..... 2.27 1.69

Inco of Canada Third Quarter 1974 1973 Revenue (millions). 450.4 275.4 Profits (millions). 784 58.6 Per Share ..... 1.05 0.79 Nine months Revenue (millions), 1,182.2 809.3 Profits (millions).. 231.7 151.2 Per Share ...... 3.11 2.03

McDonnell Douglas Third Quarter 1974 1973 Revenue (millions). 567.9 615.9 Profits (millions)., 16.4 Per Share ...... 0.43 0.70 Nine months Revenue (millions) 2,363.5 2,347.9 Profits (millions).. 829 1022

Per Share ..... 2.14 2.57 Morsanto Co. Third Quarter 1974 1973 Revenue (millions), 956.7 628.3 Profits (millions).. 105.8 54.9 Per Share ..... 2.99 Nine months Revenue (millions) 2,720.0 1,990.0

Profits (millions) .. 3423 193.9 Per Share ..... 9.85 5.64 Northeast Utilities Revenue (millions), 500.7 400.3 Profits (millions)... 69.1 Per Share ..... 1.51

Norton Simon First Quarter 1975 1974 Revenue (millions), 4523 3623 Profits (millions) . 17.98 12.82 Per Share . . . 0.39 0.27 Share Diluted ....

Paccar Inc. Third Quarter 1974 1973 Revenue (millions) 237.88 202.16 Profits (millions). 3.53 10.97
Per Share ..... 0.44 1.33
Nine months Revenue (millions). 679.16 550.76 Profits (millions).. 20.98 30.04 Per Share .... 254 3.84

Public Service Electric Third Quarter \_ 1974 1973 Revenue (millions). 361.04 268.22 Profits (millions): 28.9 35.19
Per Share ...... 0.40 0.58 Noe meaths Revenue (millions). 1,052.92 796.02 Profits (millions) .. 112.72 101.51 Per Share ...... 1.72 1.75

SCM | First Quarter | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1974 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 Sherwin-Williams Third Quarter 1974 1973 Revenue (millions), 252,7 214,7

Profits (millions).. 29.3 24.5 Per Share ..... 5.24 4.36 Studebaker-Worthington

Third Quarter 1974 1973 Revenue (millions). 335.6 277.6 Profits (millions)... Per Share ..... 1.36 Revenue (millions). 269.0 816.9 Profits (millions).. 19.39 22.32 Per Share ..... 3.90 Texas Eastern Transmission

Third Quarter 1974 1978 Revenue (millions). 268.7 192.3 Profits (millions).. 24.2 18.8 Per Share ..... 0.95 Twelve months Revenue (millions). 994.5 808.3 Profits (millions) . 97.5 86.1 Per Share ..... 3.31 3.43 Union Carbide

Third Quarter 1974 1973 Revenue (millions) 1,470.0 1,030.0 Profits (millions).. 157.8 73.3 Per Share ..... 259 120 Nine months
Revenue (millions) 3,910.0 2,890.0 Profits (millions).. 385.9 216.6 Per Share ..... 6.33 3.56

Upjohn Third Quarter 1914 1973 Revenue (millions). 186.44 155.86 Profits (millions).. 18.04 16.91 Per Share ..... 0.61 0.57
Nine menths
Revenue (millions). 594.87 480.94 Profits (millions).. 65.32 55.28 Per Share ..... 2.21 1.87 US. Industries

Taird Quarter 1974 1973 Revenue (millions). 4014 425.6 Profits (millions).. 3.6 16.6 Per Share ..... 0.08 0.48 Nine months Revenue (millions) 1,200.0 1,300.0 Profits (millions).. 32.6 55.6 Per Share ..... 0.92 1.54 Virginia Electric & Power

Third Quarter 1974 1973 Revenue (millions). 2202 1613 Profits (millions).. 19.8 40.5 Per Share ..... 0.23 0.75 Revenue (millions). 530.8 417.5 Profits (millions).. 64.9 92.8 Per Share ..... 0.83

Veba Plans Take-Over Bid for Gelsenberg DUSSELDORF, Oct. 21 (Ren-

ters).-Trading in the shares of Gelsenberg was suspended on the West German stock exchanges today, pending a take-over bld from Veba.

Vebs, 40 per cent-owned by the government, has been administering Bonn's 51-per-cent hold. ing in Gelsenberg since last May as the first step in the creation of a national German of company. The bid is expected to be made public as soon as auditors have worked out an appropriate evaluation for the comрапу.

Food.

The fine art of good cating is a favorite European pastime — and gournets eat up the Tribune's food articles.

Interest Rates 74-84 134-127 94-94 134-127 94-94 134-14 9-94 14-144 Guiders 0,51538

Eurco Is Worth...

Selected Over-the-Counter Stocks Ask Parks H. 6 64 149 20 290 274 204 334 204 334 204 334 194 20 194 20 194 104 10 44 470 54 470

## International Bonds Traded in Europe Midday Indicated Prices

1				STREET, STREET,	444	1.44	•		
				Inti Util 84-22	. 89	90	Convertible	Bon	ds
1	Dollar E	onda		Kimberley 81/2-84.		90%	Amexep 44-57	557.5	57.5
		همبيس	'	Klein Ben 814-87.		71	Amoco 5\2-84		119.2
,	Amex 8-76	9814	8014	Lygns 874-86		ת			93
ı	Amax 84-86		203	Monsanto 814-85.	9631	9734	Am Teb 514-88		6813
	ASEA 812-86	84%	9574	Motorola 6-87				82' =	84 2
•	Ashiend 9-87	790	9774	Mount Isa 834-86.	. 165	នាំ	Seatrice 6¼-71	84.3	
ı	Aust-Swiss 8-87	7774	80 H	Newfoundld 514-8		93	Beatrice 4:- 74	- 24	64 71!s
	Bk Tokyo 74-76.			NrgKomBk 7V2-80		781:	Borden 5-92	6915	
ı,	Barclay 84-66		20-74 21	NorthAMR71-79		9434	IDUDGALIGNA AMANO	22	55 57
1	Beechame 4-86	70	71	Ontario 814-86		<b>33</b> 14	I COLUMN TORS	. 35	
					8414	851	ICNEVIOR 2-00	79.	81
1	Bergen 8-87 BICC 716-67	. 59°		Osio 814-86 Otis-Elev 874-85		92		. 3815	40 2
				OwensCom 9-86.		921.	(CAZVSIEL 3-90	4112	437.3
1	Borregaard \$24-86 Burlingt, 7'4-87	774		Pac Light 94-81.		95	ICon Tel 5½-48	62	64.
	CN PTT 8-86	86	87	Pac. Light 8-86		ao -	ICHMININIS IN GAS-0.		7315
ı	Carispero 8%-66			Pekema Pia-86	86		Darf Ind 474-88	711/2	73'5
1	Carrier 8-87	79	80 Y2	Pennwalt 8-86		701 :-	EastKodak 412-68.	85	87.5
	C. Latarge 64-66.	63	24	PhilMorris 8-78.		001	Econ Lab 43-87 Firestone 5-88	981-2	604
1	Com Union	23	<b>7</b> 4	PhilMortis 81:-86		931	Firestone 5-88	66	4.
	Cons. Food 71/2-91.		78	Plessey 6V-86		73	Ford 6-64	71.5	73.3
1	Compco 8-86			Quebeci-lvd 814-86			PG 2 200	~ ~	45:2
1	Cont Tel 814-86	7912		Queb. Hyd. 814-86.		Ñ.	Gen Elec 44-65	67 65	ä
1	Copen Coun 734-87	77	78"	Queb.Prov. 715-88		777	Gen Elec 44-65 Gen Elec 44-67 Gen Food 44-67	77:5	73.5
1	Copen Tel 51/2-66	85%		Queensid 815-86		8215	Gen Food 414-82	60	2.7
1	Corning \$1/2-86	89	96	Raiston 71/2-87				57	3
	Cut Ham 8-87	79	من	Rank 824-86	71	73	COURT STATE OF THE	105	107
Н	Denmark 9-82	98	99	Richardson 814-85	9144	921	Hailiburt 4½-67 Honeywell 6-86	123	45
1	Denmark 71/3-90.	75%		S.A.S. 8-86	7812	7914	ITT 43-17	<b>3</b>	55%
ı١	Dow Cor 872-86	89	90	Scanraff 842-88	. <b>8</b> 6	87	1,5,E. 614-89	70:2	72 .
1	Dupont 71/2-78	9814	9914	Scott 814-86	פוופ	9315	McDerm 44-87		110
ı	E.O.F 814-84	8912	9012	Shell 6-86	. 63	84	41-4W-97		97
:	Ericsson 914-85	9834	9934	Shall 71/2-87		3U-4	30-31 PA 88	49	71
1	Esso 74-76	99	100	Singer 11-77	100%	101.2	Commercial #14.87	4913	71.9
1	Esso 8-84 Nov	27-34	8574	St. Ind. 61:2-80	9724	98-4	Penney JC 492-87.	68 a	701-2
1	FinMtgBk 812-86	84	85	St. Ind. 814-88	8874	890	lPhil Lamo 44-63.	70	72
ı	First Chic 7-80	9093	4157	Sybron 8-87	. 77-2	7612	R.C.A. 5-88	60	82
ı	Gen Cable 84-87.	75	76	Tenneco 714-79		90 741:-	Revion 44-57	67	49
ч	Gen Allis 8-86	90 100-15	91	Tenneco 734-87		74.2	Sperry 44-88	ø	69
ı	Gen Mot 814-76	9634		Textron 74-87		873	Squibb inti 412-87.	66	45
1	Gen Mot 874-86 G.H.H. 744-88	7234		Transocean 6-86		61	Sperry 44-53 Squibb inti 41:-87. Texaco 47:-88	. <u>64</u> ,	66
ı	Granges 81/2-89	8174		Transocean 8-84		6114	UnCarb 44-82 WarnLam 44-87 WarnLam 44-87	8214	844
1	GTE 84-85	634		Transocean 71/2-10		H31-	WornLam 49:-87	65.2	67:5
ı	Guar Roy 8-87	w	70	T.R.W. 834-86		88	WarnLem 474-88.	627.z	72
1	Haas 8-78	9834		Union Oil 7-79		957 :	Xerox 5-48		
ı	Haas 834-86	92	93	Union On 715-87		821-	i Dómorrage.		
	Hambros 736-86		49	Utah 8-87		791.4	(Basis Dec. 37,	1966=1	107
.	Helsinki 84-86	88	89	Volvo 3-87		79.	Med.	Long	COM4-
1	Hill Samuel 815-86	65	66	Wellcome 814-87.	. 66	67	iYesterday. 94.27	80.85	
1	I.C.L /1/2-92	60	61	lWill Glyn 814-87	71	72	Previous . 94.16	80.81	63.97
1									

## EMPRESA NACIONAL DE ELECTRICIDAD S.A. **ENDESA-CHILE**

INTERNATIONAL TENDER FOR THE SUPPLY OF:

TWO (2) THREE-PHASE POWER TRANSFORMERS, EACH ONE BATED 13.8/230 KV, 175 MVA. FOR ANTUGO HYDROELECTRIC POWER PLANT AND THE CORRESPONDING TECHNICAL ASSISTANCE FOR ERECTION AND COMMISSIONING.

Empress Nacional de Electricidad S.A. (ENDESA) requests international bids for the supply of the given portioned equipment and services. bids for the supply of the aforementioned equipment and services. This purchase will be financed under and against funds from Loan Nr. 267/OC-CH, granted to ENDESA by the Interamerican Development Bank (IDB).

use of Ordinary Capital fund by the IDB may participate and a

Bids will be received and opened on February 24th 1975, at 10 o'clock in the Auditorium of ENDESA's central building (Santa Rosa 78.

# **European Gold Markets**

Op.
London Fix ...... 137.50
Zurich ...... 156.00
Paris (12.5 kilo) ... 161.28
U.S. deliers per conce.

Tokyo Exchange

1	Oct, 2	3, 1974	
1	Price	1	Pric Yes
1	Yen	l	
i Asahi Glass		Matsu E. Wks.	38
Canon	7 <b>9</b> 5	Missubi Hvy, Ind.	. 12
Dai Nip. Print,	300	Mitsubl Corp.	30
Fuji Bank	333	Mitsui Co.	30
Full Photo	363	Mitsukoshi	35
Hitachi	120	Nippon Elec.	16
	137	MINDOU ENCE	19
Honda Motor	450	Sharp	
C. Hoh.		Shiseido	63
Japan Air L.		Sony Corp.	147
Kansal El. P.	635	Sumitomo Bk.	34
Kao Soao	272	Taisho Marine	24
Kirin Browery		Takeda Chem.	20
Komatsu	363	Telle	76
	200	Tellin Toklo Merine	42
Kubots	345	TOKIO MINITINO	-
Maisu E. Ind.	361	Toray	13
ı		Toyota Motor	43

European Markets (Yesterday's closing prices

in local currencies)								
Amster	lam	GlackoGr	2.20 1.08					
AKZO	40.40	Guitmess	0.73					
Albert Heilin	46.20	Hawker-Sidd.	7.86					
	210	Hudson Bay.	9.05					
Algembank	55.10	Imp Chem	1.66					
Amrobank	188	imps	0.39%					
A'dam		Mar&Spen	1.22					
Fokker	30	MetalBox	1.46					
Heineken	114	Nichols	0.46					
H.V.A	57.10	Plessey	0.64					
Hot}-Am-Hold	72	RandMines	1.44					
Hoogovens	<del>5</del> 4_	Rank Org	1.02					
K,L,M	42.70	Royal Dotch.	47674					
Philips new	21.20	RTZ	0.90					
Robeco	139	Shell	1.51					
Rolinco	93	Thorn (A)	1.03					
Royal Dukth.	64.60	Tabe Invest	1.78					
Unitever	73_	Union Car	3.26					
Van Ommer.	254_50 133_50	Vickers	0.92					
Ver Mach	133.50	War L31/2	£23%					
I 🕳		West Deep	£174a					
Brusse	els els	West Drief	£37.25					
		West Hold	£27.75					
Arbed	4.298	West Min	1.11					
Brux-Lamb	1.775	Wachwarth	0.35					
Cock-Ougree.	1,360	ZCI	0.61					
Electrobel	5.100							
GB Enterp	1,610	Milar	t i					
Hoboken	3,800		-					
Pétrofina	3.730		3,412					
Ph.Gevaert	1,156		4,900					
Soc.Générale	2.460	Ercole Marel	563					
	2,355	Flat	990					
Solvay Un. Alinière.	1,220	Finalder	341.25					
1	·		5,700					
T1-E	1		2,550					
Frankf	uri	italgas	605					
I		Italisder	620 _					
AEG	70.10	LaRinas	109.50					
BASF	124.60	Montedis	689,75					

London Anglo-Am Cp Sowsier..... Brit-Am Tob.

Courtauids...
Daggafont...
DeBeerD....
Decca Rec...

250 60.5 13.10.14 205 207 208 208 208 103 1230 1230 1230 110 111 73 119 133 120.10 84.80 110 111 73 119 133 120 100,50 176.5 Zurich Alusuisse...

8. Boveri...
Cibs-Gelgy...
Cr. Suisse...
Fischer...
Fischer...
Sandox...
Sandox...
Syé B. Suisse...
Suizse...

INTERNATIONAL INVESTMENT GROUP, S. A.

Tehran

has been formed to engage in international investment banking activities. in association with

> BANK OMRAN (its principal shareholder)

F. EBERSTADT & CO., INC.

New York

Geneva

This advertisement is neither an offer to sell nor a solicitation of an offer to buy these securities but appears as a matter of record only.



\$25,000,000

# Central Telephone Company of Florida

First Mortgage Sinking Fund Bonds Series O, 103/4%, Due October 1, 1999

Dean Witter & Co.

Blyth Eastman Dillon & Co. Drexel Burnham & Co.

Halsey, Stuart & Co. Inc. E. F. Hutton & Company Inc. Kidder, Peabody & Co. Lehman Brothers Loeb, Rhoades & Co.

Smith, Barney & Co.

Harris, Upham & Co.

Reynolds Securities Inc.

Merrill Lynch, Pierce, Fenner & Smith

Salomon Brothers White, Weld & Co. Warburg Paribas Becker Inc. L. F. Rothschild & Co.

Paine, Webber, Jackson & Curtis

Hornblower & Weeks-Hemphill, Noves

The First Boston Corporation

Goldman, Sachs & Co.

Shields Model Roland Securities

Thomson & McKinnon Auchineloss Kohlmeyer Inc. UBS-DB Corporation October 18, 1974

## CROSSWORD.

**ACROSS** 1 Garbed 5 Wall St. event of 1907

10 Kismet J4 Mother -15 Thing remem-bered at San Jacinto

16 80% of devil 17 Face shape 18 Antagonist 19 Apple shooter 20 Supply's partner 22 Ones with

specialized esteem 24 Courts Time periods 27 Junction of the Seneca and Tugaloo

31 Georgia city 35 Mindful 36 Clues 38 Van Winkle breeze

39 Next step above 40 Dispatch boat 41 Fireman's equipment
42 Inner: Prefix 43 Handcuffs 44 Khartoum's land 10 Prepossession

45 Psychiatrist, II Streets: Abbr. informally 12 Pinball-machine 47 Right of passage 49 Use a trawl net 51 Ancient kingdom 52 River to the

Missouri

56 Suggest, as a

subject

64 Ring stone

65 Like certain

waves of grain

67 Stockyard units

DOWN

and –

63 Tempt

66 Pearson

68 Installs

69 Marbles

1 Numskull

2 Nothing, in

4 Washington's

Church part

8 Icon 9 Grand Canyon

divider

crossing

6 Baba

tennis

60 Shake, rattle

13 Cloth measures 21 Zilch 23 Makes edging 25 Parior naval game 27 Wise ones 28 Barely floating Courage 61 Find the answer 30 German poet

foul

By Will Weng

U

T

B

L

0

N

D

I

E

E

T

E

B

A

Ł

E

IZARD

ο£

I

D

A

N

D

P

Z

A W Y

Ē

I P

K I

 $\mathbf{R}$ 

В

BOY, DO I

POTATOES

PEELING

GET SICK OF

32 Wear away Jewish month 34 Effete Indian state "The -Traveller" 41 Current flowing

past Peru Concerning 44 Cauterize **46** "---- of the King" 48 Brings to reason 50 Kobold

Aspiration 54 Verve 55 Napoleon's —— my glore" prison 57 Émanation 58 Master's hands **59** Cuts 62 Old hand

1	2	3	4		5	6	7	8	9		10	Ħ	12.	13
14					15		Γ		<del>                                     </del>		16		1	<del>                                     </del>
17					18-	<u> </u>		<del>                                     </del>			19	ŀ	$\vdash$	✝
20				21			22			23	1	$\vdash$	1	1
			24		-	25		26	١.		-			
27	28	29					30		31		-	32	33	34
35						36	Γ	37				38		$\vdash$
39					40						41	Τ		Г
42				43						44	٠.		<del>                                     </del>	
45			46			\$ 13	47		48			Г		Τ.
			49			50		51						
52	53	54					55		56			57	58	59
60					61			62			63	-		
64					65						66			_
67					68						69	•		

## WEATHER

C F MILAN..... MONTREAL..... Spozets Overcay: NEW YORK. Pair Cloudy OSLO.. .... 81 Pair 68 Cloud 45 Rain PRAGUE ROME .... 13 54 Rain
14 57 Showers
9 48 Overcast
23 73 Fair
33 91 Cloudy
13 55 Showers
14 Rain
9 48 Rain
9 48 Rain SOFIA. STOCKHOLY..... Fair 72 Fair
45 Cloudy
50 Cloudy
51 Overcast
42 Overcast
43 Cloudy
75 Cloudy
75 Cloudy
76 Cloudy
64 Cloudy
64 Cloudy TEHRAN
TEL AVIV....
TUNIS
VENICS...
VIENNA...
WARSAW...
WASHINGTON...
ZERICA... 8 24 23 17 ISTANBUL..... Las palmas.... 8 46 Fair 5 41 Cloudy (Yesterday's readings; U.S., Ganada at 1700 GMT, others at 1200 GMT.)

## INTERNATIONAL FUNDS

October 21, 1974 The net asset value quotations shown below are supplied by the Funds listed. The International Berald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied (w)-weekly; (r)-regularly; (i)-irregularly 55.53 | JARDINE PLEMING: — (r) Jardine East, Trust.
— (r) Jardine Japan Fund.
— (r) Jardine Selection NV AMINCOR BANQUE S.A.: - (d) Globyalor..... SF1,394 \$7,73 \$13,04 \$22,47

(d) KB Income Fund...... (w) Kleinwort Benson Int.F (w) Kleinwort Bens. Jap. F. (w) Leverage Cap. Hold.... (w) Arollo (Tempu: 158.pr.

1) Apollo Fund S.A.......

(\*) Austral, Trust S.A......

(w) Austral'n Selection Fd., SF65.13 569.27 L & B.T. MANAGEMENT S.A.: +(w) L&B-T Multi-way Fd. +(w) L&B-T tocome Fund. AUSTRALIAN INV. MGT. CORP.: - (w) Fund of Au. trains...
(w) Prop. Bonds Aust...
(w) - Int'l Ltd. \$7355.00 \$16.04 \$9.61 31.73 \$3.29 \$50.00 \$23.25 \$6.09 \$6.94 \$1.824 \$3.15 \$1.5.57 \$1.746 \$1.746 \$1.746 \$1.746 \$1.746 \$1.746 \$1.746 (d) Neuwirth Int'l Fund... (d) Kenwirth Inv. Fund.... (w) NAM.F.... RAER, Julius & Co.: (w) Nippon Pand...
(w) Nor. Amer. Inv. Fund...
(w) Nor Amer. Bank Pd...
(r) Olympic Cap. Fd inc...
(r) Pegacus Intern'l... SF678.00 SF418.00 SF736.00 (w) Broad & Wall Fd. Intl. (w) Browninvest...... (d) Putnam Intern' Fund. (d) Renta Pund. (d) Renta Capital Fund. (d) Reptinvest. \$25.18 \$11.29 59.77 \$4.16 (d) Can. Gas & Energy Fd... (d) Can. Secur. Growth Fd. BAFE GROUP: CAPITAL INTERNATIONAL 34.56 \$9.65 \$3.99 - (w) Capital Int'l....... (d) Capital Rentinvest...... (i) Ceveland Offshorr Fd... (w) Convert.Fd Int.A Certs. (w) Convert.Fd.Int.B Certs. (d) Convert. Bond Fd. N.V. LF868 (w) Samural Portfolio ...... SEPRO: — (W) Sepro (N.A.V.)...... \$10.13 CREDIT SUISSE: SHARE GRODE: S.M.C. PUNDS. \$3.82 Crosby Fund S.A..... C.E. INT'L MANAGEMENT: SOFID GROUPE GENEVA: (w) Capital Int'l Pand...
 (w) C.S. America Fd.....
 (w) C.S. Income Fd...... \$7.54 \$7.57 — (r) Parion Sw. R. Kot....

\$4.53 \$14.51 \$4.07 SF1.423 SF1,021 (d) Soros Fund (w) Star Fund (r) Svez Int'l Ventures Inc. (#) D.G.C.
(d) Delta Invest. Pand.
(d) Delta Multifund...
(d) Delta Multifund...
(d) Delta Multifund (ex-div.)... \$123.57 \$6.03 \$5.50 SWISS BANK CORP.; — idi America-Vaior...... — idi Extervalor... — idi Japan Portfolio..... \$8.62 \$11.08 (w) Europe Obligations...... (d) Executive Fd of Canada PIDELITY: - (w) Fidelity Equitalia...
- (w) Fidelity Int'l Fund...
- (w) Fidelity Pacific Fd...
- (d) Fidelity World Fd... (w) Talent Global Fund..... (w) Tokyo Pac Hold. (Sea) (w) Tokyo Pac. Hold. N V... (w) Transpacific Fund..... \$5.19 817.77 834.36 \$12.33 87.25 \$11.45 \$15.80 \$7.44 TYNDALL GROUP: \$0.91 \$1.12 \$2.05

+ (r) Overseas Fd. dist.... + (r) Do. Accumulation... + (r) 3-Way Fund Int 1.... UNION BANK OF SWITZERLAND: — (d) Amca U.S. Sh .... — (d) Bond Invest... .... G.T. (BERMUDA) LIMITED: — (w) Berry Int'l Fund...... — (w) Berry Pac. Pd. Ltd... — (w) G.T. Dollar Pund.... \$17.50 \$17.94 \$4.75 UNION-INVESTMENT, Prankfurt: (d) Atlanticiones...(d) Europalonds... D3(14.25 (w) United Cap. Inv. Fd.... (d) U.S. Trust Invest Fd... (w) Western Growth Fd.... (w) Western Hedge Fund....

(r) Invest Atlantiques... (r) Invest Atlantiques... (r) Italfortune Int'l Fd S.A. (d) Italamerica S.A. Fund... (r) Japan Growth Fund... (d) Japan Selection Fund... (r) Japan Pagific Fund....

(w) West Proprietary N.V. (d) World Equity Grib Fd. (w) Worldwide Securities... (w) Worldwide Specia....

\$2.17 \$10.63 \$4.50 \$1.041 \$1.167.80 \$380.76 \$32.03 \$2.738.20 mbles: WAFER BALKY BREACH DETACH Answer: Laid down in Washington-THE LRW DM — Deutsche Mark: \* - Ex-dividend. : - New: NA - Not available: EF - Belgian francs: LF - Luxemtrong france: SF - Swies + - Offer prices: a - asked.

Print the SURPRISE MICHER here

one letter to each square, to

form four ordinary words.

TABBO

**ELVOH** 

RETAIS

LARBUT

.00K, DOG, THIS IS A BRAND NEW PLANO ...

HOW'S IT GOING WITH

Your new service ?

PETERS PELIVERY

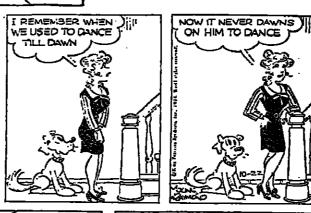










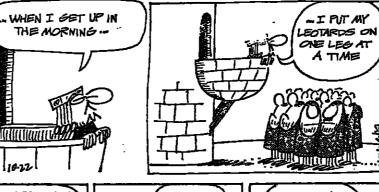






PELIVERY







0





DARN, KELLY! HIS OLD COMIC T

SO HEAVY.

PAGE DIDN'T SAY IT WOULD BE





JUMBLE - that scrambled word game







Ray GAME 10:22

HE DIDN'T EXACTLY **BITE** ME...HE JUST STARTED EATIN' something before I could let go of it."

## Criminals at Large

By Newgate Callendar

one of H.R.F. Keeting's Inspector Ghote stories, and so it is with "Bats Fly Up for Inspec-tor Ghote" (Doubleday, \$4.95). Ghote, as any reader of mystery fiction knows, is the little, introspective police officer in Bombay who is eternally assailed by self-doubt. As Keating tells his exploits, it is all but a comedy of manners. Indian life in general is introduced; characters are fixed with shrewd touches; little elements of plot that seemingly are unrelated suddenly assume significance.

Keating is not concerned with heroics, and "Bats" follows the pattern. Inspector Ghote is transferred to the Back Money and Allied Transactions Squad, the acronym of which is Bats. It is a frustrating situation for the little inspector. He is sent there as an undercover man to find who is leaking information to criminals, but makes no head-way at all. He becomes so discouraged that he decides to resign from the force. Fortunately for him and the reader, things happen to make him change his

The ending is a bit thin but, somehow, one is not bothered. "Bats," with its quiet humor and its insights into Indian life, is very pleasant reading. And one of the nice things about it is the attention paid to Inspector Ghote's family. His wife is an enchanting woman.

And so to the world of violence inhabited by the American private eye, as in "If I Knew What I Was Doing" by Albert Ross (Random House, \$5.95) and "Hush Money" by Peter Israel (Crowell, \$5.95). Both books achere very much to the norm, though expertly written. The Israel book contains virtually every convention of the California private eye. The hero is tough, cynical, defensive, smart-alecky. Hired to investigate the death of an heiress, he falls in with hipples, a fake religious sect, drugs, of course, and other aspects of California flora and fauna. Israel writes in a breezy style, and nobody will be bored.

The Ross book introduces an ex-New York cop who has had to retire after being crippled by a gunshot wound. He sets up as a private investigator, with a nubile secretary. No Della Street she; this girl is majoring in art history, and her knowledge is useful in this case about stolen art objects. Ross has written a standard story, complete with a down-to-the-wire capture and escape. Originality, no. But, as in the Israel book, enough action and coherency to make it palat-

. About a year ago the British writer Tim Heald came out with a book about a rather blundering detective named Simon Bog-



IT'S always relaxing to read nor. Now he is back in "B Blood Will Out" (Stein and I \$5.95), and the results are e more attractive. There is a to of absurdity in the way He sees the world, and he has wonderful time satirizing the per classes. "Blue Blood ' Out," which has to do with group of peers who charge mittance to their castles ( the murder of one of them; v. just this side of farce. Heald has a delicate touch a good measure of wit. How

one resist a writer who has of his characters, a peer i: very old family, call the cur. Queen of England a "nouv riche foreigner, God bless t Another import from Engl "The Colour of Violence" Jeffrey Ashford (Walker. \$5 This is much more conventithan the Heald book. A wi with a nagging wife gets m

up in a bank robbery, and a days of horror ensue. The ving, however, is suave. Ash works in the novelistic tradit is interested in character neatly dovetails the element his story. Close to ladyprose is "D

Anybody Know My Wife?"
Willo Davis Roberts (Putns \$5.95). Doctor, framed for 1 der of his wife, is arrested capes, has to act as his own tective aided by his all-ur standing nurse. Romance, course. Not very interes "The Power Killers" by Ju-Philips (Dodd, Mead, \$5.95) Peter Styles mystery. Here investigative reporter is dra-into a story that has to do international assassins hired the super rich to do their ( work. His own wife gets kid ped, there is a venomous p cratic family and a lot of h

@ The New York Times

## **Best Seller**

core than 350 bookstores in 110 punities throughout the United 8 The New York Times

FICTION 1 Centennial, by James Mich-

2 Tinker. Tailor, Soldier, Spy, by John Le Carre.
3 The Dogs of War, by Frederick Porsyth
4 Jaws, by Peter Benchiey.
5 The War Between the Tates, by Allson Lurio.
6 The House of a Thousand Lanterus, by Victoria Rott.

Lanterns, by Victoria Holt. Watership Down, by Richard 

9 The Seven-Per-Cent Solution, Edited by Nicholas Meyer... 10 The Rhinemann Exchange, by Robert Ludium GENERAL

1 All the President's Men, by
Carl Bernstein
2 The Memory Book, by Harry
Lorayne and Jerry Lucas
3 Alive: The Story of the
Andes Survivors, by Piers
Paul Read
4 The Woman He Loved, by
Raiph G. Martin
5 You Can Profit From a
Monetary Crisis, by Harry
Browne

Browne

6 A Bridge Too Far, by Cornelius Ryan

7 All Things Bright and Beautiful, by James Herriot.

8 More Joy, edited by Alex Comfort

The Gulsg Archipelago, by Alexander Solzhenitsyn

10 Cavett, by Dick Cavett and Christopher Porterfield

## BRIDGE

By Alan Truc

Most bridge columnists succumb, somer or later, to the temptation to publish a book of

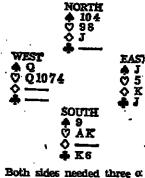
A worthy newcomer in this genre is "Bridge Brilliancies and Blunders" by Richard Miller, the bridge editor of the National Observer. The selection of 109 deals is published by Dow Jones and sensibly priced at \$2.95.

Brilliancies make better reading than blunders, so it is for-tunate that Miller includes far more of the former than of the latter. The diagramed deal from the book features one of the rarest of defensive plays—a voluntary underruff. One dismond is the normal

choice of opening bid for North, although some would select one spade and some one heart. After the one-heart response, the jump raise to three hearts was distinctly optimistic, although Miller justifies it by the distributional valuation method, which he has long advocated.

NORTH (D) **A**AK104 ♥9832 ♦AJ74 EAST \$085 001074 ♣J72 ♦5 ♦K10532 **♦800** ♣ĂQ9 J832 SOUTH **4963 QYK16 Å**K10654 Neither side was vulnerable. The bidding: North East South 30 Pass 10 Pass Pass 40 Pass Pass Pass . West led the space five.

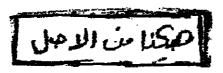
South won the space les dummy and led a club. East played low there was reason to suspect that West the club ace, so South put of ities ten and lost to the queen spade continuation was wo dummy, and South cashed diamond ace and cross-ruffe the minor suits to win the four tricks. The position now this:



Both sides needed three or last five tricks. The diarjack was led from dummy, South ruffed with the liking. But instead of making routine discard of the s queen West underruffed by I ing the heart four. When S then led "he club king, ruffed with the heart ten, ca his spade queen and led a i trump. The heart queen st the last trick to defeat the

tract. Notice what would have pened if West had parted t. ) spade queen in the diagra-position. He would have n the club king with the heart and led a low trump, but w have been unable to pre South from scoring dum heart nine when he led his club.

43



THEY WEAR CAPS

FOR DRIVING.

Now arrange the circled letters

to form the surprise answer, as suggested by the above cartoon.

مكذا من الاحل

# ders Edge Bengals, 30-27

D, Oct. 21 (AP).ith dived into the end right seconds remainsy, ending a 52-yard uchdown drive that Raiders from behind to defeat the Cincins, 30-27.

changed hands six e battle between the n leaders, with a 50rom Ken Anderson to setting up a Bengal with 6:43 left and innati a 27-23 lead. iers were stopped by nati defense at the -yard line with three naining. They got it h 1:36 left.

## ses Added ternational ırel Track

ouillat of France and of the United States Washington, D.C. l on Nov. 9, Laurel announced today. ioussac's Margouillat, rinner Diatome, finin this year's Prix de iomphe, won by the

on winner of three s races on the grass three months, also is International winner in 1961. The 4-yeared by Drs. Archie ind J.H. Goldcamp. for the 12-furlong Ina grass event, now en foreign entries and

it joins Dahlis, the ed European - raced won the 1973 Internd Admetus as the resentatives this year. foreign entries are u of England, Mistigri Marduk of West Ger-

I Igleo of Australia. American entry is runner-up to Dahlia

## **L** Standings CAN CONFERENCE

T Fet PF 0 .833 176 0 .835 187 0 .667 123 0 .167 #8 0 .167 75 West

... 5 1 C. 633 148 59 ... 3 2 1 583 125 120 ... 2 4 0 333 89 110 ... 1 5 0 167 79 120 MAL CONFERENCE

enday's Results 35, NY Jets 20. 20, Cleveland 16. as 13, Atlanta 3. 1 24, NY Giants 2, . New England 25. 31, Houston 27. Miznesotu 18, Philadelphia 24 27. 6an Fran. 14.

## 'ls Leading orld Series tto Racing

POND, Pa., Oct. 21 J. Foyt won a \$25,000 race yesterday and ad in the self-proclaimseries of auto racing" International Receway. an 5,000 persons bravlurries to watch Duane Carter jr. of Brownswin the opening event 12 invited drivers were cars. Fort was sixth 5,000 midget race and overall standing in the ries with 11 points. The races, when the competdrive stock cars and lis-type machines, for April 12-13 here.

vas in third place in the en he picked up a flat ne over debris and lost in the pits. He finished an event, where points to the top seven fin-

Caruthers, who started pole position in both lahed third in both and points. He is tied for the standing with Billy who was second in the nd fourth in the sprints. fourth with nine points.

## to Fight Ellis

N. Oct. 21 (AP).—Jimformer World Boxing on heav weight chammeet Britain's Joe at Wembley's Empire w. 12, promoters an-

Doug Dressler scored two Cincinnati touchdowns, including the final one on a three-yard run.

Anderson threw a 10-yard scoring pass to Bob Trumpy to open the fourth period, but Blanda's third field goel, from 18 yards, returned the lead to the Raiders, at 23-21, midway in the period. Oakland trailed, 14-6, at the half, but moved shead in the third quarter on short touchdown

runs by Mary Hubbard and Pete

Diego, 27-7.

caught seven passes for 127 yards.

The seven-year pro from Syra-cuse established the tone of the

contest on the Broncos' opening possession. Working on Charger rookle linebacker Mike Lee, Little

cerried three times for 24 yards

and caught three passes for 35

The 80-yard drive was capped

In the third quarter, San Diego

drove 74 yards for its only TD to

Following the ensuing kickoff,

Little caught a swing pass and broke free for a 72-yard play.

Three plays later, Otis Armstrong

scored from the 10-vard line.

cut its deficit to 17-7.

by Charley Johnson's five-yard TD pass to tight-end Riley

Rams 37, 49ers 14 At Los Angeles, the Rams' James Harris turned a battle of inexperienced quarterbacks into a 37-14 rout of San Francisco as he passed for three touchdowns and ran for a fourth.

One of the scoring passes from the quarterback went 50 yards to Lawrence McCutcheon, another 44 yards to Harold Jackson.

Starting his first league game for the Rams—he replaced John Hadi, the league's most valuable player last season—Harris hit 12 of 15 passes for 276 yards, A former Grambling star, Harris had been with Butfalo three years before joining the Rams last season. The 49ers went with Dennis Morrison, a lefthander starting his second game. He retired in the second quarter with rib injuries. His replacement, Joe Reed, was ineffective and rookie Tom Owen

By that time, the Rams led 27-0 on Dave Elmendorf's 52-yard touchdown run with a Morris interception, Harris's 50-yard pass to McCutcheon, another TD toss of 13 yards to McCutcheon and Harris's four-yard touchdown run.

Dolphins 9, Chiefs 3

At Mismi, Larry Csonka rammed over from the one-yard line with 17 seconds left to get Miami past Kansas City. 9-3, after the Chiefs twice had stopped Dolphin drives inside the 10-yard

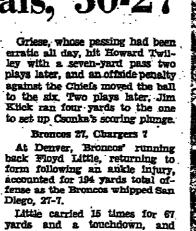
The victory was the 26th in a row at home for the Dolphins and gave them a 4-2 record, a game behind the Buffalo Bills and the New England Patriots in the American Conference East.

The touchdown plunge completed a 53-yard scoring drive in seven plays. Jan Stenerud kicked a 21-yard

field goal in the second period to give Kansas City a lead it held until the final seconds. Miami's earlier score, also in

the second quarter, came when cornerback Tim Foley blocked a Kansas City punt into the end zone for a safety. The Dolphins took pass

after a Kansas City punt at their own 47 with 3:06 remaining. Rookie Nat Moore took a from Bob Griese and ran it down the sideline 29 yards to the



EAGLES SCORE—Philadelphia's Po James goes over the

of the Dallas line to score. Cowboys won, 31-24.



## UNCAPPED—The helmet of Miami's Larry Csonka comes loose as he is hit by Chiefs Jim Kearney and Kerry Reardon after gaining a first down. Dolphins won, 9-3. Billie Jean King's Machine-Gun Pace

By Cheryl Bentsen

LOS ANGELES, Oct. 21.—Billie Jean King was not on the courts, but from the back of the sports arena you could see an entourage of fidgety, elbowing fans, friends, players and people who work with the Virginia Silms tour—all needing "just one minute" stacked up like planes for takeoff, their cameras, pencils, listr and faces poised for their turn.

And Madame Superstar, as fashion designer Teddy Tinling calls her, was in full command—a tyeoon in white shorts and baggy T-shirt, answering and asking questions, rapid fire.

"Very positive, very positive."
"And what's the schedule?"
"Photo session at 11 and what at 11:30?"

"Have you seen Jerry?" "You will be here Saturday? For the

Her strategy was to do at least two things

at once: Exercising on a chair while answering a reporter's questions, her eyeballs mov-ing back and forth behind the owl-lens glasses, watching Chris Evert and Julie Heldman on the court. When she laughed it was like a total

release from the pressures around her, and when she stood she took in a breath that seemed to start at her feet and go through the top of her head.

A Girlish Grin A TV newsman moved in with his mike, the cameraman and soundman stepping in Madame Superstar turned a girlish grin to the newsman's smooth smile, and answered each question as if it were the

first time she had heard it. That evening in a white-sequined creation and the blue tennis shoes she endorses, King would beat Holland's Betty Stove, 6-4. 6-2 trying to balance the fisshy shots with the bread-and-butter winners, chewing her-self out soundly for each "cutety" shot that lost the point but won the crowd.

But that afternoon she could barely find time to pick up her racket, let alone use it, and when her mother and grandmother appeared at the back of the arena she dashed their way to escape.

The timing was precisely right because King's face was geiting tight, and her sense of business efficiency was close to collapse. "I start to get hitchy then," she says.

Blanche Moffitt, 77, a spunky, chain-smoking woman with tiny diamond ear-rings and direct blue eyes like her granddaughter's, and Betty Moffitt, a soft-talking woman, hugged King.

"I've got to catch Sis playing while I can." her mother said. "Since Bobby Riggs, we have to run to catch her." "Oh, I'm getting pressure from everyone," King said. "My days are just filled with

"I'm concerned about her busy life," Mrs. Moffitt said. "Like any mother, I don't want to see her stretch herself too thin or overdo." A year ago a reporter asked King, "What makes you you?" She answered. "Pressure." She seems to thrive on it, that's certain, but even so, there is a point where she says, "It gets pretty vicious." Among her

interests: the magazine Women-Sports, a syndicated TV show in production, her just-released autobiography "Billie Jean," World Team Tennis (she is player-coach for the Philadelphia Freedoms) and the Slims

It is impossible to interview her without interruption, but each is handled with grace.

"I'm getting near the end —for good. When I quit, I know I won't be back; that is the feeling I have, and I won't come back a year later. I'm not there anymore,



Washington Post.

"This is what I do every day," she said, looking exasperated. When asked what she did the previous day, she closed her eyes in concentration and strained to remember where one day ended and the next began. 'I have a hard time slowing down." said. "I can get very efficient until I get so tired that I just go, that's it. And then I get bitchy.'

She says that, at 30, it is time to slow down with the tennis.

"Tve done pretty much everything I've wanted to do in tennis. I feel like every-thing I've won in the last two years is extra, a bonus . . . "Tve been past my peak for a couple

years. I'm not as good as I used to be . . . This is a fleeting moment in your life. You make the most of it because you don't get another chance . . .
"I'm getting near the end—for good. When

I quit, I know I won't be back; that is the feeling I have, and I won't come back a year later. I'm just not there anymore, I know It seems impossible to think of women's

tennis without King, but she says: "My interests have changed some. Chris Evert is trying to get into what she wants to do and here I am 10 years later, and I have the same feeling in a different sort of way. I've already done what she is looking forward to doing. I'm in a different stage but I'm still looking ahead. In some ways I'm at the crossroads. I don't like the pressure of having to go out and practice. I like to go out and have a hit and giggle, and if I don't make it, fine; if I'm not at a certain weight, fine; if I'm not in great shape fine." Is the urge to win weakening?

"It is not as consistent and it is harder for me. It used to be an everyday thing with me. Now I have to work at it. Generally, I try to think of myself running down every shot. We hit certain patterns on the court, like sometimes you should hit down the court or crosscourt, geometrically speaking, and that is what makes you win. I haven't been doing that lately. "I'm being really cute and losing points and "think I should get back to basic ten-

nis. But I want to have more fun, artistically speaking. I would like to try to do some cute shots and not have it matter. But it does still matter, and after I hit one, I want to kick myself. "Five years ago, I was happy to have the

tour, but then to a different stage, the one we are at now. We are getting decent money now and it has to be right. The public expects a lot more and our expectations have gone up. I won't be happy until we fill the place every night. Then I'll know tennis has arrived."

If it all sounds negative, she does not mean it that way. She is a perfectionist, and always will be, and every detail is magnified in her eyes. "Twe always felt that time was running

out for me. I always had a sense of urgency in my gut, even as a little kid. I didn't why, but somehow I found this and I feel like I really never had a choice, you know, like my destiny was planned." Then, to indicate she did not want to come on all that heavy, she laughed. & Los Angeles Times.

# Olympics Get New Eligibility Rule, Political-Exploitation Danger Cited

By Bernard Kirsch

VIENNA, Oct. 21 (IHT).-The International Olympic Committee today moved halfway toward keeping up with the times by dealing with its second most mportant problem of the last decade—the eligibility code. It has yet to find a way of dealing with its major concern-politics ruling the world of sports. 200 students killed before 1968

Mexico O' maiss. The theme of sports as a polit-

ical tool was the major strain of IOC president Lord Killanin's speech here this morning. His talk, which followed selections of Schubert and Beethoven, opened the annual congress of the Olympic's ruling organization. The IOC is meeting to resolve

a myriad of woes which pile up from year to year. Its first ruling, announced today, showed a more lenient attitude in the rules which make an athlete eligible for the Olympics. In his morning discourse, Killanin said that changing social climate in the world, the spread of interest in sport, to which the Olympic movement has contributed, and many other factors must lead to a fresh appreciation" of the eligibility code formerly known as the rules of amateurism.

The new rule is more realistic than its predecessor because it does not shirk from the use of money. The 64 IOC members, on the recommendation of their executive board of lords and counts and industrialists, now leave it to each national federation to decide whether its athletes should be compensated for time away from their jobs in order to train for gold medals.

The new Rule 26 also does not limit the time of training—which in some cases may mean that an athlete can train all year and receive a salary from his national federation. Thus, the new power given to the federations could rasily be abused.

The IOC also ruled today that

a professional in one sport cannot compete in the Olympics in another as an "eligible athlete." The IOC also will allow advertising if the national federations bless it, but the federations, and not the individuals, must obtain the money. Money taints, money is used to exploit, is the IOC

Arab guerrulas attack Israelis in Munich.

There is another danger which the IOC sees as more potent that money. Killanin said, "Frequently, the athletes are becoming not only victims of commercial ex-ploitation and temptation, but also of political maneuvering." Killanin continued, "During the Olympic movement, I have seen this rapid deterioration. It began with chauvinism and nationalism. It is not possible to divorce sport and politics, but it must be possible to protect sport from political exploitation and this must be given thought."

American sprinters give black power salute on podium of 1968

Killanin also made reference to the latest use of politics in sports, which occurred in the Asian Games last summer. He

> **NHL Standings** Division 1

Divisien 3 Division 3 Division 4

Sunday's Games Vancouver 1, New York Rangers 0 (Monshan), Montresi 2, Philadelphia 2 (Lambert, Cournoyer: Kelly, MacLeish), Atlants 5, Pittsburgh 1 (Lysiak, Har-vey, Romanchych, Leller, Bennett; De-brander)

hemadet).

Boston 5, California (Hodge, Sayard,
Baposito, Schmautz. Marcotta)

Toronto 5, Bulfalo 5 (Thompson, Salming, Ellis, Sittler, Stoughton-Lates 2,
Perreault 2, McNab). New York Islanders 5, Washington 0 (Bourne, Hicke, Harris, Stewart, For-.254 a year ago, hit .225 in 1974. Chicago 6, Minnesota 0 (Rota, Rap-pln, Gagnon, Jarrett, Boldvirev, Marks).

WHA Standings EAST

CANARIAN Sunday's Games

Tornsto 4. Michigan 3 (Nedomansky, Featherstone, Trottler, Dillon; Speck, Johnstone, Veneruzzo).

Quebec 4, Indianapolis 1 (Caron, Bernier, Houle, Hoganson; Walters)
Cleveland 4, Phoenix 4 (McDonough 3, Leduc; Cormier, Gray, Borgeson, Kosgan). Vapouver 3, Chicago 1 (Campbell, McKenzie Lawson; Eachstrom).

Panam Games to Mexico VIENNA, Oct. 21 (AP).-The executive of the Panamerican Games Organization gave unanimous approval yesterday to Mexico City as the site of next

said, Recently there have been. Arab and Chinese athletes to face cases of the use of athletes for Israelis, political purposes when they have "The problems of Olympic been prevented from competing eligibility or commercialization are relegated to unimportance against another athlete, especialcompared with this dangerous and ly in contact sports, because their administrators do not agree with destructive element," he said. It has taken many years, and the national or political attitudes many hours of work, to put toof the government of the country from which their opponents day's ruling on eligibility into efemanate. This is not sport." He was referring to the refusal of

Rookie Pro Wins Texas Golf Tourney

SAN ANTONIO, Texas, Oct. 21 (AP) .- Terry Diehl blew a fourshot lead then rallied for a onestroke victory over Mike Hill yes-terday in the San Antonio-Texas Open Golf Tournament.

Diehl, whose 198 total for 54 holes had set a season record, managed a pressure-packed one-under-par 71 in the final round over the 7,018-yard Woodlake Golf Club course.

His 269 total was 19 under par and worth \$25,000 from a total purse of \$125,000. It not only assured the young man of an-other season on the pro tour but secured a full year's exemption from qualifying. It also won him a spot in the field for next season's Masters and Tournament Hill, who won this tournament

in 1972, had a chance to tie it and force a playoff but missed his 15-foot birdie putt on the final hole and finished with a 68-270. Wally Armstrong set a course record with a final round of 64 and tied for third with Andy North at 271. North had a closing 66.

Al Geiberger and Gil Morgan followed at 272. Geiberger had a 63 and Morgan a 70. PGA champion Lee Trevino, the only one of the game's superstars in this late-season event, was well back despite a closing 67 that gave him a 274.

Hill, Geiberger and Armstrong all had a share of the lead at one time or another in the final round before Diehl's critical birdie on the 16th hole put him ahead to stay and made him the 19th first-time winner on the pro tour

golf event in San Antonio.

## Runs and Homers Declined In Both Leagues During '74

NEW YORK, Oct. 21 (NYT),--Baseball offense, which picked up a bit in 1973, slipped backthe American ward again in 1974 and remained at levels well below what was considered normal until the last 10 years—and the designated hitter, used only in the Amer-

effect on the general picture. This year, in fact, the National League actually scored more runs than the American, even though the National forced all its pitchers to bat (unless a pinch-hitter was used in the traditional way). The American had a higher batting average and hit more home runs, but in all three categories the differences were slight.

ican League, has had very little

American League teams averaged 8.20 runs per game (by both teams) in 1974, a drop from 8.55 last year, the first year of the designated-hitter rule. National League teams recorded exactly the same average, 8.30, in both

There was also a marked decrease in home runs. Last year, each league averaged 160 homers a game. This year the American had 141 and the National 1.32. However, it was more a case of the 1973 figures being abnormally high with respect to recent years, since the 1974 averages were more in line with the

seasons before that. The American League's batting average was 258, and the designated hitters had a combined average of 256. This was almost identical with last year, when the league hit .259 and the designated hitters .257. The National League, which hit

Pitchers, over the years, tend

to hit .150 as a group. Projecting such an average for American League pitchers, if they had had to go to bat, would lower the league's batting average to only 249. So the impact of the designated hitter is not overwhelming. The rule does, however, enable the American to retain parity with the National. In 1971 and 1972, when the two leagues had the same rules, the National had

fect. The political problem re-



Terry Diehl swings putter over his head after winning

By Leonard Koppett

considerably more hitting than may be at work with respect to

The same sort of equalization attendance, although the evidence is tenuous. Since 1962, the National League has been outdrawing the American every year, and various factors are involved (such as new hallparks).

## Buyer Reported For WFL Team

ORLANDO, Fla., Oct. 21 (UPD). -The owners of the Florida Blazers announced vesterday they had found a potential buyer for the team and the World Football Lengue agreed to keep hands off for another week until the deal

But the players, packed into a small courtroom, immediately called a meeting threatening to walk out because the agreement did not include their receiving seven weeks of back pay in the near future. "It looks like it's over." said

fore the team members went into a closed meeting. "It looks like we don't have a team." The WFL last week stopped payment on two-weeks' pay sent to the Blazers players. Attorney Ron Sims of Orlando

quarterback Bob Davis, just be-

representing the Blazers, would not say who the potential buyer is but he said. "I would think their intentions would be to keep the team in the local area."

> ABA Results Studzy's Games

San Diego 115, New York 110 (Grant 4, Jones 23: Erving 31, Taylor 211: Kentucky 101, Indiana 92 (Reel 34, Mimoto Dampier 16; Knight 27, Me-Junet 13. Ginnis 18). St. Louis 115, Utah 109 (P. Williams

NBA Results

Şunday's Games Scattle 100. Cleveland 93 (Brown 31, Baywood 21, Clark 21; Carr 53, Chones 18! Kansas City 105, Los Angeles 95 (Walker 27, Archibald 20; Riley 30, Rainston and Price 17).

# Everybody loves a winner.





BE PROOF KENTUCKY STRAIGHT BOURTON WHISKLY DISTILLED AND ROTILED BY THE JAKES B BEAM DISTILLING CO.,

## A Letter to Ford

DEAR Mr. President, I'm having should have heard what they said, a nelluva time. I watched you on television the other night while waiting to see the World Series, and your message really got to me. Ever since I heard you tell us that the best way to fight inflation Was not to spend

money and not to waste anything, I've been trying to follow your advice with very questionable results.

For example. the next morning Buchwald I went down to the supermarket and bought some soup bones. I made the mistake of telling the butcher I wasn't going to buy any steak until the price came down,

That evening I received a visit from two members of the cattlemen's association who said they had heard about what I said in the supermarket, and they wanted me to know that they were having the worst year in their history, and if I didn't give a damn about the food industry in this country, they wouldn't give a damn about me. I explained to them that you had said the only way to fight inflation was to live within my budget-and you know what they did? They shot two steers in the head on my front lawn. It cost me \$89.50 to have the carcasses carted away.

The next day I had a call from an automobile dealer who told me the new models had just arrived at the showroom and advised me to come down right away. I told him that, because of your plea in Kansas City, I had decided to forgo the luxury of a 1975 car until the economy was straightened out,

An hour later three officers of the United Auto Workers union broke into my office and asked me what I thought I was doing. I told them the car I owned was perfectly satisfactory, and I really didn't need a new car. Well, you

## Guatemala Eruption

GUATEMALA CITY, Oct. 21 (UPI). - Agriculture authorities today estimated heavy damage to cotton, sugarcane and sesameseed crops from the eruption of three volcanoes which covered a large part of Guatemala's Pacific coast with sand and ash. No injuries were reported.

AMERICA CALLING

Mr. President. They accused me of creating unemployment in the most important industry in America and shouted that if everyone thought the way I did we would have the greatest depression in the history of the country. I tried to ceim them down by pointing out that everyone in this country had to bite the bullet-but they were so infuriated they threw a chair through my window, which

cost me \$56 to replace. Well, I got home that night and had a visit from Richard Kaltenborn, who works in a children's clothing store. Richard had just been laid off from the store because no one was buying clothing. Ever since your message they haven't sold two pairs of jeans. The store told Richard if people started buying again, he would be rehired. The reason he came to see me is that he was strapped for cash and asked if I could lend him \$400. I had no choice but to lend him the money since we hadn't bought children's clothing ourselves, and I felt responsible for Richard's unemployment.

Just as Richard left I received a call from Mr. Rumstead, who owns the local theater. He wanted to know if I was coming down to "The Great Gatsby" that night. I said no, we weren't, because we were fighting inflation. "That does it," he said, "I'm closing the theater for good."

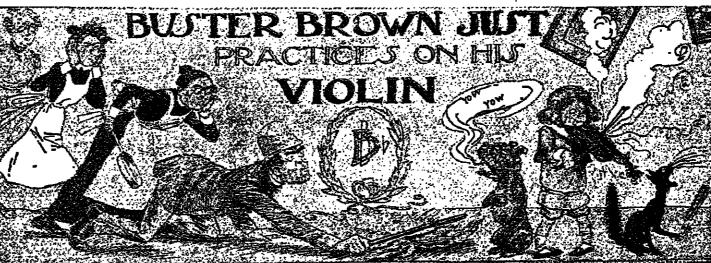
Because the kids have no movie theater to go to any more, they are now hanging around the house with their friends, and it has cost me \$45 for beer and

pretzels alone

Of course, we're not going to go near a store for Christmas, as that is really throwing money down the drain. Somehow the newspaper I work for found out about it, and I got a call from the advertising department. The man said if we're not going to buy anything for Christmas, they're not going to get advertising, and they won't to able to me for the column. Pil be very frank with you, Mr. Presithis could put me in a class with my friend Kaltenborn,

But this is neither here nor there. What I'm really writing to you about is, could I please have WIN flag to fly over my house, because I want everybody to know how easy it is to fight inflation.

Economically yours, A.B.



Mastration from "Buster Brown."

PARIS (IRT).—Everybody (or almost everybody) has known for years that the Yellow Kid was a seminal figure in the history of the comics. Now it turns out that "seminal" is not quite the word. Would it surprise you to learn that the Kid, instead of being the father of the comics, was the mother?

Readers of Joseph Pulitzer's New York World, where the Yellow Kić first appeared, in February, 1896, may or may not have given the question much thought. The Kid's anklelength yellow dress inightgown? disclosed nothing either way, nor did the rest of what was visible-bare feet, two front teeth, a hairless head, jug ears. In fact there was very little to indicate that history, of a kind, was being made: The Yellow Kid was not the first comic strip (that was James Swinnerton's "Little Bears and Tigers," 1892, in the San Francisco Examiner) but it was the first comic-page feature—the strip had been upgraded.

The Kid's creator was an Ohloan, Richard Felton Outcault, who had studied art in Cincinnati and contributed comic drawings to Judge and the old, original Life. Outcault's work attracted the notice of Thomas Edison, who financed a course of study in Paris. (Judging from his drawing, which isn't very good, young Outcault may well have done his studying at the Café Dome.) After his return to the United

States, Outcault broke into newspaper work, in 1895, with a full page of drawings for the World (greatest paper of the era) entitled "Hogan's Alley." The Yellow Kid, appearing

## Yellow Kid as a Mother And Other Comical Notes

## IRVING MARDER

shour a veer later, soon caught the eye of the young and enterprising William Randolph Hearst. He hired Outcault and the Kid away from the World for his New York Journal, Pulitzer hired him back, Hearst outbid him again and Pulitzer finally threw in the towel—but not before his and Hearst's isy struggle over the Yellow Kid had given currency to the then new and durable American phrase: yellow journalism.

By 1901, Outcault, always restless, had left Hearst for the New York Herald (an ancestor of this newspaper). The Yellow Kid died at the age of 5. The Kid's mate (he lived only a year) was Lil Mose, hero of another New York Herald comic strip drawn by Outcault. Li'l Mose succumbed to a fate not unknown in comic-strip history: he died in the act of father-

## The Offspring

The offspring of Mose and the Kid was a dandified. deceptively priggish looking child named Buster Brown, who thus was born an orphan. These genealogical details are from August Derleth, author of the introduction to a thin but handsome, full-color volume titled "Buster Brown," issued recently by Dover Publications, Inc., New York (and in Britain Constable and Company Ltd.) The American edition is available in Paris for 17.50 francs-which seems overpriced even for collectors: The book contains only 30 pages.

It is nevertheless though clearly a product of the nostalgia industry—a delight for anyone interested in the genesis of the comic strip, perhaps the only truly American art form. The strip itself is notable chiefly on two grounds: "Buster

Brown" was one of the first, and one of the most successful. of comic strips to lend itself to commercial exploitation. The Yellow Kid," August Derleth says, "had given rise to representation on buttons, cigarette packs, ladies fans, and the like, and had also shown up on Broadway; but Buster Brown far outstripped him in popularity and lent his name to countless commercial articles. The most widely publicized of these were Buster Brown Shoes, which advertised throughout the land with a traveling show featuring a dog like Tige and a real-life Buster

Brown,' who might be a boy

recruited for the occasion but was usually a midget . . Buster Brown Shoes are still going strong—at a price about equal to Richard Outcault's weekly carnings in 1896. The other feature of "Buster

that seems to have more vitality than the strip's titular star was his dog Tige. a malevolently grinning bulldog who-unlike Snoopy of present-day "Peanuts"—not only thinks but also speaks his subversive thoughts. Buster is clearly derivative—a lineal descendant of the great Wil-helm Busch's "Max und Moritz" -but Tige is an American original—a dog which sits balanced on his rump, scratching his head with a forepaw, saying things to Buster like. "You wait until your Mama finds this out—oh my!" and in the final panel, sitting up demurely, winks at the reader. An ancestor of Snoopy's air ace, flying intrepidly through a snowstorm of Hun ack-ack shells? Doubtless.

As for Buster, the move uptown to the Herald probably did not altogether agree with him. He held his own for a while the star of a Herald comic stable that included by 1904, such entries as "Phoolish Philipe's Phunny Phrolics" and "Sister's Little Sister's Beau"oth drawn by a talented new-comer named Winsor McCay. In October, 1904, McCay produced a stunning new strip called "Little Nemo in Slumberland." Buster Brown died not long after that, perhaps of chagrin, but probably of an overdose of respectability as well. His mother, the Kid, would have understood.

## PEOPLE:

line Bouvier and her sister Lee

gave to their parents after a trip Europe in 1951 was published

in the November issue of Ladies'

Home Journal, Jacqueline, now

Mrs. Aristotle Onassis, drew the illustrations, and Lee, recently

divorced from Prince Stanislas

Radziwill, wrote about their ad-

home and felt out of place

among the titled guests. Her

writing describes, and the illus-

trations show, how Lee felt when

under her long dress as she was

introduced to the Indian ambas-

sador "all wound up in turbans."

toad." Lee writes that she didn't

want to go to the musicale but

that Jacqueline insisted. "Don't

you ever want to meet fascinat-

ing people, or just spend all your

time with your dreary little

American friends?" she quotes

Jacqueline as having said. The

book is to be published by Dela-

Soprano Maria Callas and

tenor Giuseppe di Stefano plan to direct "Tosca" in Tokyo a

year from now. They will also

perform in the Puccini work.

They are currently giving con-

RELEASED: Dean Nusk, for-mer secretary of state, from a

Georgia hospital after a gen-

eral checkup. THINNER: "Big

Big Leverion, 57, of Port Huron,

Mich who is a third the man

he used to be. He lost 41?

pounds in 31 months and now

weighs 223 pounds. He tried several methods of reducing-

even hypnosis, "Under hypnosis

I drank 12 ounces of grape juice,

unsweetened, for several weeks.

Today I can't even look at a

grape." He finally made it on

organization now claims that his

President Ford played golf Sunday with pro Lee Elder, Rep.

Leslie C. Arends, R-Ill., and a

Maryland businessman at the

Congressional Golf Club in

Potomac, scoring a 96 on the par-72 course, Said Elder, the

first black golfer to qualify for

drove the ball awfully well. His

driving and putting are the best part of his game." Ford said he

would like to play Elder again,

"He

the Masters Tournament,

loss is a record.

Weight Watchers diet-the

corte Press.

They are certs in Japan.

The Bouvier Sisters And Their Travelogue An excerpt from a book Jacque



Lee Radziwill ... did the u

adding: "As soon as I t this Congress out of town this Congression enjoy myself."

Former hangman Alberi point, who carried out death sentences in 25 yea. any other British exec says that he does not beli death penalty deters mu "Capital punishment a nothing except revenge," in his autobiography pa in London Monday. The

title: "Executioner Pierr Pierrepoint, 68, resigner his job in 1956—Britain al the death penalty, exc treason, in 1964. Lincoln Theodore Perry. black actor known as Ste chit, has lost a bid for \$

Court review of his clai

the Columbia Broadcastle

tem libeled him and inva privacy in a 1968 TV The court has let stand a of the U.S. Circuit Court cago that Perry was figure and therefore co collect damages unless CE ciously defamed him. Pe. because the special on bl tory described him as popularized "the tradition lazy, stupid, chicken-stealing idiot." H this saying that he had the Negro" in the 33 1 made before leaving the dustry in 1938. He also s the TV special had destr show business career and him to lose a role in a T -SAMUEL JUS

# CLASSIFIED ADVERTISEMENTS

MESSAGES, OCT. 22 AMCOSTC EEGIOXX JIFILV CJPOIRT GLPOSAM RELIOPG MESSAGES, OCT. 21

ATW05HA HNJ10CX KWO01DA MCY01RB NHT08LS ANNOUNCEMENTS

DISCOUNT up to 13% on PERFUMES, GIFTS at EIFFEL SHOPPING, two contenient locations: 1st across Hilton Eiffel Tower. 9 Ave. Suffren: 2nd next to Concorde-Lafavette/Me-ridien Paris Air Terminal, Potte Blattlot. Free cognac with this ad.

THOW NOT TO PAY ANY TAXES

NOD TO TEN YOUR BLACK
NONEY INTO WHITE MONEY Available only from author-publisher Price: U.S Siu. Apply: Dr. Peles Clyne Palais Schwarzenberg, Vianna PROFESSEUB AMERICAIN almeral

PROFESSEI'E AMERICAIN aimerait passer quelques scinaines en France avec une inmille adulte. You se rendre utile en échance de transport Denver-France retour. Box 11,152, Herald. Paris.

PARIS new discovery AUX (LES PRILIPPINES, only authentic Philippine restaurant in Europe. 17 Rus Laplace. Paris-Se 633-18-59 BYNDAY N.Y TIMES retres sinained for most European cities. Now by tuberription only. It's all there-colour magazine, book review business, aris news-review, etc. The Chantry. 2E Helmerstraat 38, Amsterdam.

PERSONALS M'CAULLEY: There's been a big change. Phone: Jimmy at 213-464-50]3 (reverse charges) Right away for details MSH.

SHOPPING ANTARTEN SHEEPSKIN COATS in London, from Donald Macdonald Antartes! Ltd. 143 Roghtsbridge, S. W.1.: 586 8410 Scotland, 17 Queen St. Edinburgh: 225 3181, and foc-tory shop by Loch Lomond, Alexan-dria, 5233 Personal sales or mail order scatalogue on request).

SERVICES EXCLUSIVE CHAUFFEUR DRIVEN amousine service for businessmen and overseas visitors to London. 24 hours vervice, knowledgeable educated driver to belp with business, coursets, botels, casinos, clubs, restaurants, etc. Our service saves you momey and takes the stress out of your visit. Terms per day week month from Shelta international, Suite 6, 34 Danbury St., London NI \$JU. Tel.: 7:3586.

DRY CLEANING & HAND FINISH-ING. Four only American certified Squitone licence in the whole of London is levis & Wayne Ltd. Rips. 758 \$UTT. Collect and dollver West End area. Twice daily. We purise 10 as standard not to a price

Drice
D.K. COMMERCIAL lawyer, based
Brussek can accept additional
commissions, also translations
(French 'German', Box 11.153,
BOME—FEMME SINTINA: Beauty. Brussek can accept additional commissions, also translations (French 'German). Box 11.153. BOME—FEMME SUSTINA: Beauty. hair-care Exclusive Fermouty treatments V. Susina 75. Tel.: 6780360. FINNES ANNA: vapor bath, subray treatment, pleurant surroundings HYGEIA, London Telephone: 01-834-3485. ings hydrag and state. Year old state. Year round service. Phone. U.S. TAX ASSOCIATES for consultations. Paris: 57:-76-93.
RAND LAUNDRY SUPERB QUALITY SHIRT Service. The Whitaters of Chelsea 7 Elystan Street. Chelsea S.W.3. Ring 589 5075 for call West End area only

EDUCATION OFFINAN for people who really need to use it. Parts: 073-59-01.

RALLET. Simmun; for indies. Classic for riris Mrs. Morgan, Parts: 754-36-73. also in St.-Germain-en-lave. PHOTO JOURNALISM CERAMICS. PORTUGAL

PARTS AUGUSTA ACCORD. 9 Rue des Ursulines, Parts-5c, 325-08-91.

PARTS AUGUSTA WHEN FLYING contact Miss Ingrid Wehr for low cost fares to U.S.A. Australia Africa and Par East by Scheduled carrier Also selected destinations of Europe Mayfair Tratel (Alriline Agrait), 31-32 Hay the contact Miss Ingrid Wehr for low cost fares to U.S.A. Australia Africa and Par East by Scheduled carrier Also selected destinations of Europe Mayfair Tratel (Alriline Agrait), 31-32 Hay the contact Miss Ingrid Wehr for low cost fares to U.S.A. Australia Africa and Par East by Scheduled carrier Also selected destinations of Europe Mayfair Tratel (Alriline Agrait), 31-32 Hay the contact Miss Ingrid Wehr for low cost fares to U.S.A. Australia Africa and Par East by Scheduled carrier Also selected destinations of Europe Mayfair Tratel (Alriline Agrait), 31-32 Hay the contact Miss Ingrid Wehr for low cost fares to U.S.A. Australia Africa and Par East by Scheduled carrier Also selected destinations of Europe Mayfair Tratel (Alriline Agrait), 31-32 Hay the contact Miss Ingrid Wehr for low cost fares to U.S.A. Australia Africa and Par East by Scheduled carrier Also selected destinations of Europe Mayfair Tratel (Alriline Agrait), 31-32 Hay the contact Miss Ingrid Wehr for low cost fares to U.S.A.

You have a date with us TO SPEAK FRENCH! TO SPLAK PREINCE:

"Render-yous an France"
in audiovisual course with fun.
Call us for a free trial
PARIS: ELYSEES LANGUES
21 Rue Cl-Marot (8e)
389-98.
SUBURE: OVEST LANGUES
Vaucresson. 2 Rue Aubriet.
Boulogne, Pour de Sèvres.
61 Avenue du Cénèral-Leclere.
835-92-32.

EDUCATION

AUTOMOBILES BMW 2800. automatic. 1971, radio. etc., good automobile, U.S. plates. Pr. 14,000. Call, Paris: 22440-07.

PETER WEIGHT BRITISH MOTORS
Monte Carlo phone; 30.64.84. Teles:
47.250. Telcom quick delivery. T.T.
plates JAGUAR 4.2. Fr. 37.600.
ROLLS ROYCE, 4 doors. £15.000
PRIVATE BUTER will pay cash any
currency for 1959/70. 71 V8 American 4-door sedan, no rust, full power. low mileage essential Write to;
BUX 9.750. HT. 28 Great Queen St.,
London. WCTS 598
WW CAMPTER-DANBUERY. U.S. specs.
\$1,750. Slouch. U.K. 34656. Ext. 50.
DO IT YOURSELF GARAGE: All
tools, lifts, sdvice, only Pr. 12 per
hour. AUTOMASTER, call: 752-49-31,
Paris

SPECIAL PRICES for long periods & weekends. Free delivery Paris & airports. All types of cars available. SNAC, Paris-18e. Tel.: \$53-33-99. TAX-FREE CARS

A.J.C.I. TAX-FREE CARS.
All European makes with European-Canaddan and U.S. specs. The shortest delivery in Europe Rue Boancela. 15, 1940-Bruscels. 7cl.: 219-30-63. Tejez: Amicar 2574. CAR SHIPPING TRANSCAR SHIPPING, 10 R. Pergo-lése. Paris-16e. Tel: 704-42-84/92-59

MOVING INTERNATIONAL MOVES DOOR to DOOR Household Goods For-warders Ltd., 377 Cranbrook Road, Illord, Esser, U.E., Tel.: 554 454-

FOR SALE & WANTED BARGE 101 ft, by 16 ft., Cardne engine, 85 cv. Fr 50,000, Call: 336 engine. 85 cv. Fr 50.000, Call: 336 85-87, (rom 10 a.m. to 7 p.m. LADY SELLS FUR COATS: Bargain prices Tol.: Paris. 525-61-89, SILVER NUTMEG GRATER Collecsilver Nutmer Graffer Collec-tion 17, 18, 19 Century, also magnif-icent iniaid Rosewood Grand Piano. Puller, Middlemore Cottage, Whittlesford, Cambridge, England, Sawston 3528.

> DIAMONDS **BUY DIAMONDS**

DIAMOND INVESTMENT from the factory We have a diamond in-vestment plan. Save 50°C. SIDIAM investment 8.P.R.L. 1509. Centre Intl. Rogier. 1000-Brussels. Tel.: 02.318.28.3. Pactory Salas Show-room, 29 Lange Herenialsestraat. 3000-Antwerp. Tel.: 031/33,13.62

HOTELS-RESTAURANTS

HOTELS-RESTAURANTS NIGHT CLUBS PRANCE aris—plaza mirabrau\*\*\*nn 10 Ave. E.-Zoin, 1-3-3-room flats. bath, kitchen, fridge Call: 677-73-00, PARIS—Hötel Athènes, \*\*, 21 Rue d'Athenes 9e R74-00-55-Double/bath.\$12/18
RESIDENCE ETATS UNIS\*\*\*

17 Rue de Turin, 8e. Rooms, 820-25 Studios/kitchen on request. 387-56-50 HOLIDAYS & TRAVEL

ROMANIA

For all tourist services in ROMANIA

1. Or rent a - car "Carpati," please ask
your travel agent, the NATIONAL
your travel agent, the NATIONAL
your travel agent, the RATIONAL
YOURIST OFFICE "Carpati" in
BUCHAREST, 1-7. Maghern Evel,
telex 18%; tel; 111.922 or its offices
in LONDON S.W.1. 89-89 Jermyn
Sir., tel.: 01 '930-8512 o FARIS 2.
1 Rue Dannon, tel.: 742-51-32.
2 BRUSSELS 1 26 Flace de Bronne,
telex tel.: 188-079, a AMSTERDAM
C, 17-19 Gartmanplantsoen tel.:
80.233.89, o STOCKHOLM C 29,
Nora Bantorret, tel.: 68-210.233,
o COPENHAGEN C, 53-A Vesterbrotade tel.: EVA 6219. o FRANKFURT/MAIN. 1 Nene Malmatr.
tel.: (0511) 258-231. o DUSSELDORF
FURT/MAIN. 1 Nene Malmatr.
tel.: (0511) 258-231. o DUSSELDORF
1 16 Cornelinsstr, tel.: (2111) 3718-7.
c 8000 MUNICE 23. 8 Elopatockstr.
tel.: (8511) 367-389. 8 800 ZURICE
58 Talatr., tel.: 01-271-730 o 1010
VIENNA 1 Operaring, tel.: 571-702.
o ROME 106 Via Torino, tel.: 282-583.
c 2012-2 MMIAN, 10 Via Albricd, tel.:
802,439. o NEW YORK N.Y. 10498.
560 Fifth Ave., tel.: (212) E24-6851. BUCHAREST

Officra you up-to-date hotels. A new INTER-CONTINENTIAL deluxe hotel 4 N. Bakesson Bivd. telex: 541-52-544, tel.: 146.406. • ATHENNEE PALACE 13 Episcopiel St. telex: 162. tel.: 140.809 • LIDO 5 Magheru Bivd. telex: 161 162, tel.: 163.008. • AMBASSADOR, 10. Magheru Bivd. telex: 160, tel.: 164.006. • NORD MS Cales Grivitel, tel.: 164.149, and others with good restaurants and fine cuisine voone and vicorous

GEROVITAL H-3 products from Prof Dr. Ann Asian. For further details concerning the treatment sojourns please 25k the ROMANIAN TOURIST OFFICE

CHARTER YACHTS in Greece from owner, Valef A. Themistoricous, 14, Pirueus Tel. 4517-286 Tz. 212000 LOW COST FLIGHTS

The interactional Herala Tribune cannol vouch for the reliability of the low cost flights advertised below WORLDWIDE JET FLIGHTS LTSA ist floot, 87 Regent St. London W.1 Telephone, 734-2324/5/ Keizersgracht 382 Amsierdam 255711 GUARANTEED CHARTERS C.F.S. INTERNATIONAL mrak 37 Amsterdam 224414 244142

NOETH AMERICAN TRAVEL CLUB Worldwide economy flichis. Roma 24. AMSTERDAM, T 285233 25 Oxendon St. London SWI 930-7707 AIR CHARTER SERVICE ACGIS Since 1969), 5 Euc d'Ariels, Paris-Re, Noor up. — 523-02-15 & 625-03-16.

LOW COST FLIGHTS FAR EAST, 208: AUSTRALIA, 2198: New York, 295; India/Africa, CNA, 76 Old Erompton Rd. London S W.7 Tel 581-1986 ECONOMICAL FILIGHTS to various destinations. Contact, East West Travel, 38 R dc Lisbonne, Parts-8e. Tel.: 522-83-10 387-55-09 OFFICE SERVICES YOUR OFFICE in PARIS **IBOS** 

Fully equipped executive for daily or monthly rents Your Office in Brussels

Prestige address.
Conveniently located.

Mail, telephone & telex service;
—Permation, domiciliation and administration of companies;
—Office facilities-secretariat;
—Autotyping-offiset-photo/telecopy.
Highest quality personal services alowest rates. Ask for brochure of call Anne.
Dynamic Office Service s.p.r.l.,
4 Rue des Begonias, 1170 Brussek
Tel.; 660.24.80. Telex; 23387.

YOUR OFFICE ATHENS Executive Services, Athens Tower : Tel.: 783,698, Telex: 214,227.

REDTAPE, Brussels Central prestigious address. Mail received and
forwarded. Messages, office rentail Rue de Grayer. 18. Tel.; 647-1
52.42, 1950 Brussels.
BRUSSELS - WINGS TEMPORARY
HELP. Top-notch secretaries, secountains and other qualified office help. 116 Avenus Louise. Tel.;
(02) 648.54.20
24 HOUE TELEPHONE answering
service in Paris! Your secretary
for a fraction of her salary. Lefters, telex, errands, appointments, 1
We use the American T.A.S system. — PAT — Call; 699-15-15. BUSINESS

OPPORTUNITIES TEXTILE - FABRICS We BUY large quantities much below mill prices. Pirase write or phone: POGASH COEP, 1451 Broadway, New York. New York 19936 TELEPHONE; (212) 354-0188.

INVEST WITH 108% GUARANTEE in the construction of apartments in Spain. Beturn 18-20% annually. Minimum \$50.000. Write: J. Gort, J. Sebastian Bach 28, Eurcelons. COEPORATE LOANS, lowest interest rate, Principal only, Write; A18-116536, Publicitas, CE-1211 GENE-VA 3

REAL ESTATE TO LET. SHARE PARIS AREA PURRISREI PARIS AREA FURRISHED

16th, ETOLES: Luxurious 3 rooms,
hitchen, bath, phone, maid's room.
Fr 1000 net. Call: 224-60-30.

16th, VICTOR-HUGO/ETOLES: Reception, 3 bedrooms, 2 baths, maid's
room, Fr. 4,500. Call: 720-57-41.

DÉNFÉRT: 2 rooms, kitchen, bath,
all comfort, phone, Fr. 1,300, 6th
floor, Call, erenings, after 7 p.m.
586-04-16.

NEULLY: Small house, 6 rooms,
garden, garare, on 3 floors, Fr. 5,600.

MONGEAU: 5 rooms, Fr. 3,000 VIC.
TOR-HUGO: 6 rooms, Fr. 4,500.

7el: 346-60-60 or 250-38-89.

SHARE Paris area furnished paris area unfurnished PRIVATE MANSION OCH (near Bois): 2 receptions bedrooms + 3 baths, sumptu and original. 256-22-25. icib, MUETTE: Newly redecorated, luxurious high-class apartment, salon, dining-room, 2 bedrooms, kit-

parking, huxurious Pr. 3,300. 555-64-49. 6th-ST.-GERMAIN

EXCEPTIONAL LIVING + 3 BED-BOOMS, kitchen, bath, phone, LUXU-EX STYLE FURNITURE, Pr. 2.800. Call: 226-11-24 16th Near Bois: Erautiful 3 bed-room flat, 2 baths + 2 re-ception, small garden. Available now for 6 months. Fr 3.560 net. Call: 387-23-59. mornings.

16th-MUETTE Righ-class building. 6 rooms, prettily furnished, on garden and street. Telephone. Frice: Fr. 3,800. Call: 870-18-05. 17th - ETOILE: In new building, large living + 1 bedrooms, newly redone, citichen, buth, telephone, Price. Pr. 3.500 net. Call: 755-63-86,

17th PERETEE: New, living, 2 bed

CELLE-ST.-CLOUD/ELYSEE 1: Double living, 3 bedrooms, 2 baths, phone. Fr. 2,000. Call: 959-52-00. NEUILLY: With private garden, well furnished large living + bedroom fist, comfort. Fr. 1,800. 225-81-73. ISIA. VICTOR-HUGO: Magnificent double living +3 bedrooms, 2 baths. Fr. 4,900 net. Call: 765-48-03. NEXT HILTON: Deluxe 3-room fist, sun, garage. Call: 224-08-50. ITTH: Salon, dining-room, bedroom, bath, kitchen, phone, impecable. Telephone: 073-98-18. DUPLEX-INVALIDES: 2 bedrooms, 2 living, 2 baths, overlooking explanate Farig: 551-35-55 (3-5 p.m.) allows AMERICAN mas all types of flats to let. Neully too. 273-03-89 PARIS AREA UNFORMISEED

**ESPLANADE** DES INVALIDES Magnificent hurrious building impregnable view.

5 ROOMS Beautiful reception +
5 ROOMS 2 or 3 bedrooms, equipped stitchan, 2 baths, 2 w.c.s. phode, garage, basement, maid's room Price:
Fr. 5,500 to Fr. 5,900 + charges.

ESNAULT — 266-39-40.

PRIVATE MANSION

NEUILLY (near Bols): with large GARDIN, 3 receptions + 6 bedrooms + 2 bathrooms, etc. Pr. 8,000 Call: 256-22-25 or 256-22-38. AVE. MONTAIGNE VEET RIGH-CLASS BUILDING Beautiful reception, 2 bedrooms, 2 baths, guest's tollet, equipped kitchen, study, maid's room. Parking, Fr. 8.500 + charges. Call: 704-55-55.

VAUCERSSON: Newly pointed 4-brd.

7 years of the first state of the fi

REAL ESTATE TO LET. REAL ESTATE TO LET. REAL ESTATE FOR SALE SPAIN MARRELLA
COSTA DEL FOL
Finally after years of Jerseverance
by friends, guests and club members
the famous Marbella Club in making
a dream come true for many. We
are now hullding in our grounds a
new APART-HOTEL-VILLAGE
(OPENING JULY, 1975). 10 minutes ETOILE
VALLES CHEVERUSE
MAGNIFICENT ESTATE
Beautiful living, 5 bedrooms. billard
room, stady, linen rrom. 3 baths,
2 half-baths, equipped kitchen, garage for several cars. Teleffende,
3,006 sq.m. PARE, Monthly rent:
Pr. 5,000. Call: 265-29-25.

You can own your Marbella Club apartment with full Hotel. Garden, Beach and Bental Services, all year ON PLACE ETOILE

AND AVENUE FOCH. Exceptional apartment, 2 rooms, Etichen. bath. Fr. 4,000+charges. FIEREE BATCH. Call. 104-55-55. Contact: Marbella Club Hotel J.L. Anton, Marbella, Spain. 823593 Taler: 77319 La MUETTE: 3 rooms, equipped kitchen. Fr. 1,850 + charges. Call 504-07-68 for rendervous. NEAR LUXEMBOURG: 7 rooms, all comfort, talephone. 200 sq.m. + maid's room. Newly redecorated. Fr. 5,000. Call: 267-55-11. NEULLY, MAURICE-BARRES: Spicodid 156 sq.m. maid's room. earze. Denia - Costa Blanca

Luxury vilia with 3 bedrooms, 3 bath-rooms, large lounge, split level dining-room, superb fitted kitchen karge patho and terraces leading to swinning pool. Built 2 years by first class builder. Commands fan-tastic views of Town. Sea and Moon-tains. Pesetas 3,800,000. NEULLY, MAURICE-BARRES: Spiendid 150 sq.m. maid's room, garage.
346-50-60 & 260-38-50.
WEST: Recent villa, 5 bedrooms, 3
baths. Pr. 3.800. — 768-48-03.
FORTE DAUPEINE: Spiendid 330
sq.m., 3 rooms, all comfort, 2
maid's rooms, F. 5.000. 704-67-63.
CHARRYS-KLYSEES. on ravien:
Sumpignous 7-room spariment, 3
bathrooms, phone. — Fr. 5,000 inquirles, Price, "Vista Alta", Sauta Lucia, Denia, Allcante, Spain. Sumptious 7-toom apartment of hathrooms, phone. — Fr. 5,000 553-81-35. Westeen Suburbes: Modern apartments in complex with swimming pools and tennis, 2 bedrooms, double reception. Fr. 3,000 or 3 bedrooms, large loggis, equipped kitchen. — Fr. 3,700. — 359-58-52. NEULLY: Facing Bois: New Large reception+bedroom, bath, dressing-room, phone, garage. Fr. 3,000 T20-1748-TIN: Grand luxury 8 rooms 3 haths, 216 sqm. Fries: Fr. 7,000. 704-63-51. Eth., FOMTE: Luxurious 4 rooms, kitchen, bath, phone. Fr. 2,206 + charges. — 234-00-30. NEUILLY BOIS: Magnificen new 5/6-bedroom flat. — 339-14-84. FANTASTIC DUPLEX Les Halles. Fr. 3,000. — Tel: 965-67-44. Casta: best rone, completely furnished, ideal for two. Also 1,543 sq.m. property in active urbanization located halfway Fuengirols and Markells. 800 Pts. sq.m. For either call: Malaga 831480 or write Herald Box 425 Plana C. de Suchij 7, Madrid 15.

SWITZERLAND COLOGNY-GENEYA: Villa on 3.000 st.m. overlooking the Lake: 4 beds, 2 receptions, and a self-contained attic-Studio recently furnished and equipped, ready to walk-and-sisep-in. Price: S.Fr. 13 mill., inclusive transferable long low-premium mortgage, lucrested buyers only. Write: Box 534. IBT, 6 Prankfurt/M. Gr. Eschenheimer Str. 42, Germany.

WASHINGTON, D.C.—Alexandria, Va.
srea. Studios, executive 1 bedroom; 1 bedroom deluxe; 2 bedrooms & 2 bedrooms with danSome with balconies. Swimming
pool, air conditioning, ensul pets
accepted. Short-term lease available Unfurnished from 3298.50
per month & furnished from 3279.50
per month Call: 702-370-5840 NEW YORK CITY, 5th Ave. (60's).
perfect "pied-t-terre". Charming sundrendhed 3-700m co-op with dramatic strpine views. Distinguished European style building Maid strvice, switchboard. Low maintenance: \$475 month. Prica: \$57.500. Liss Pamiller, Douglas Gibbons-Hollyday & Ives. 745 Fifth Ave. N.Y... N.Y.. 10022. Telephone: (212) 833-5461.

REAL ESTATE FOR SALE PARIS AND SUBURRS OR RENT unusually spacious, mag-nificent Park Ave., N.Y.C., 10-room only spariment on high floor, Write: Box 11.142, Herald, Paris. CHAMP DE-MARS: On terrace, living-bedroom, 106 sq.m., impecsable, quiet, sunny, on top floor, TAC: 633-18-66. REAL ESTATE WANTED BUE FRANÇOIS-ler: High class building, 730 sq.m. professional use 325-24-19. AND EXCHANGE AMERICAN COMPANY speks room spartment in Paris. class. 346-60-60 - 260-38-69,

SPAIN

TENIS DEL MARRELLA CLUB, Eqrope's first ever Tennis village,
presented by Prince Alfonso de
Rohemione and famous tennis personality PRED FERBY, invites a
limited number of qualified investors to participate in the most
injugial real estate project of the
"Or. Own a langup prestige fully
hir-conditioned bungalow/apartment
for personal pleasure, monthly COMMERCIAL PREMISES CHAMPS-ELYSEKS: Fully equipped, calm and comfortable offices with telephone (free calls in Paris), telex, reception and conference rooms for rent. — Talephone: 225-07-56.

NEAR AVE. MONTAIGNE: Rante Couture Shop. Possibility of other businesses. 1st floor, 130 sq.m. Fr. 15,000 yearly rent + business ceding. ORMECA, 236-37-33 or 231-37-19, Paris. The. Own a luxury prestige fully air-conditioned bungalow/spartment for personal pleasure, monthly revenue and sound investment in the new MARRELIA CLUE TENNIS COMPLEX American kitchens, piped-in music, telephone, firspiaces, big terraces, paties, gardens, some with private pools, all with sweeping views of the Mediterranean, Sierra Blanca Mountains, Gibraliar and African coast, Green sipping lawns, sub-tropical gardens, lake-like pool with swindin island bar, waterfalls, isbulous dubhouse with all facilities, 14 tennis courts, center-court sadium, famous international tennis crents. Lovely beaches, magnificent marina, renowned soil courses only minutes away Offering a new and better way of life as recently announced in Tennis World Homes Abroad and the world press. Priced al about 530 of the 3100 000. TENUS DEL MARBELIA CLUB, Marbella Club, Marbella, Shain, Tel. 533070 or 525363 Telex; 77319 Cables; Tenlsclub. PERSONNEL WANTED

FOR MORE EXECUTIVE POSITIONS LOOK UNDER "INTERNATIONAL EXECUTIVE OPPORTUNITIES" PAGE 6. ENGLISH CULTURAL ORGANIZA-TION (near Saint-Germain-en-Laye) seeks experienced English secre-tary. Interesting and varied func-tions. Would suit married Lady living in area. Call: Paris, 261-51-07, for details.

JACQUES BOREL INTERNATIONAL eeks for its finance departm

PERSONNEL WANTED

EXCELLENT BILINGUAL sherthand typist andidates should be English motinger, have two years minimum perience, this figures and accidental flexible hours. Salary of Pr.F. 3.200 per month. Call: Mile METIVIER: 260-35-25.

MICEOWAVE TECHNICIANS INTERNATIONAL ASSIGNMENTS Installers, instructors and O & M
Technicians, Experienced in microwave radio and multiplex, Must be
fluent in English and French. Send
resums, telex contact and salary
history to: R. Kelley, GTS-SYLTEC,
63 Second Ave., Waitham, Mass. 02154.
U.S.A.

RESERVOIR ENGINEERS International petroleum consulting firm has several openings for Reservoir Engineers. Assignment will be in metropolitan area in Texas on multibilition-barrel reservoirs. Please send resune salary requirement in U.S. and date of availability to:

P.O. Box 34.284,

Dallas, Texas 18234, U.S.A.

(Attn.: EG Personnel Manager.)

SAVE TIME WHILE WE FIND YOUR SECRETARY SECRETARY SELECTION: Paris: 874-79-86. Recruits permanent staff only.

IMPORTANT INTERNATIONAL FIRM PARIE & BILINGUAL SECRETARY

end C.V. and desired salary No 7,727, PUBLIFOP, 100 Eue de Bicher, Paris-2e, who will forward, MINERVE SEEKS for AMERICAN FIRMS in PARIS.

English, Balgian, Dutch or German secretaries, knowledge PRENCH re-quired, English shorthand. Write or phone: 128 Arenos Victor-Eugo, 75115-Paris, France. Tel.: 127-61-69 BILINGUAL FRENCH/SPANISH & FRENCH/ENGLISH SECRETARIES required for full-time work in Madrid. Good shorthand speeds. Top salaries. Apply to: Services Secretarial Burgau. Alberto Alcocer 10, Madrid 16, Spain.

URGENT COOK. 40 years minimum. References accessary. Very good wages. Independent room.
Apply morning, until 15 h.,
30 Bid. Maillot, Nenlily-sur-Seine, sth floor, Metro exit Maillot.

URGENT VALET/MAITRE D'HOTEL

9 years minimum. Very good wages

Beferences necessary.

Apply, morning until 15 h.,

30 Bid. Maillot. Neuliny-sur-Seine,

6th floor, Métro exit Maillot.

EMBASSY seeks perfectly bilingual secretary, English mother tongus, French/English shorthand, good appearance. Abus to use initiative, Write with C.V. to: Box 38,587, Herald, Paris.

SALESMEN: Seil proven, guaranteed Swiss Pinancial Product based upon individual ownership with long-term guarantees for your clients. Rapid advancement for those capable of creating and managing their own sales towns Reply in confidence with phone number to: Box 11.160. Hersle, Farts

AUDIO-VISUAL SCHOOL needs experienced TEFL teachers. Mative speakers only, Work permit ou perienced TEFL teachers. Native speakers only. Work permit or British nationality. Send C.V. to: Box 88,523, Herald, Paris.

25

PLACE YOUR CLASSIF OR ENTER YOU SUBSCRIPTION at our office neares

australa: Mr. McRim Bankgasse 8, Rm. 215, (Tel.: \$3.84-06.) RRIGIUM: Mr. Bill Fin. Bus Lebeau, 1000 -(Tel.: 47, 24.42.) BRITISH ISLES, SCAND Contact: Paris Office scriptions. For adverti-contact: Jeanette Dulic 28 Great Queen Street, WO2. (Tel.. 242 5593.) GERMANY: Conlact: Par for sabscriptions. For ing only contact: Miss

LET., O'RESSE SEMI STREET AND STR PORTUGAL: Mre Ette
32 Eun das Janehas
Lisbon, (Tel.; 673788 &
SPAIN: Mr. Rafael G.
Pluza Conde del Valle d.
1-2\*, Madrid IS. (Tel., 4
SWITZERLAND: Iniserv
fenacht. 4 Place ds.
Geneva. (Tel.; (923);
U.S.A.: Mr. Prank Turtos
kernstional Espaid Tril
Medison Ave., New Ye.
(Tel.; (121) 125 3-30.)
PRANCE & GIPMER COU
31 Rue de Berri, 73
Cedez GR. (Tel.; 1
Teler: 23588.)

\* Classified Ads \* Subscriptions \* Renewals

PERSONNEL WA ANIERICAN FIRM IN
looking for a qualif operator with work perm
language essential. Call.
Mr. Schrastz.
WANTED INSERDIATED:
WANTED WEST CALL.
WANTED WORK permit
sary. Work permit
Write: Box 88,524. Ber
Compagnit of EEC memi
Training provided Society
Printly of EEC memi
Training provided Society
Printly of EEC memi
Training provided Society
Training Society
Training Training Training Society
Training Tr

SITUATIONS WA

GIRL STUDENT, 21,
English French, seeks
incinding typing, afterno
Wednesdays, 11:30, 5;
Faria, 878-13-00, moral
MARYARD-MONOES GRA
art design, 25, finen
carte de travall seeks
full or part-time work
Write: Box 28.87, Ror
SCANDINAVIAN G TEL
English / French / Gero
translate type at home English / French / Gett translate/type at home i Impasse Crozatier. Pr ACCOUNTANT / AUPITOS MAN with U.S. governor years. French. 65, feeling-to retire, seeks interests or part-time. Could true Write: Box 28,803. Heral 37-YEAR-OLD FRENCH TYME. SPENT 15 VARIE

typist, spent 15 years Africa, would like to with writer, archaeologi ogist. Excellent Ea Spanish, Box 83523. Her FRENCH GELL, 24, School PRENCH GIRL, 22 Sensor lation. Geneva Univer La Univel. French, Euglish, Portugose, seeks permanent or freelance now Bos 28,873, Ben AMERICAN INSTRUCTOR AMERICAN INSTRUCTOR
aires winter teaching p
thematics. Mr. Campbell,
derrej (-NV 2400 Copen
FrapperTLY BUINGLAI
TARY + German & Sp
interesting post. Free
ly. Please write Lanso
Pascal. Paris-18s.

